Volume 2/Issue 69
June 2, 2021

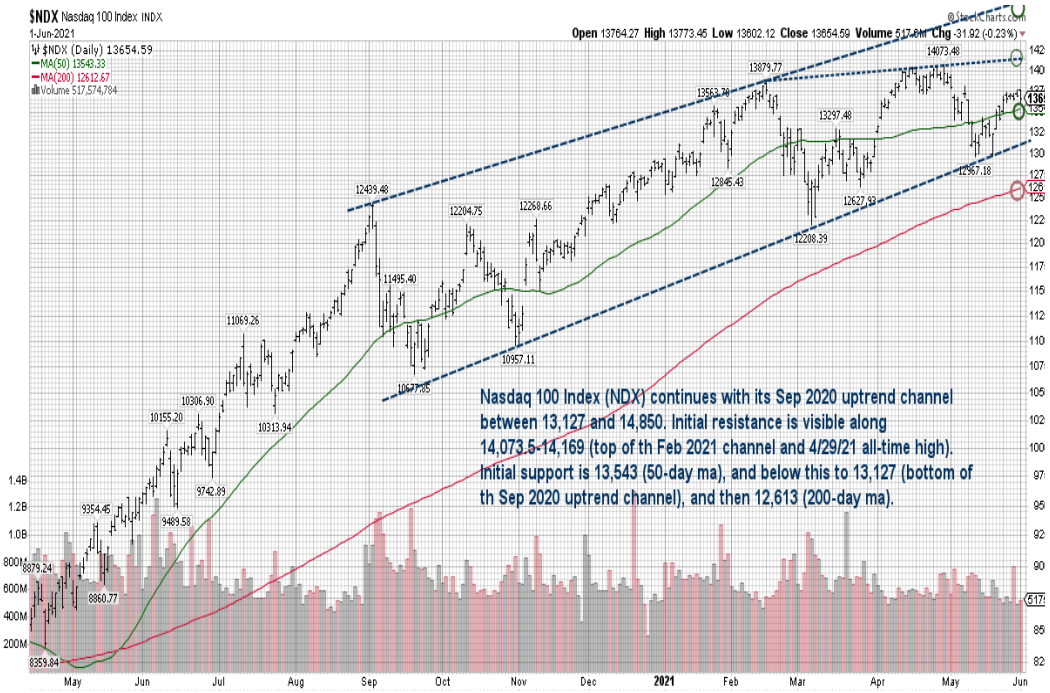
Lee Technical Strategy Newsletter

NASDAQ 100 Index (NDX) retains its uptrend channel between 13,127 and 14,850. A breakout above initial resistance at 14,073.5-14,169 (top of the Feb 2021 channel and the 4/29/21 record high) signals the next NDX rally to 14,850. On the other hand, violation of the bottom of the channel at 13,127, coupled with a breakdown below 12,967 (5/12/21) warns of a retest of 12,613 (200-day ma).

Technical Review of NDX 100 Index (NDX)

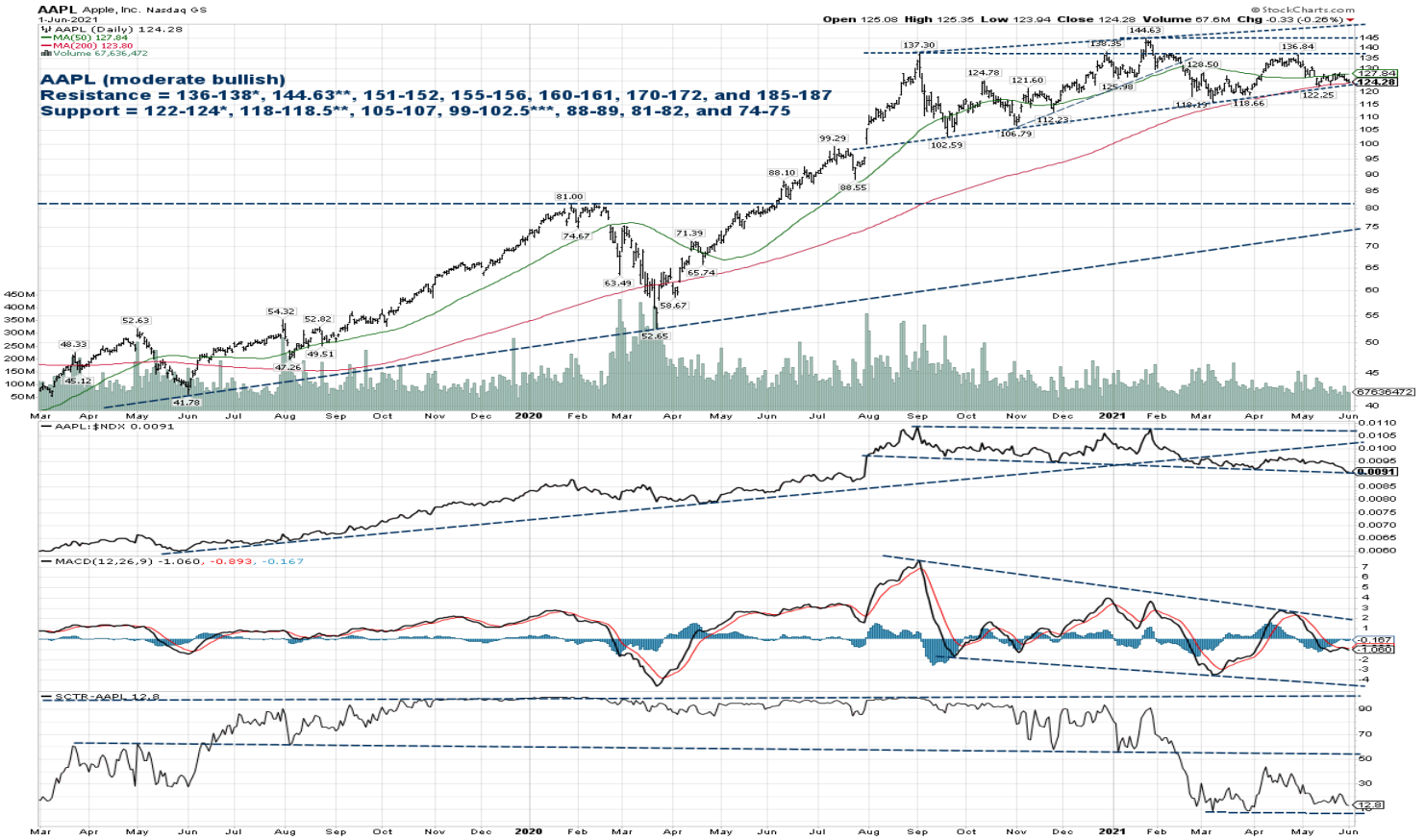
NASDAQ 100 Index (NDX) – NDX is one of the more popular stock market indexes that is comprised of 102 stocks. This modified market capitalization-weighted index is compiled using 100 of the largest non-financial companies on the NASDAQ Composite Index (COMPQ). NDX is heavily skewed by the Technology, Consumer Services, and Health Care sectors. As of 5/28/21, the top 10 constituents of NDX are AAPL (10.70% market-cap weight), MSFT (9.63), AMZN (8.30), FB 4.05), GOOG (4.04), TSLA (3.80), GOOGL (3.63), NVDA (3.14), PYPL (2.37), and CMCSA (2.04).

Nasdaq 100 Index (NDX) continues with its Sep 2020 uptrend channel between 13,127 and 14,850. Initial resistance is visible along 14,073.5-14,169 (top of the Feb 2021 channel and 4/29/21 all-time high). Initial support is 13,543 (50-day ma), and below this to 13,127 (bottom of the Sep 2020 uptrend channel), and then 12,613 (200-day ma).



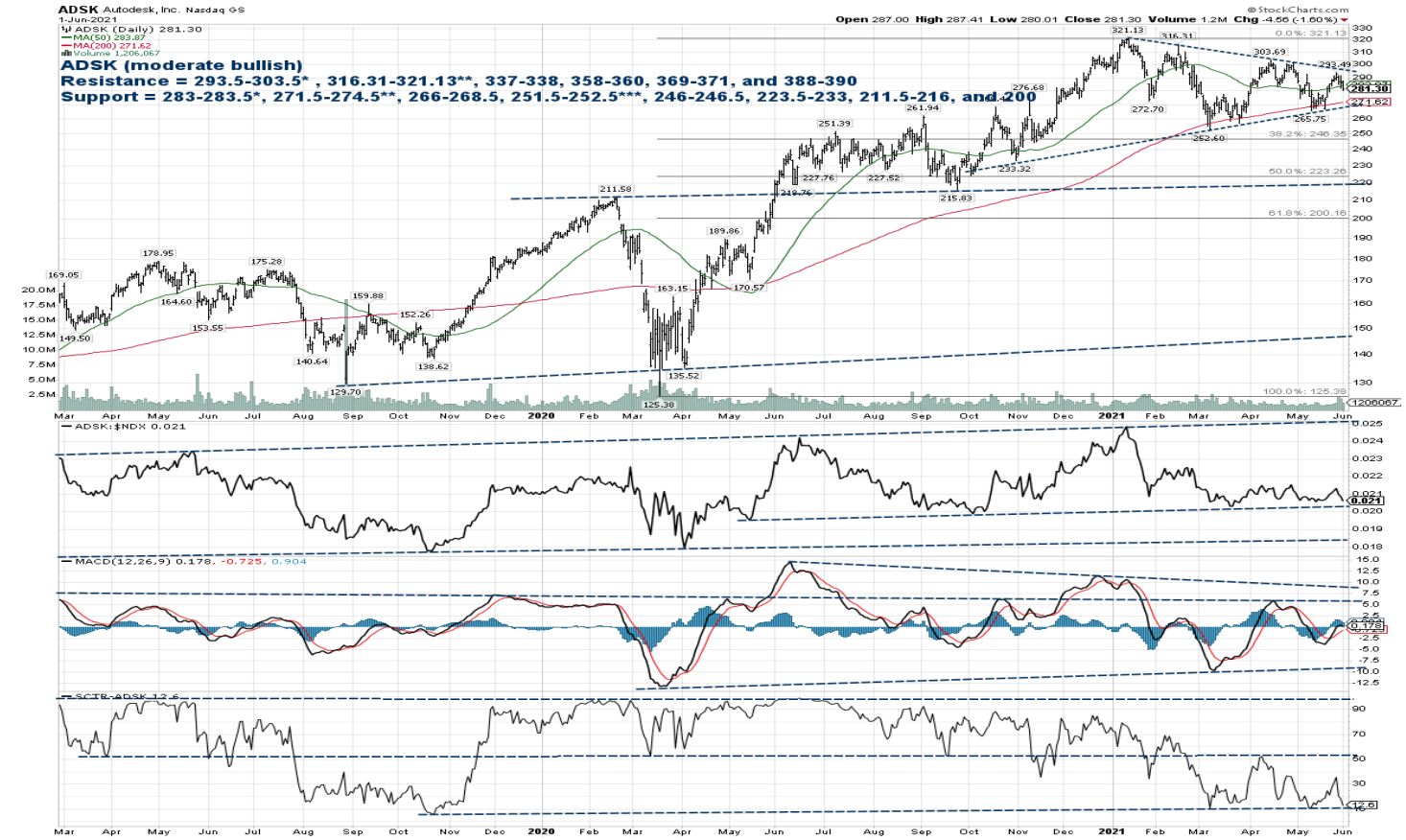
Source: Courtesy of StockCharts.com

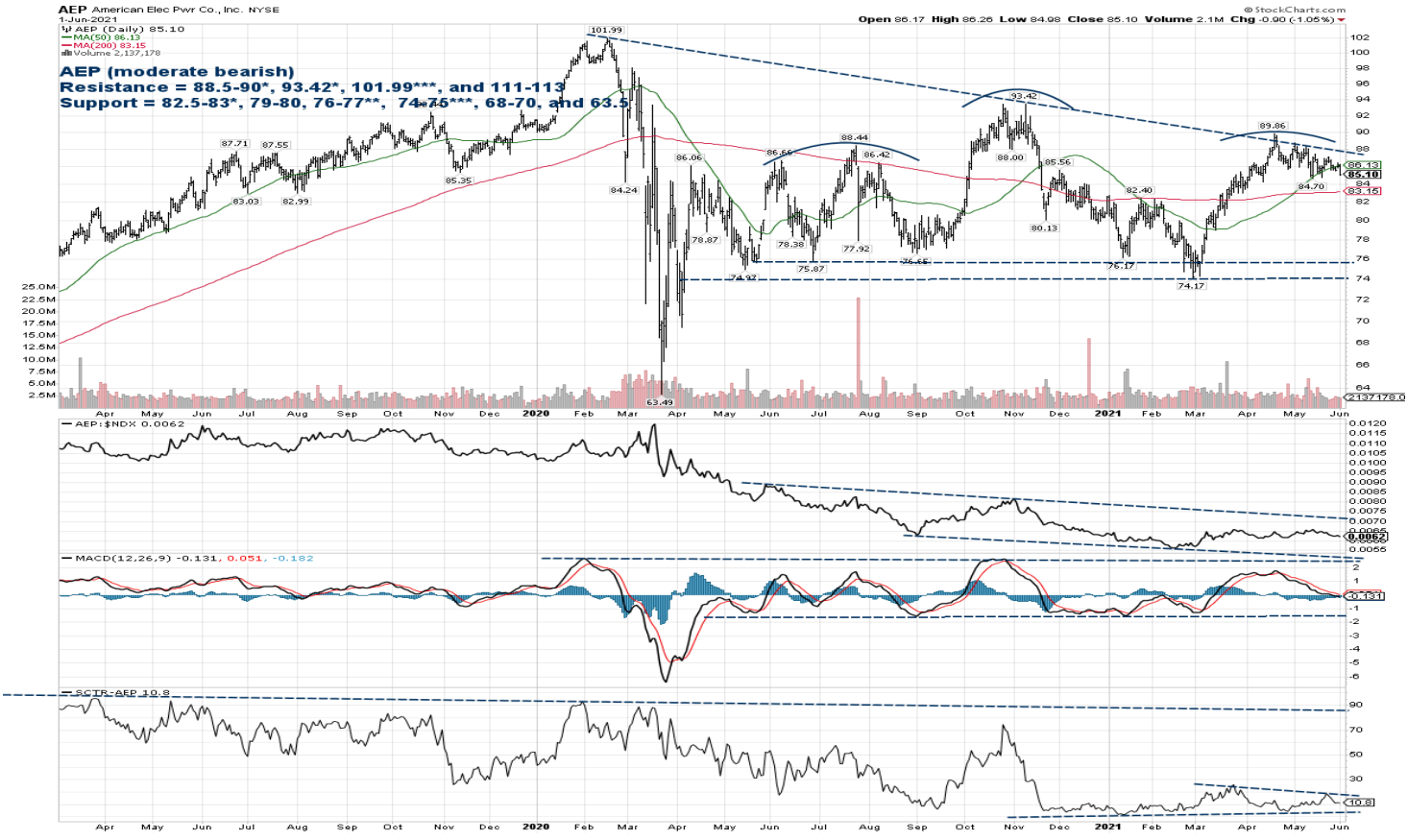
Disclaimer: *Lee Technical Strategy newsletter is published by Lee NY Holdings LLC. This publication is for your information and is not intended to be an offer to buy or sell securities. The analysis does not constitute a recommendation. Consult your financial advisor for investment and tax advices. Full disclaimers are on page 53.*



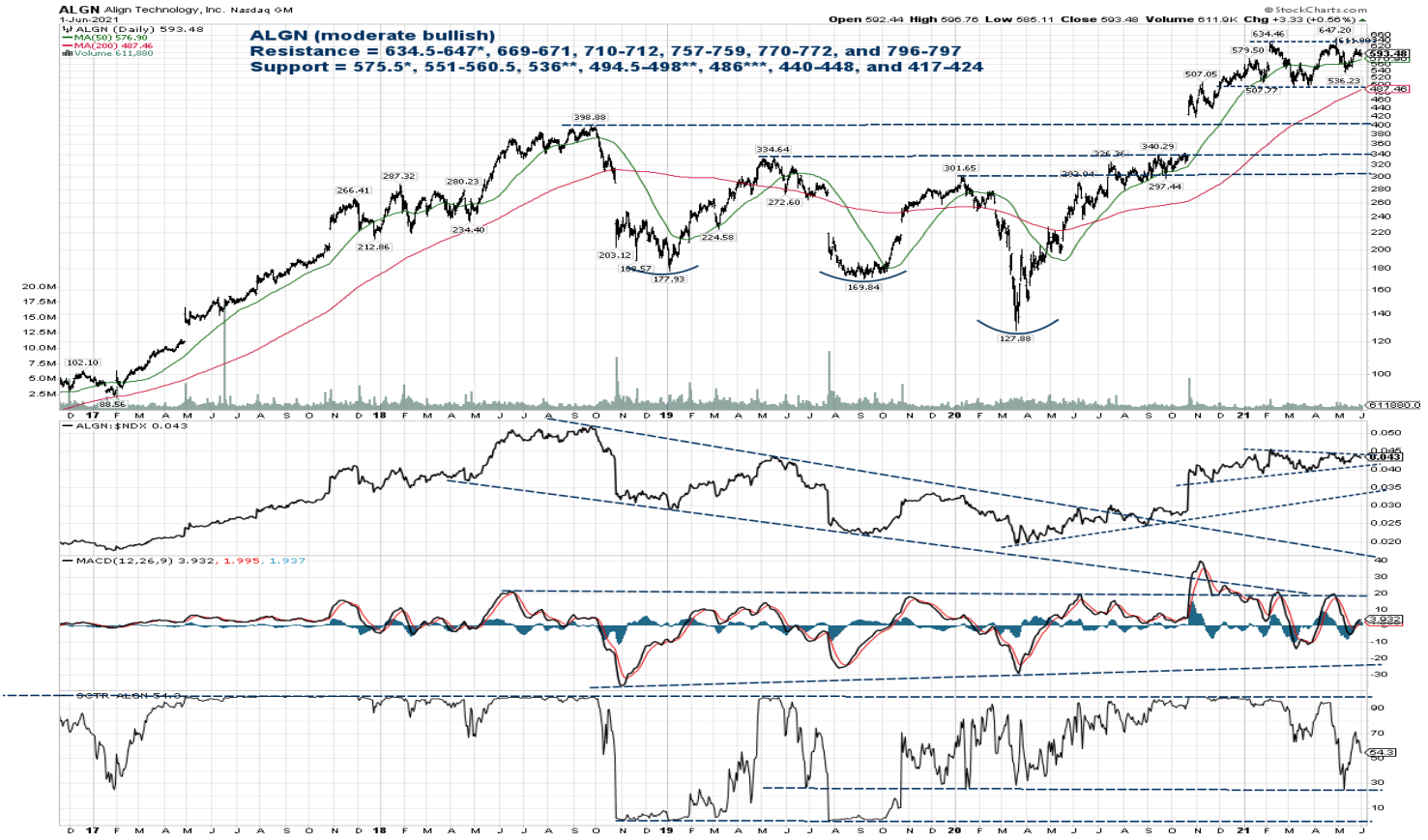
Source: Courtesy of StockCharts.com

Source: Courtesy of StockCharts.com

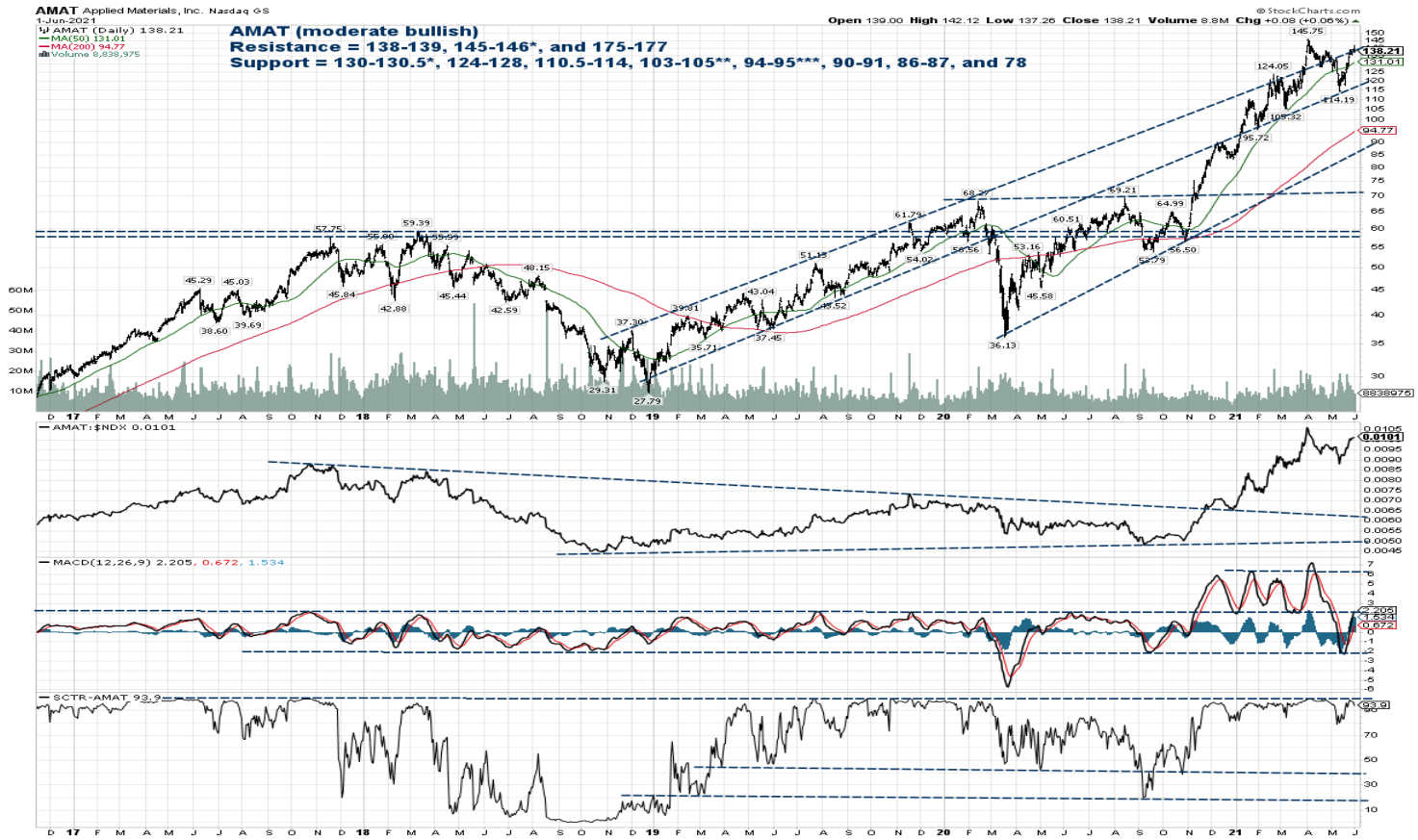


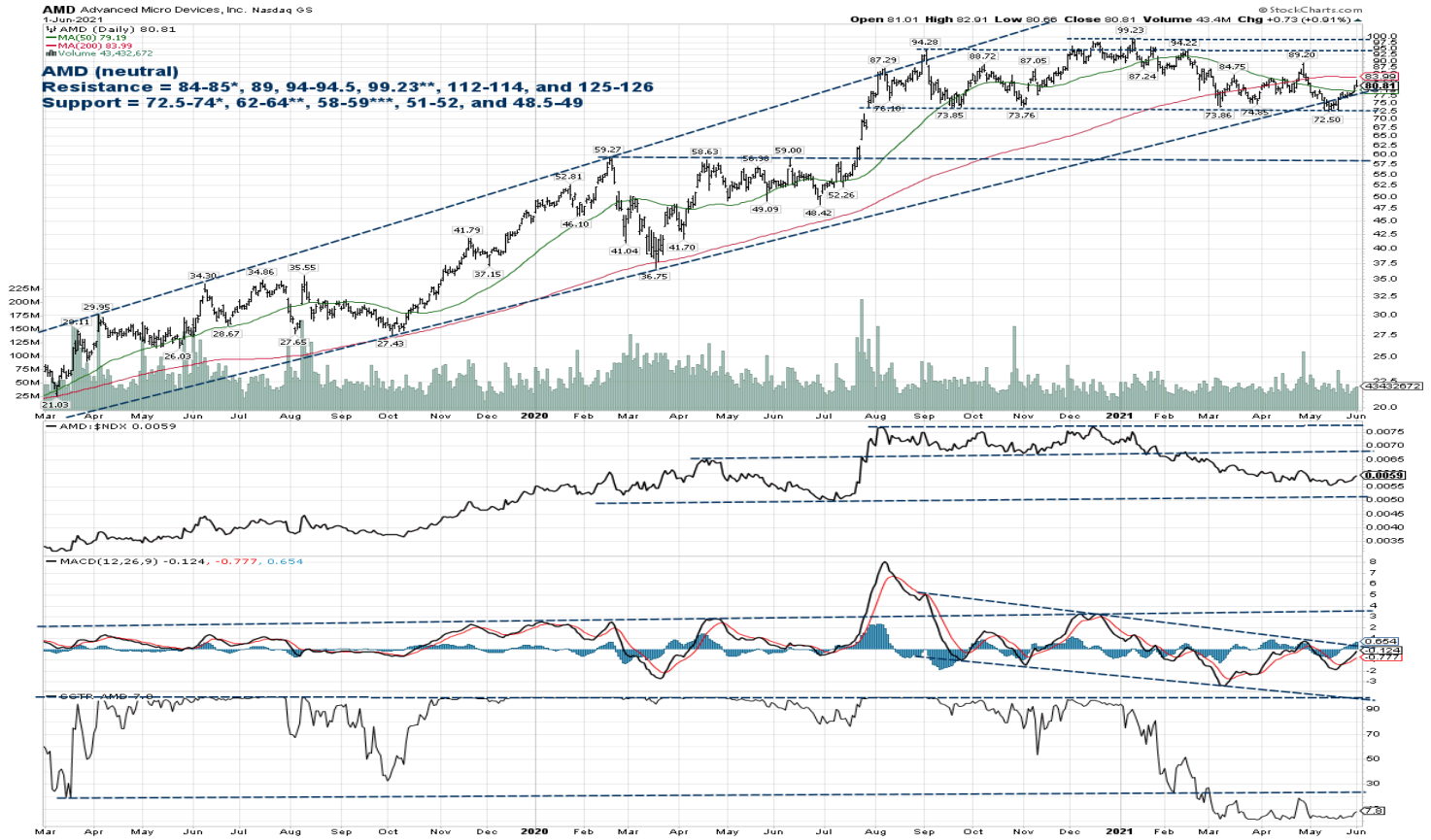


Source: Courtesy of StockCharts.com

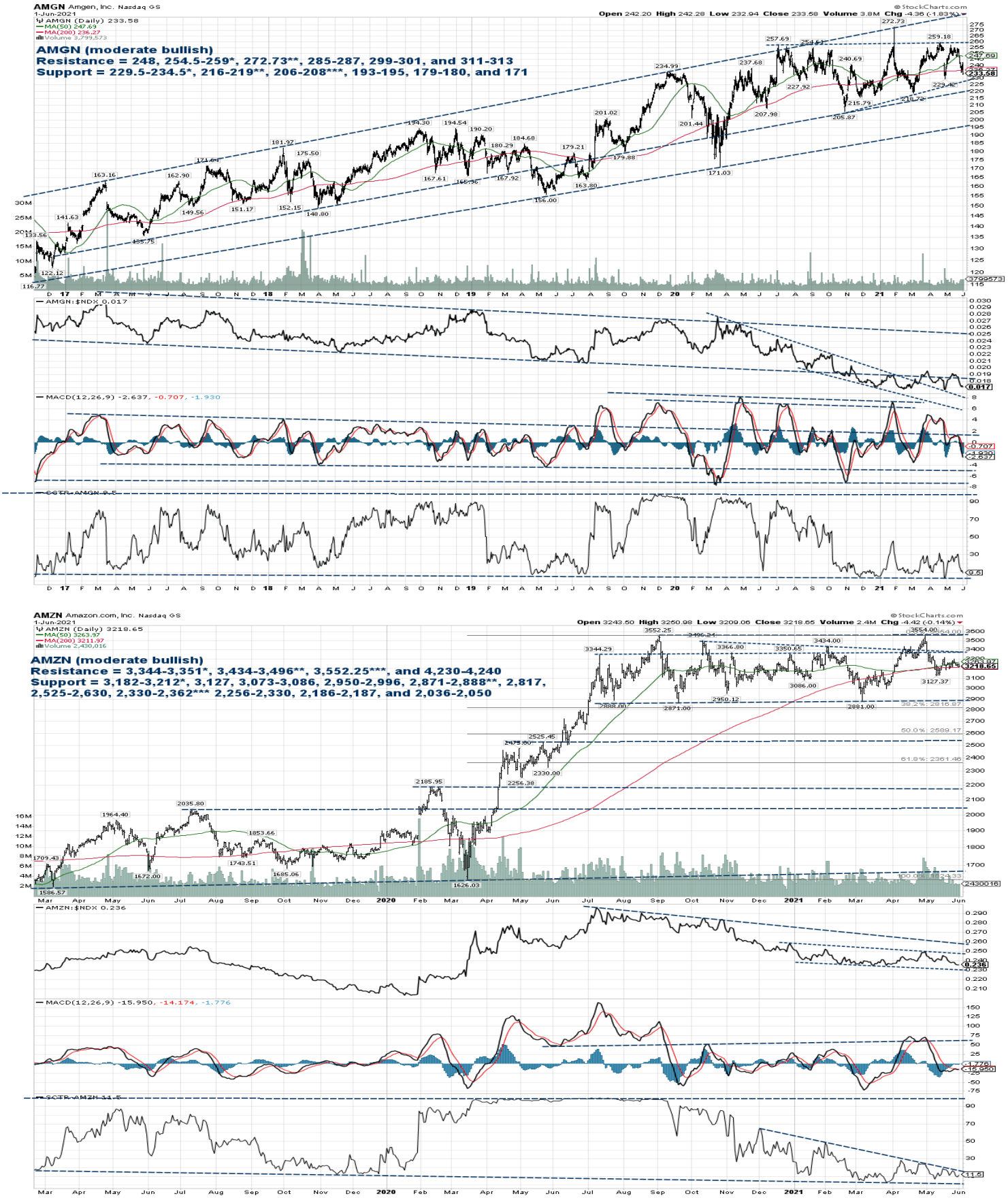


Source: Courtesy of StockCharts.com

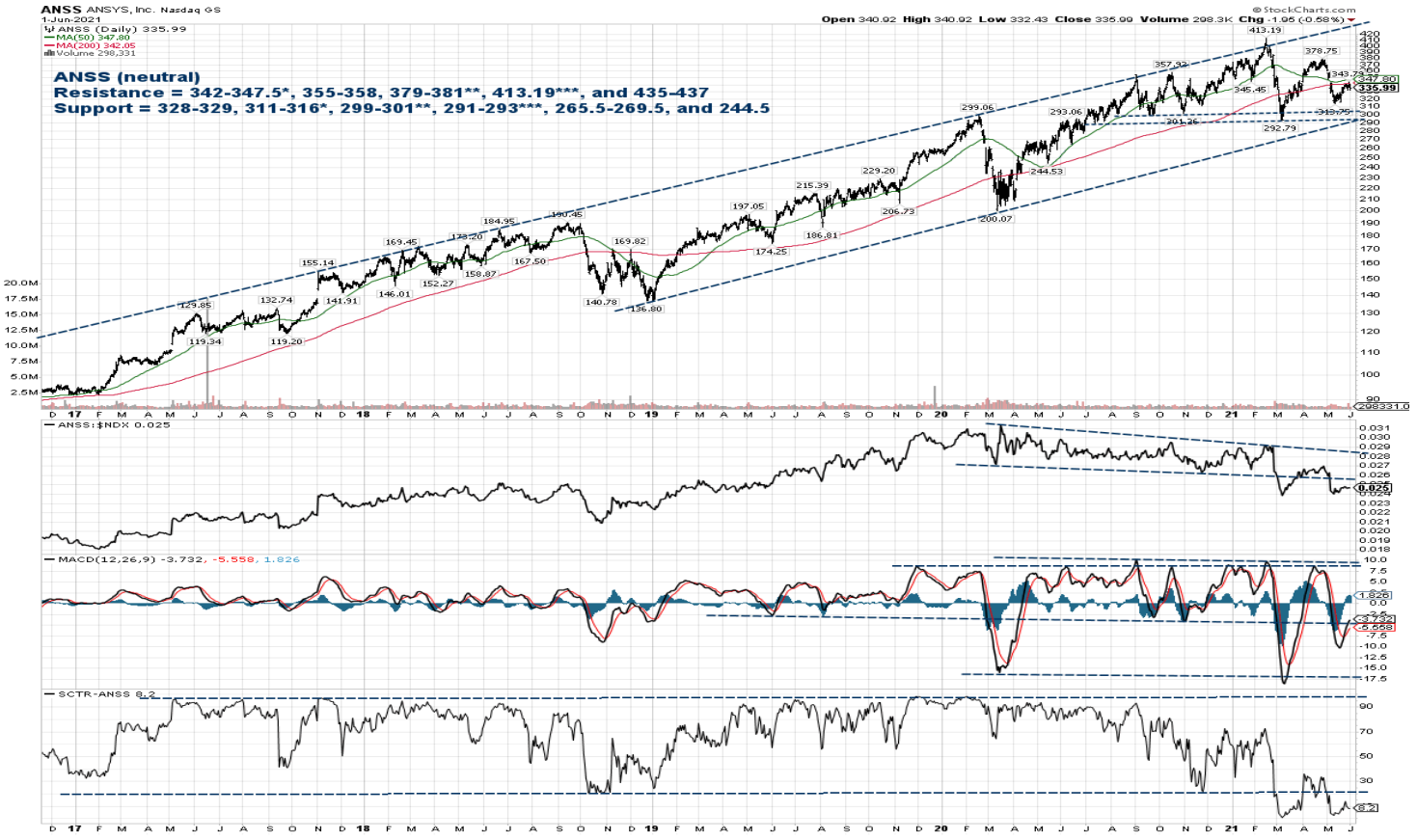


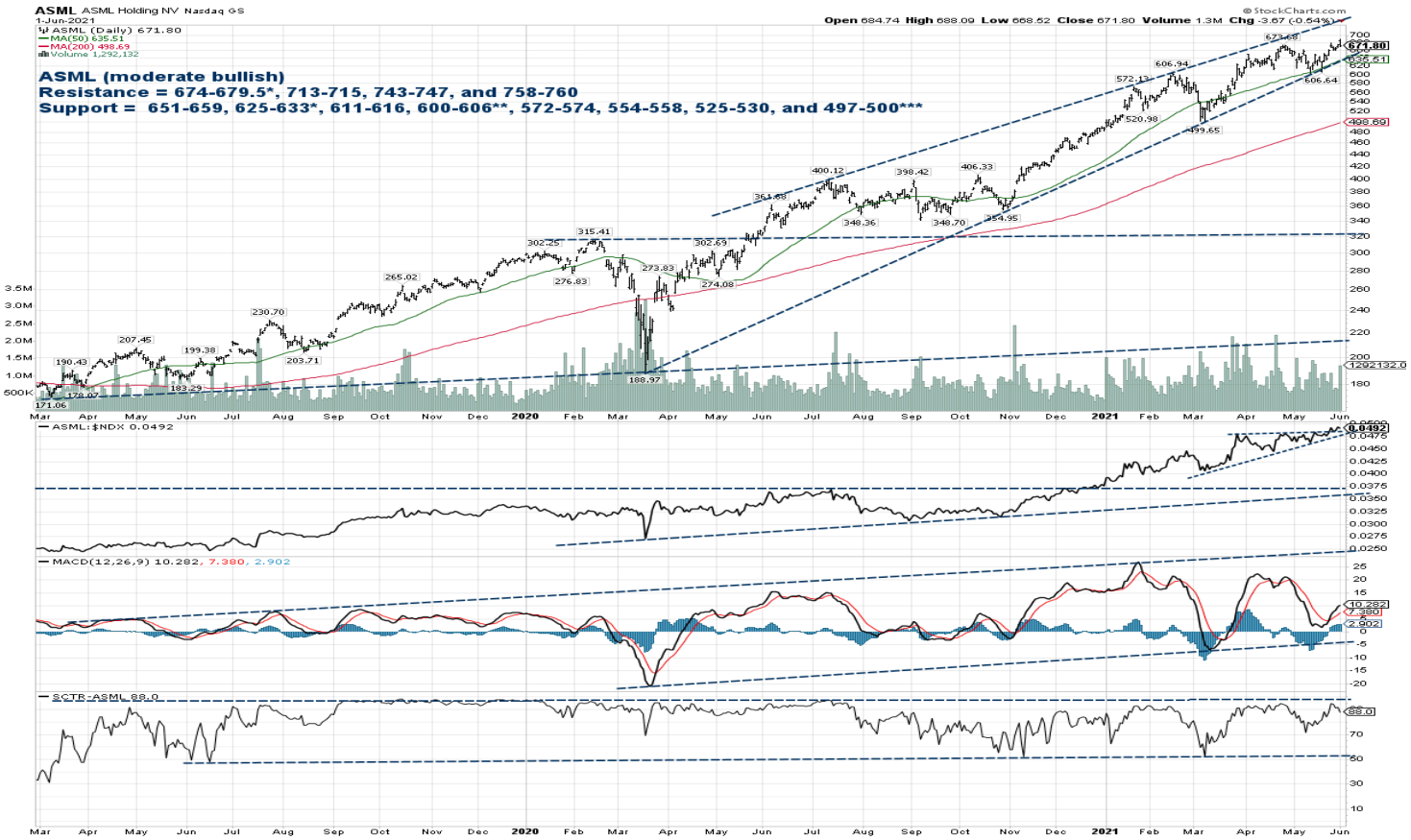


Source: Courtesy of StockCharts.com

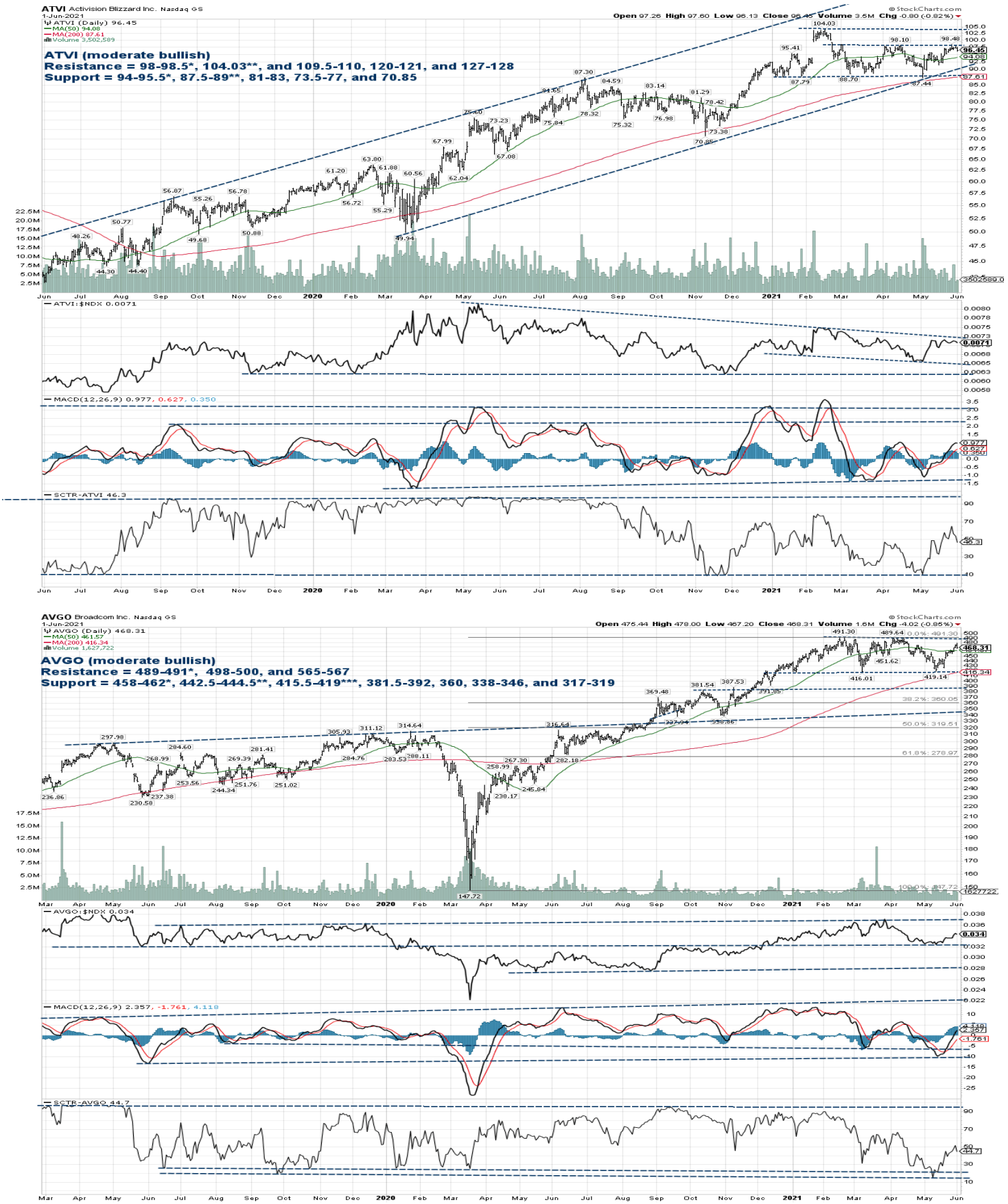


Source: Courtesy of StockCharts.com



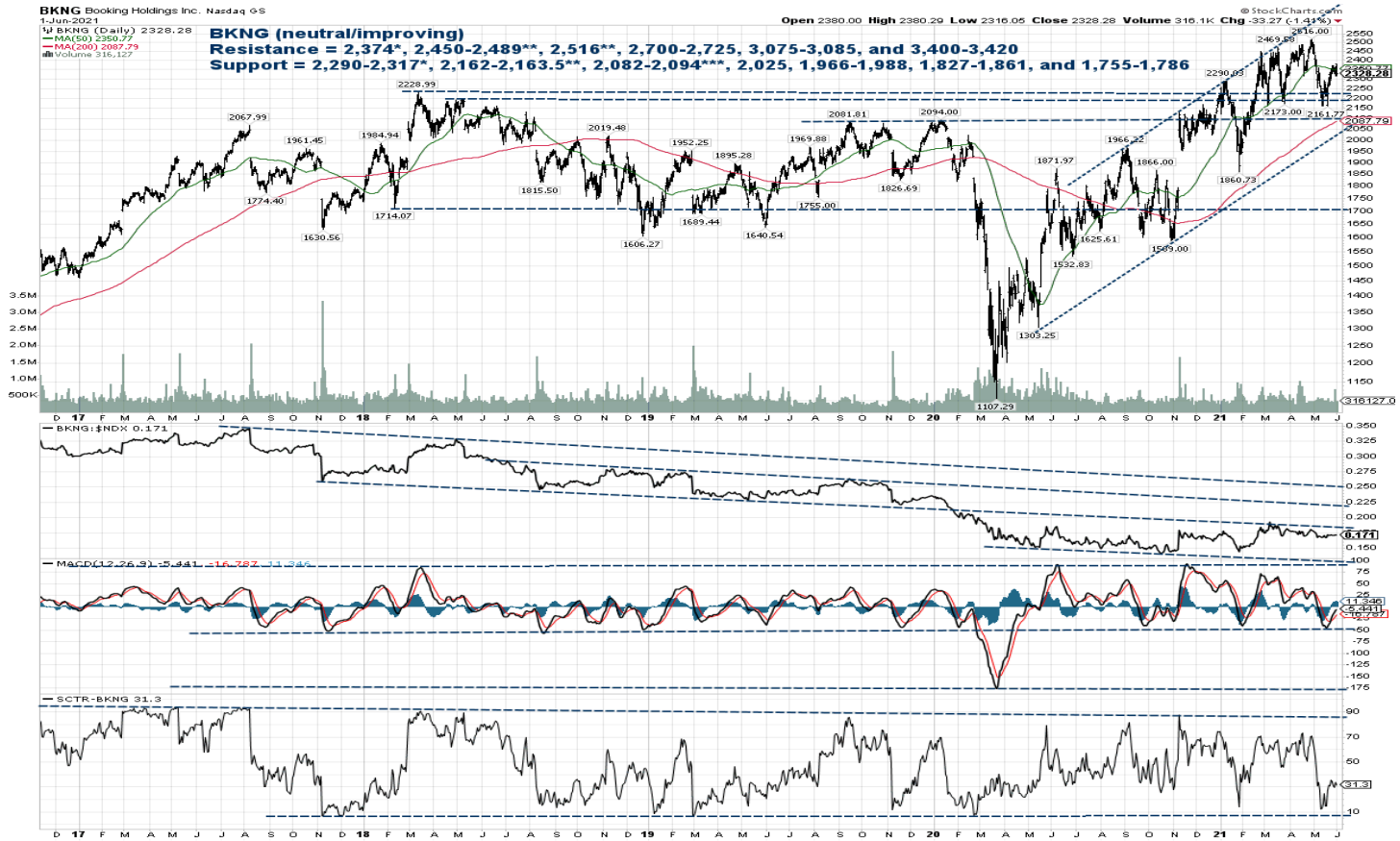


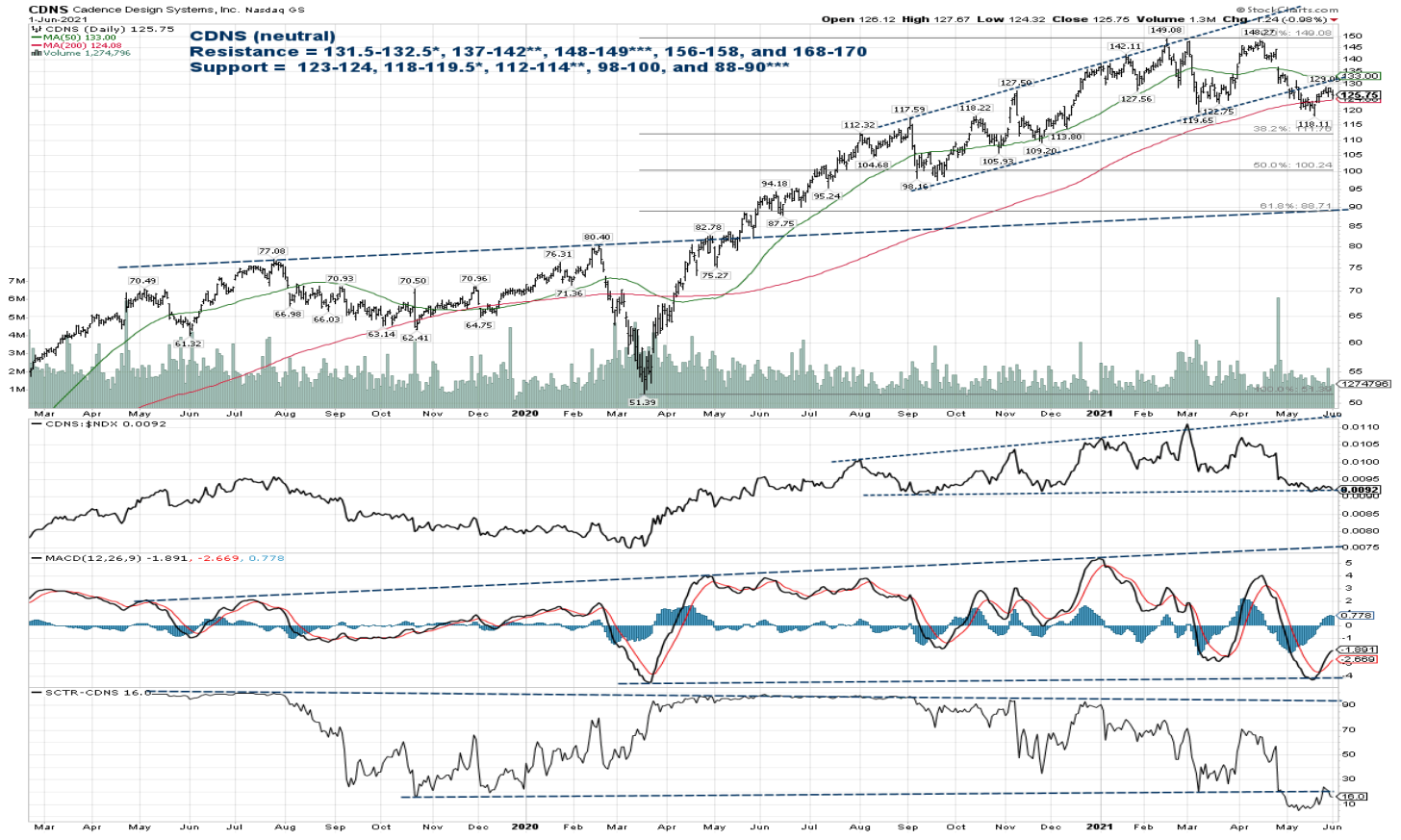
Source: Courtesy of StockCharts.com



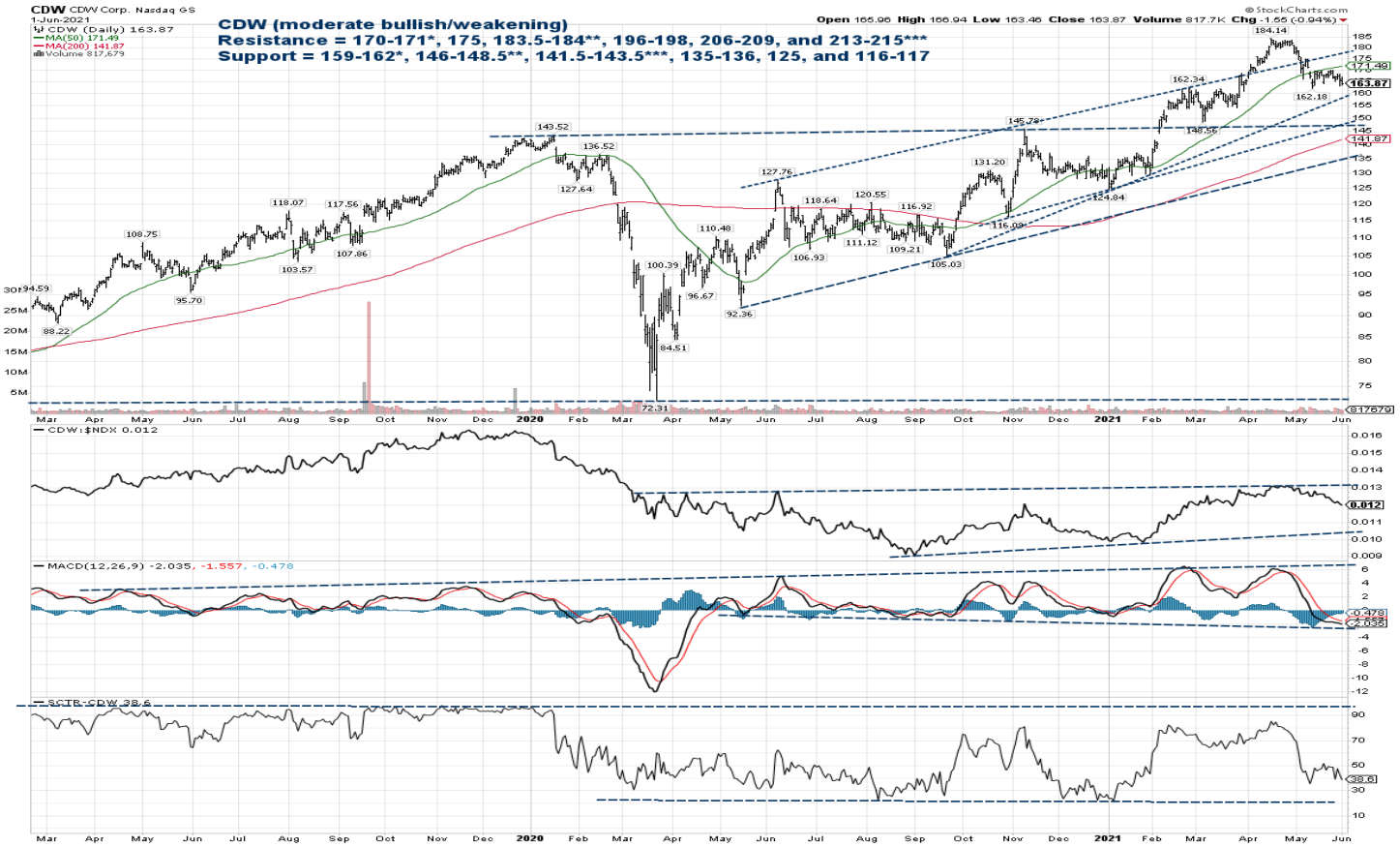
Source: Courtesy of StockCharts.com

Source: Courtesy of StockCharts.com

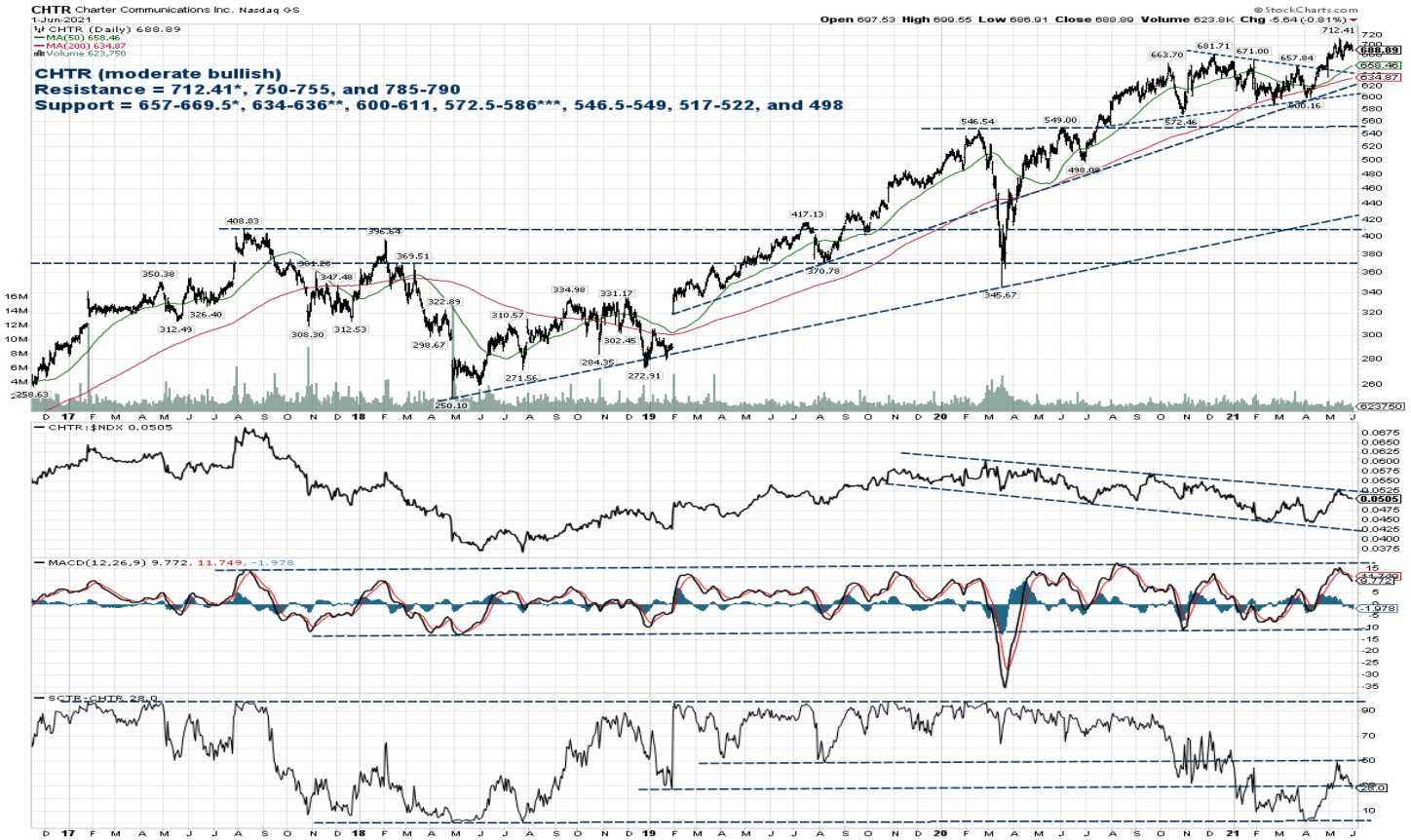




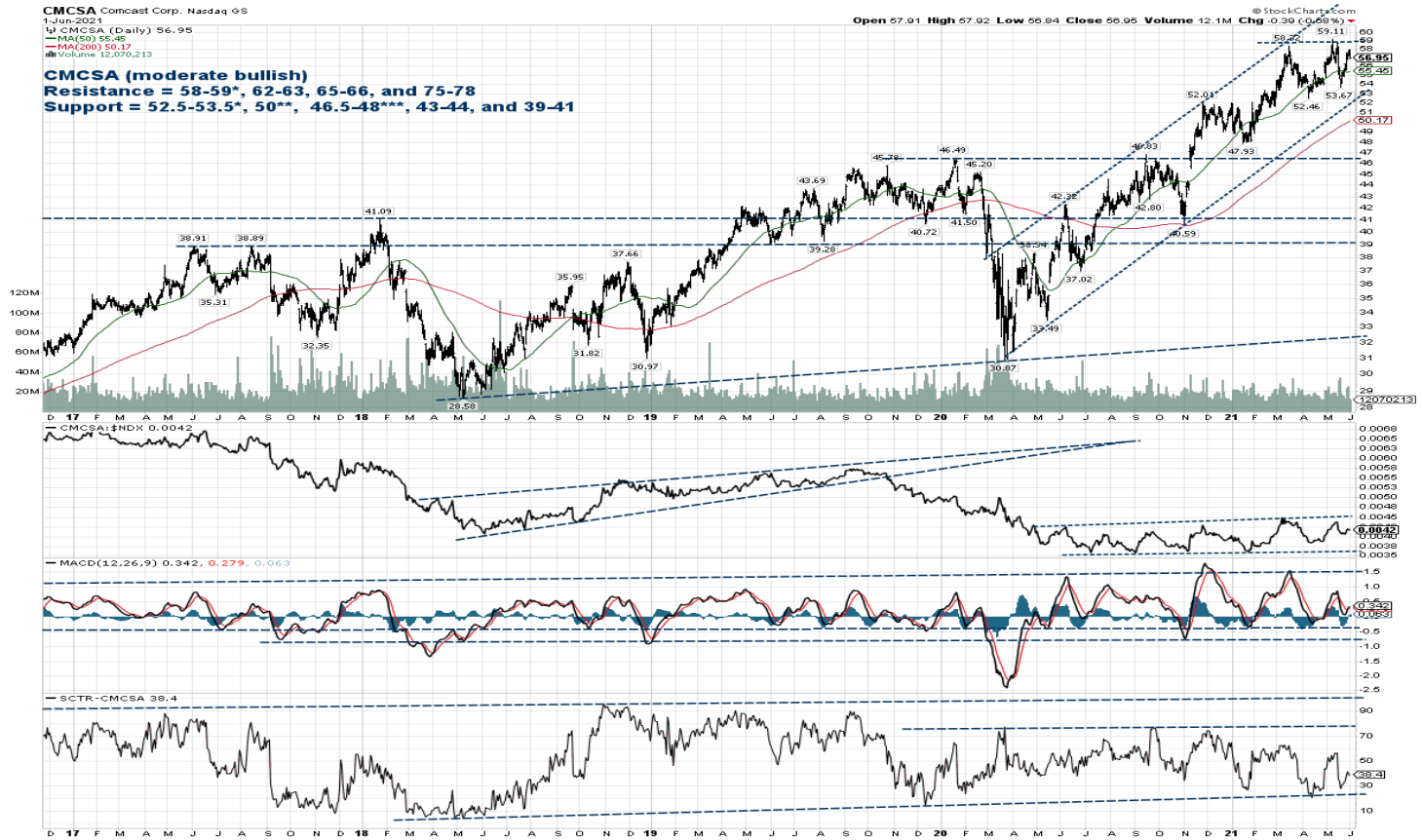
Source: Courtesy of StockCharts.com

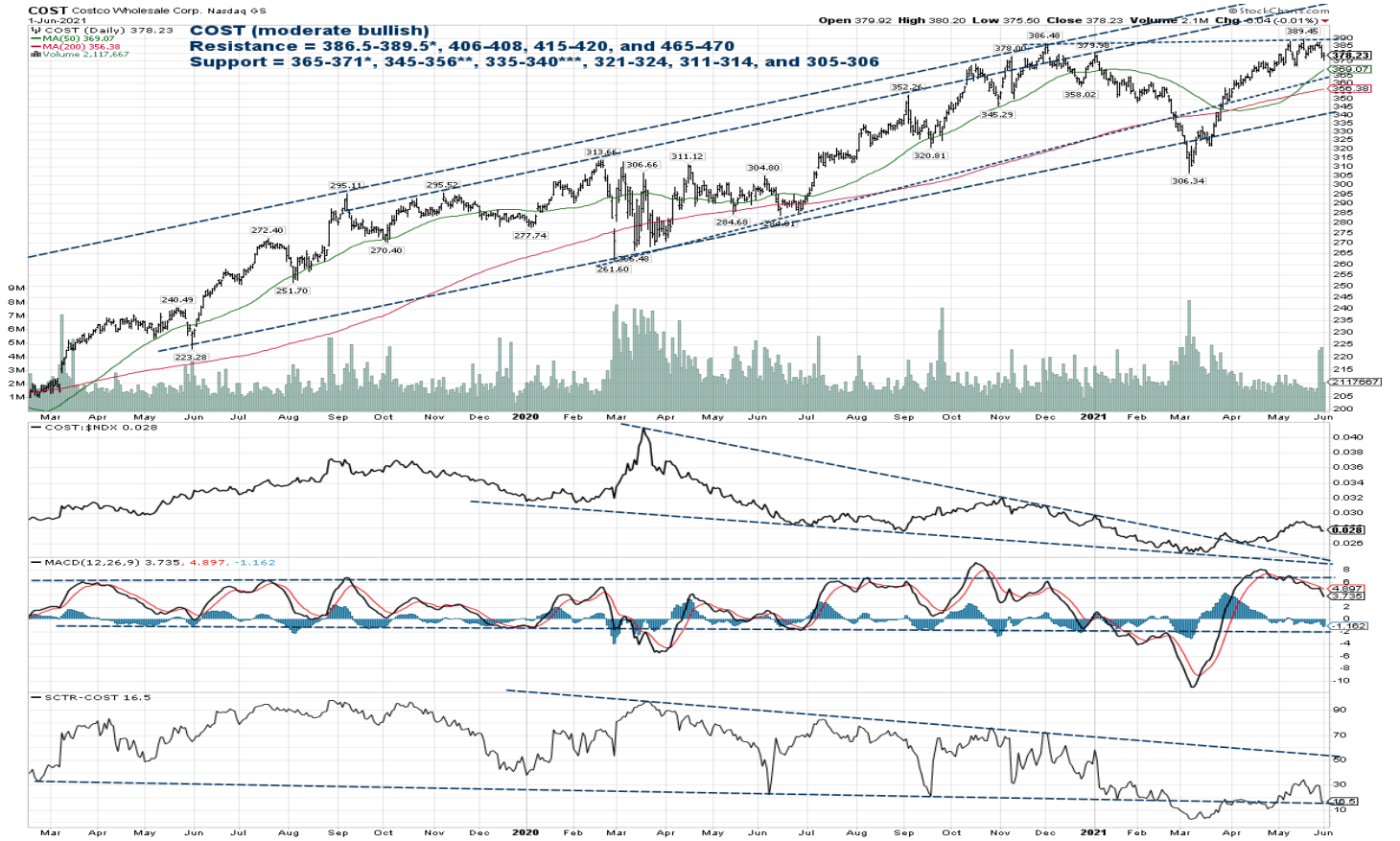


Source: Courtesy of StockCharts.com

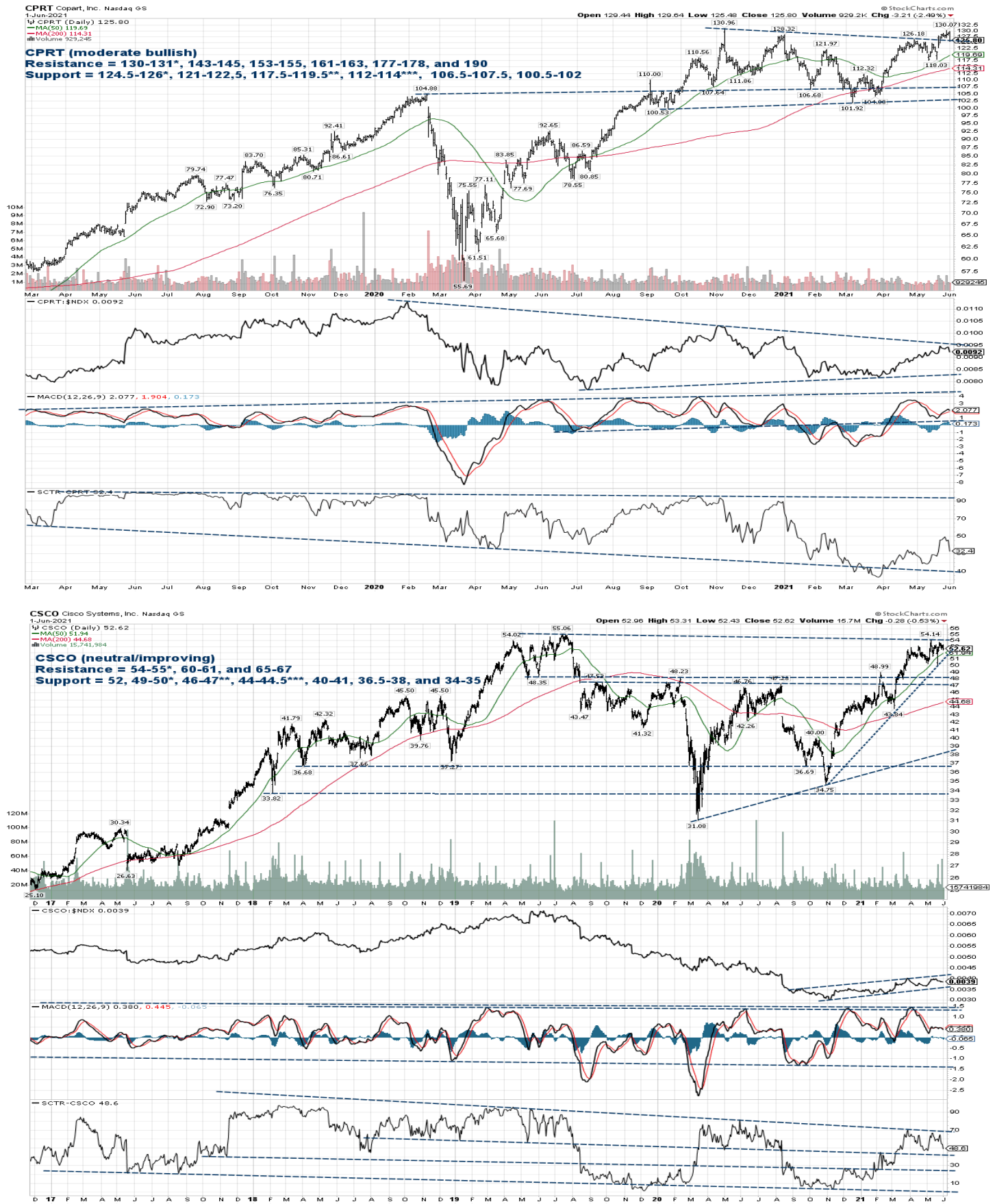


Source: Courtesy of StockCharts.com

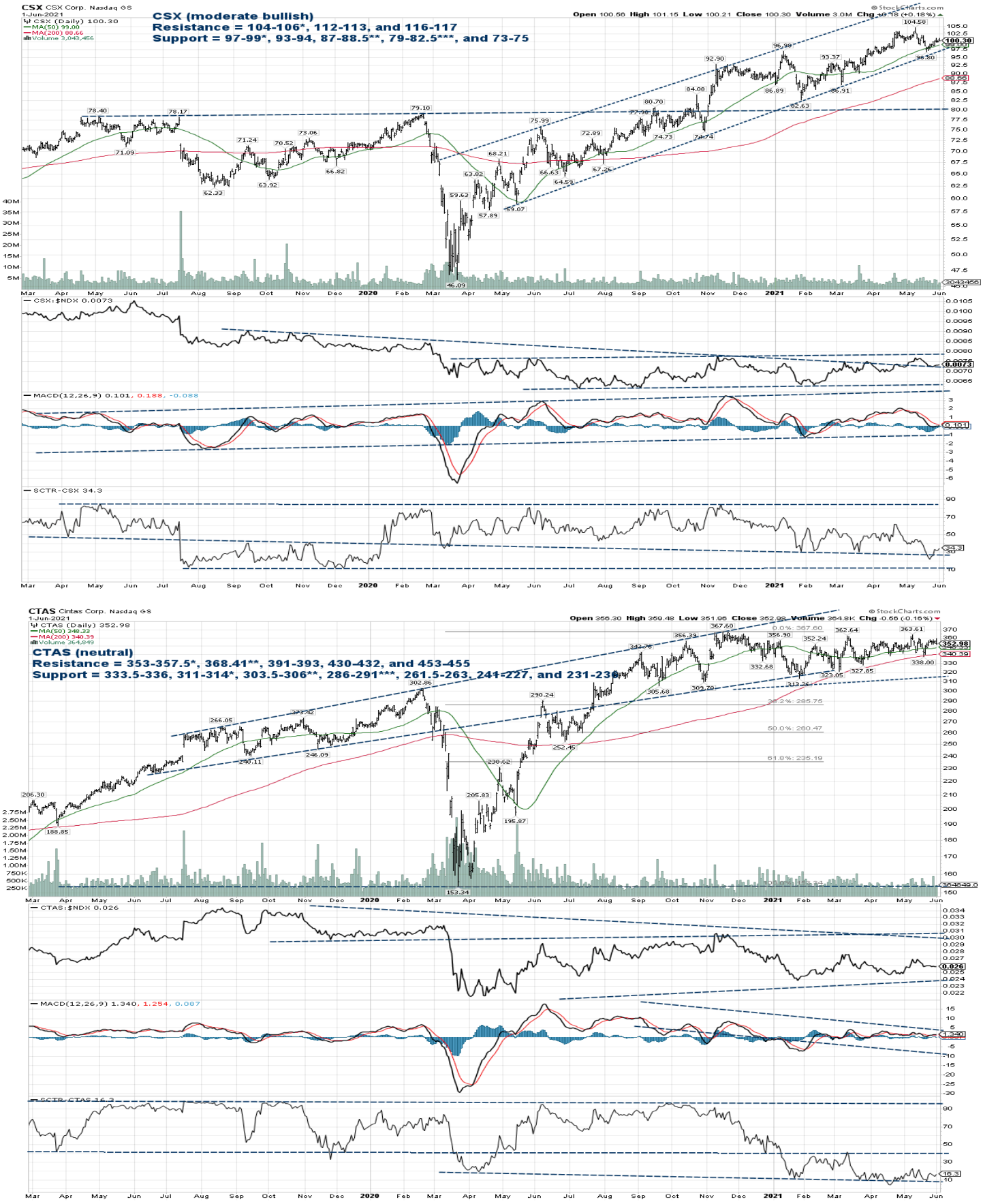




Source: Courtesy of StockCharts.com

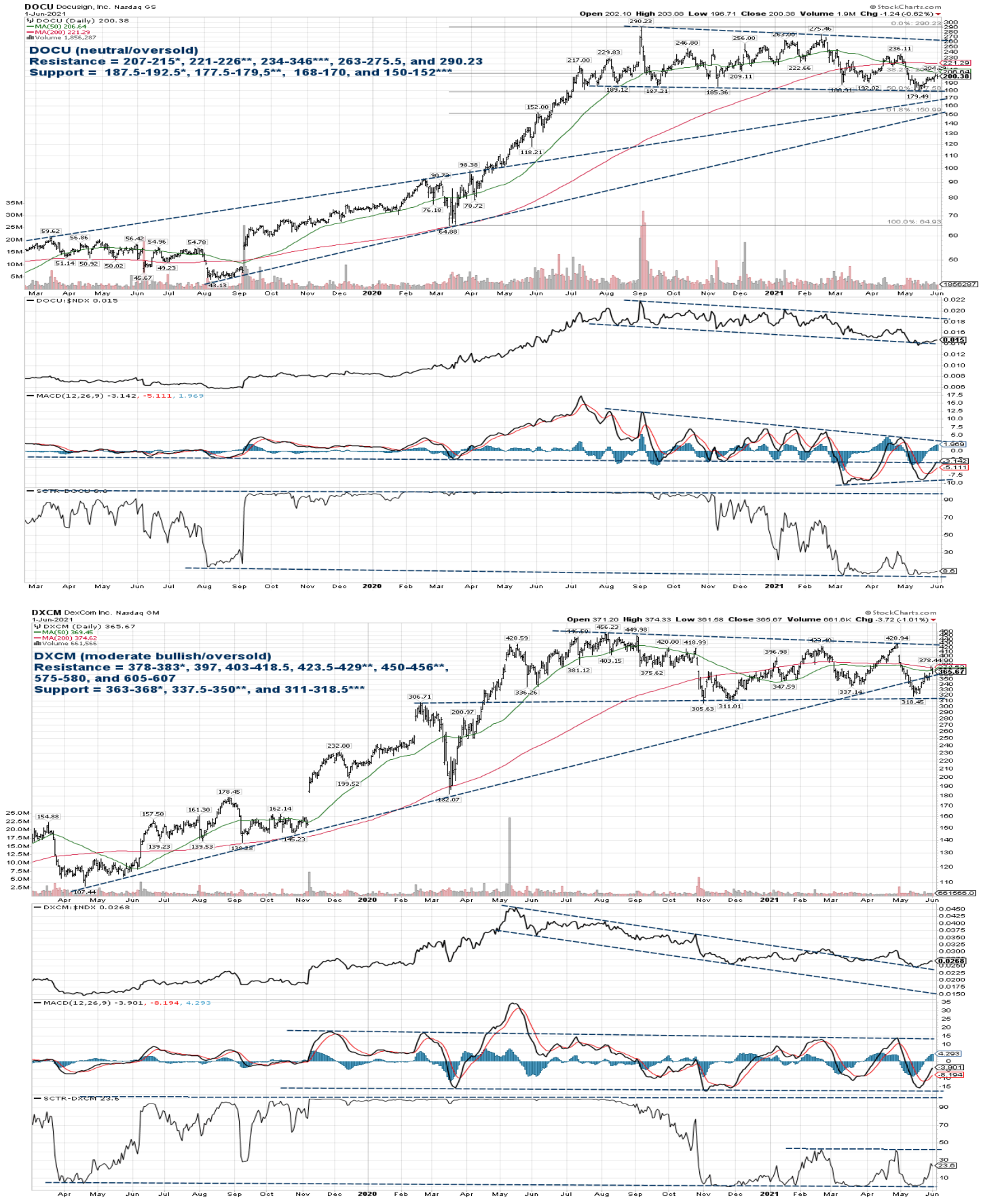


Source: Courtesy of StockCharts.com



Source: Courtesy of StockCharts.com

Source: Courtesy of StockCharts.com

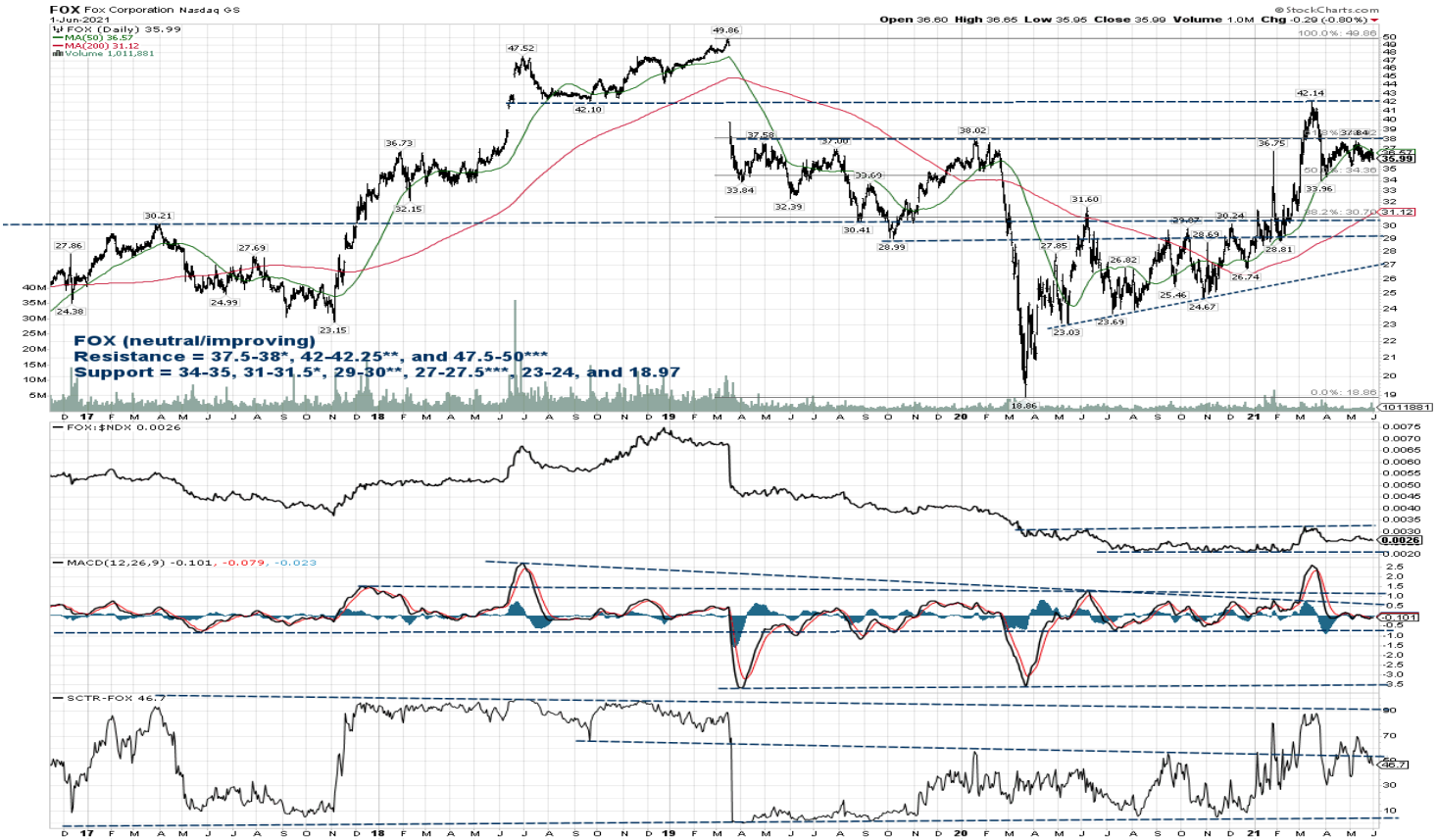


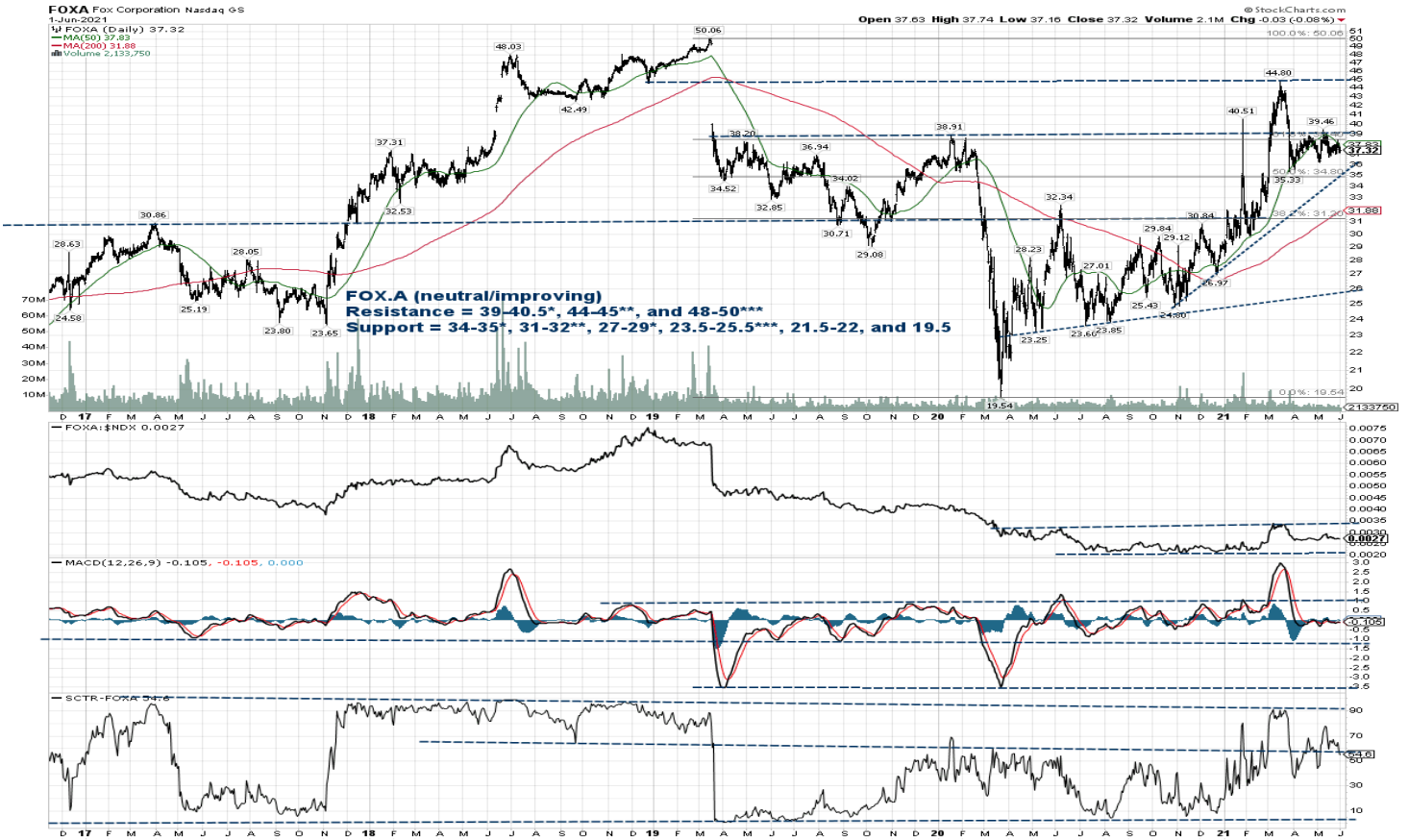
Source: Courtesy of StockCharts.com

Source: Courtesy of StockCharts.com

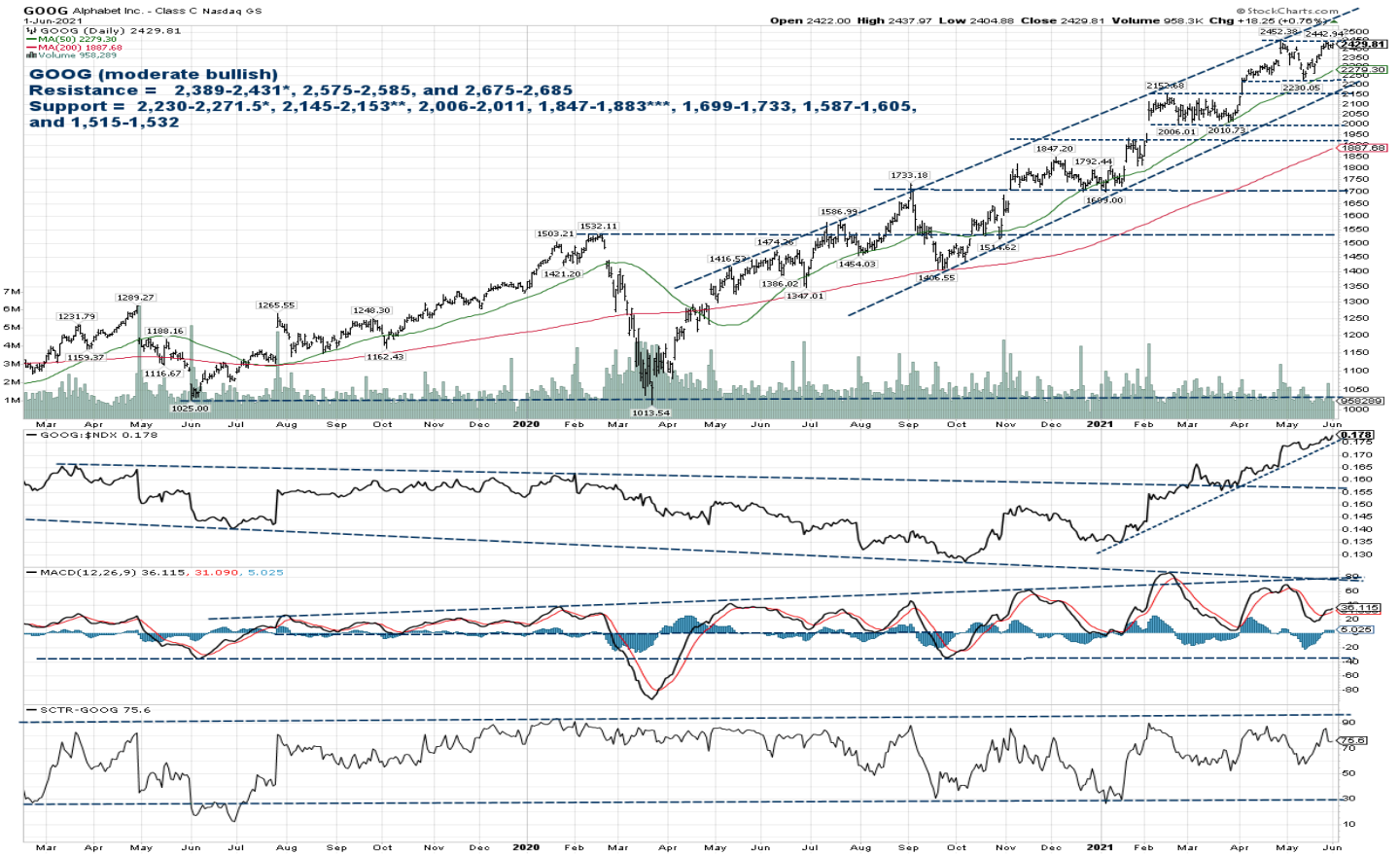
Source: Courtesy of StockCharts.com

Source: Courtesy of StockCharts.com

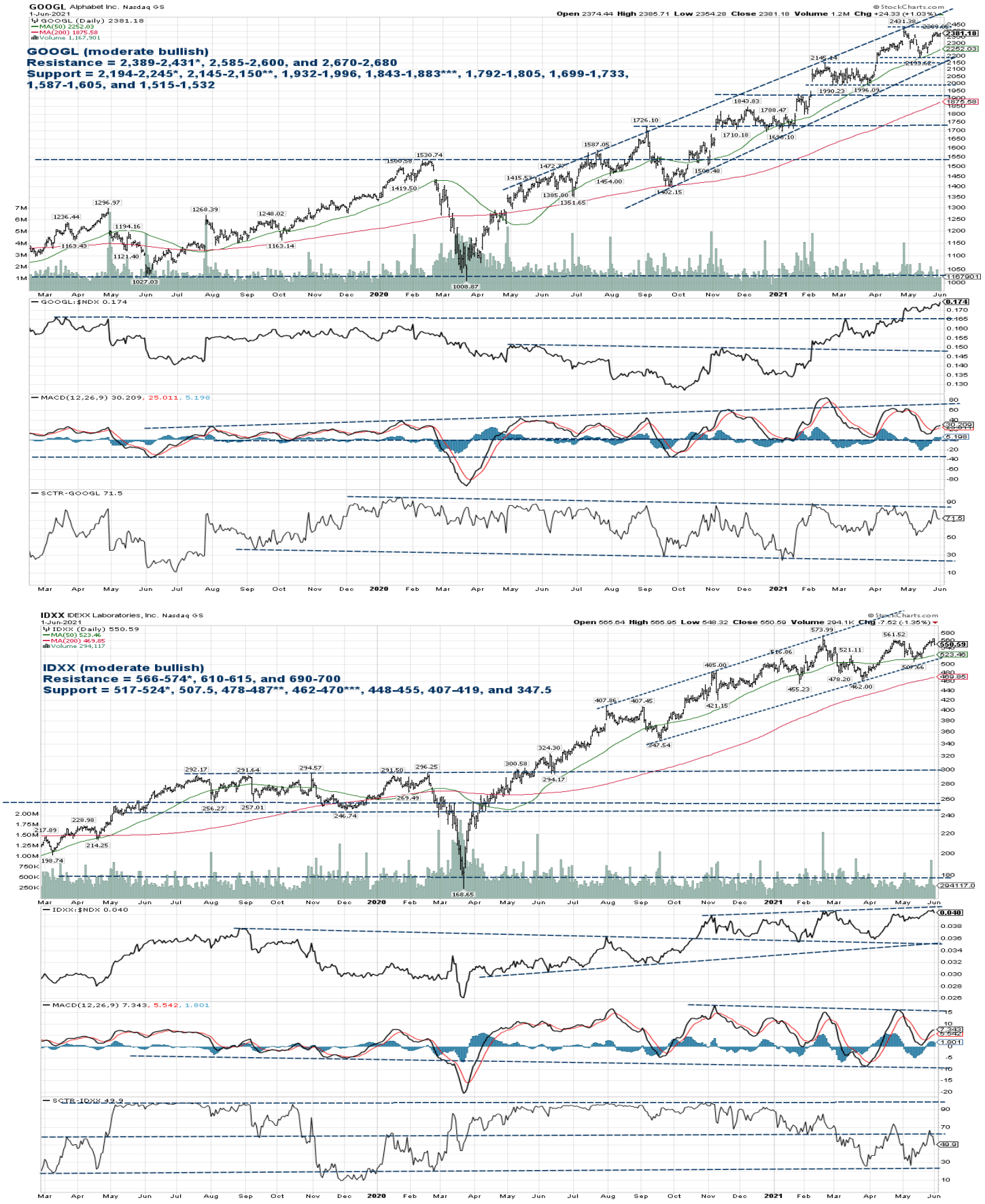




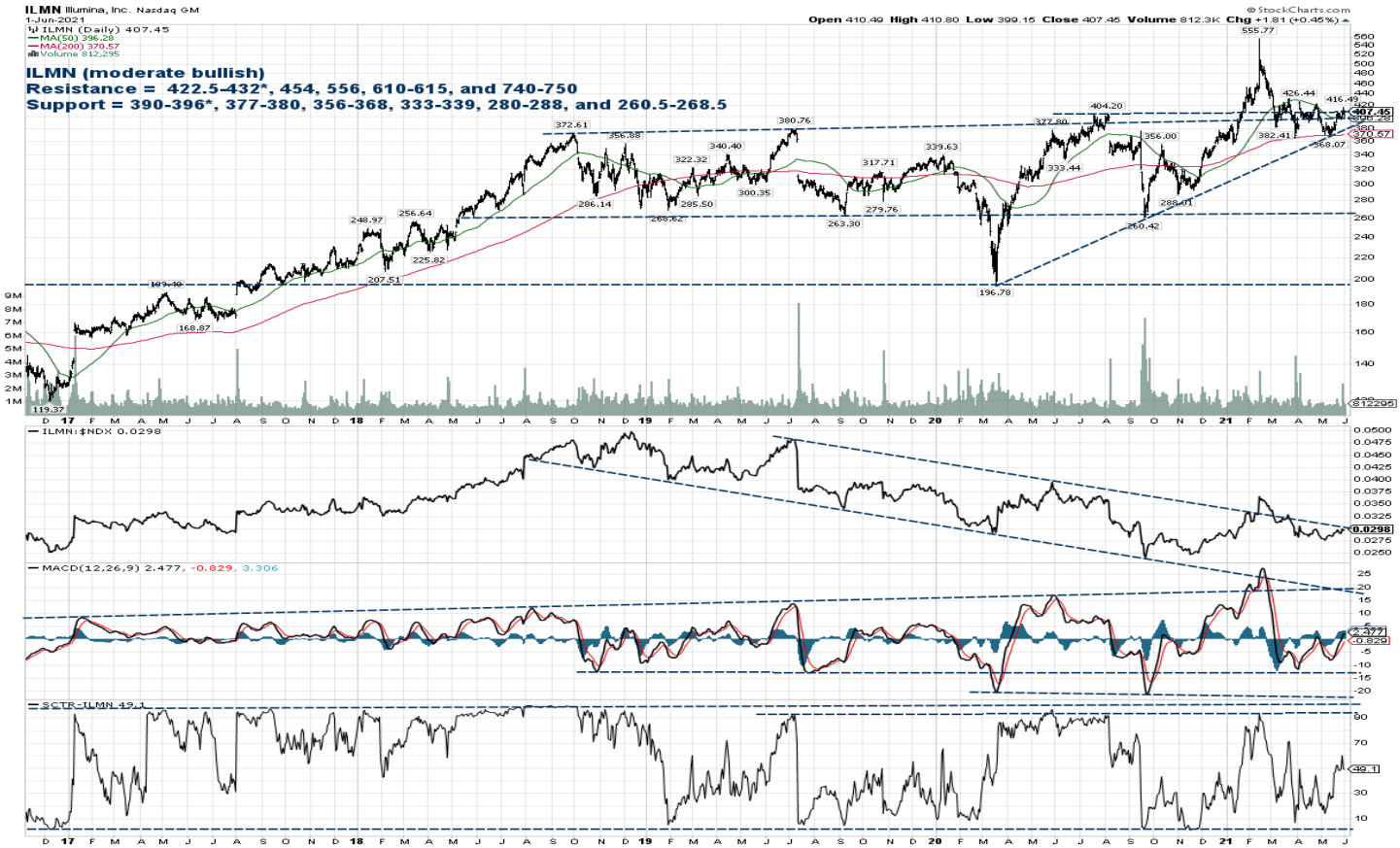
Source: Courtesy of StockCharts.com



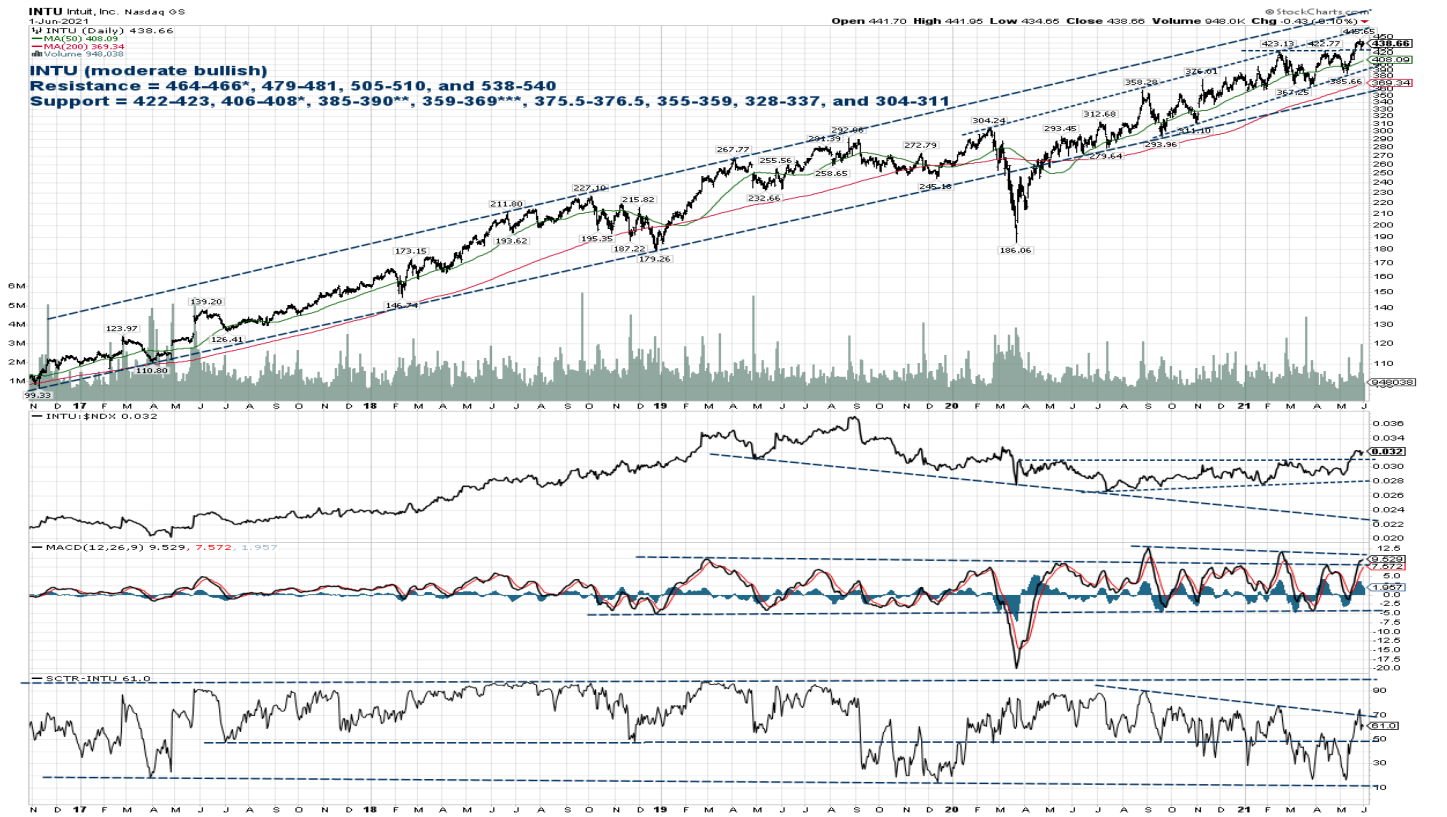
Source: Courtesy of StockCharts.com



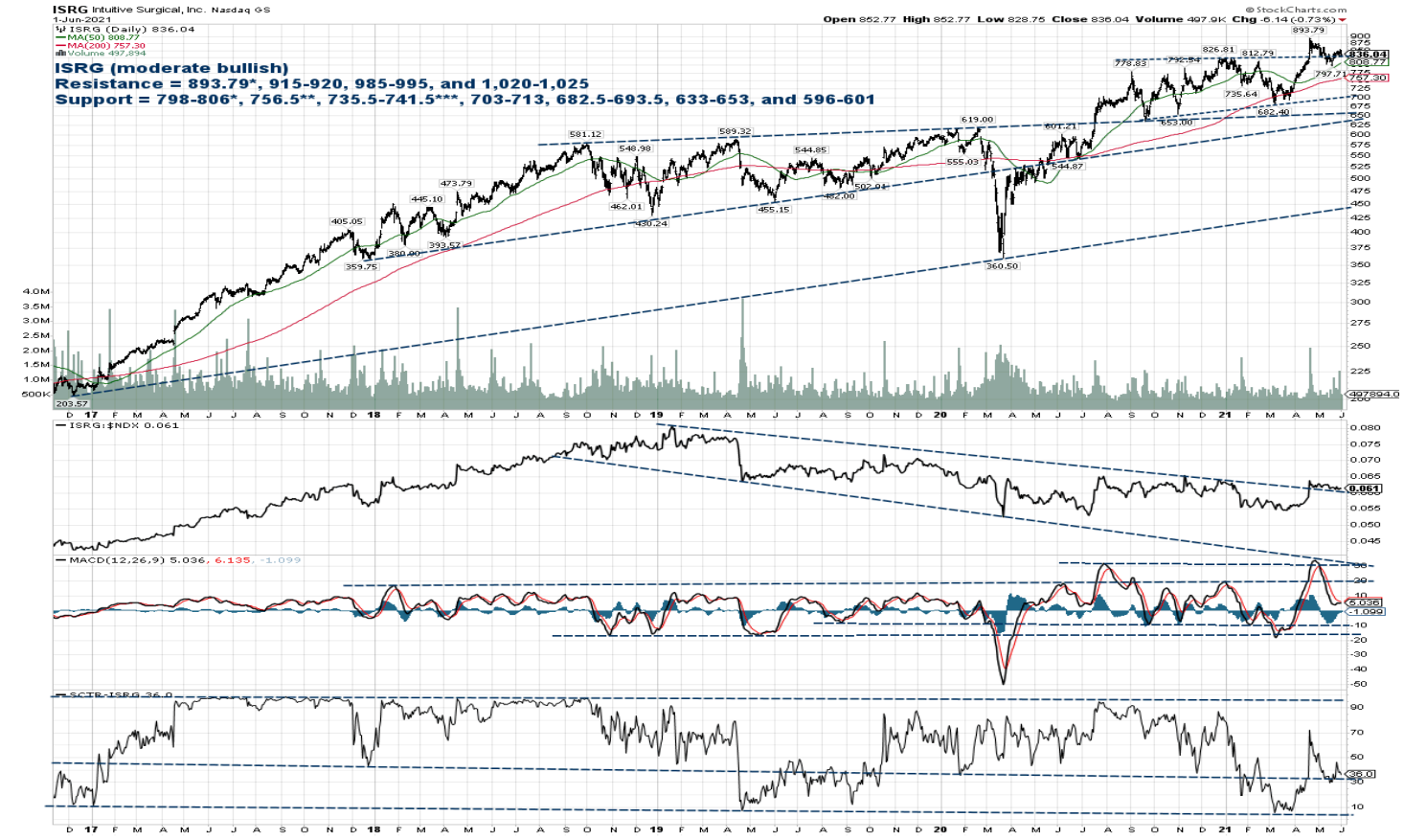
Source: Courtesy of StockCharts.com

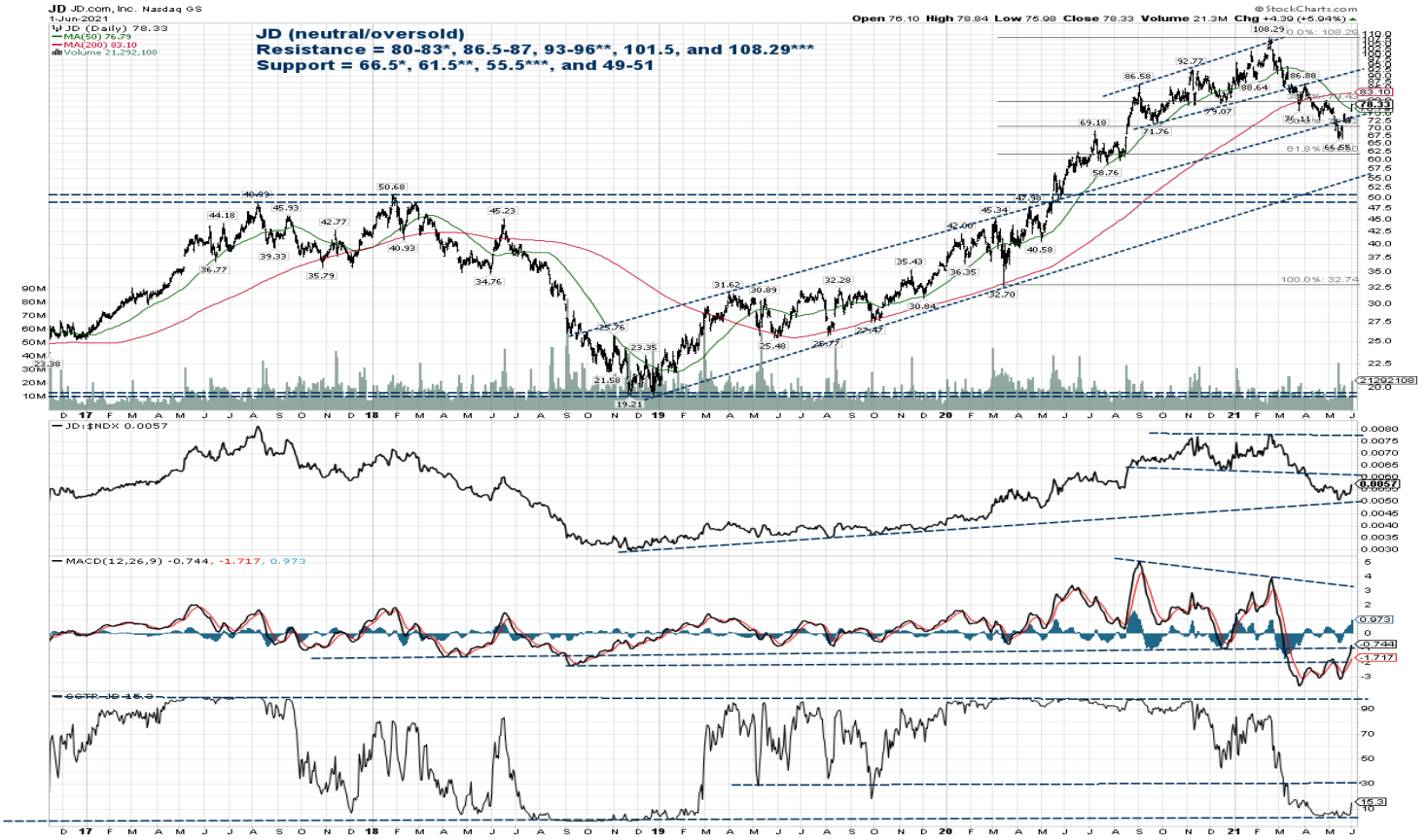


Source: Courtesy of StockCharts.com

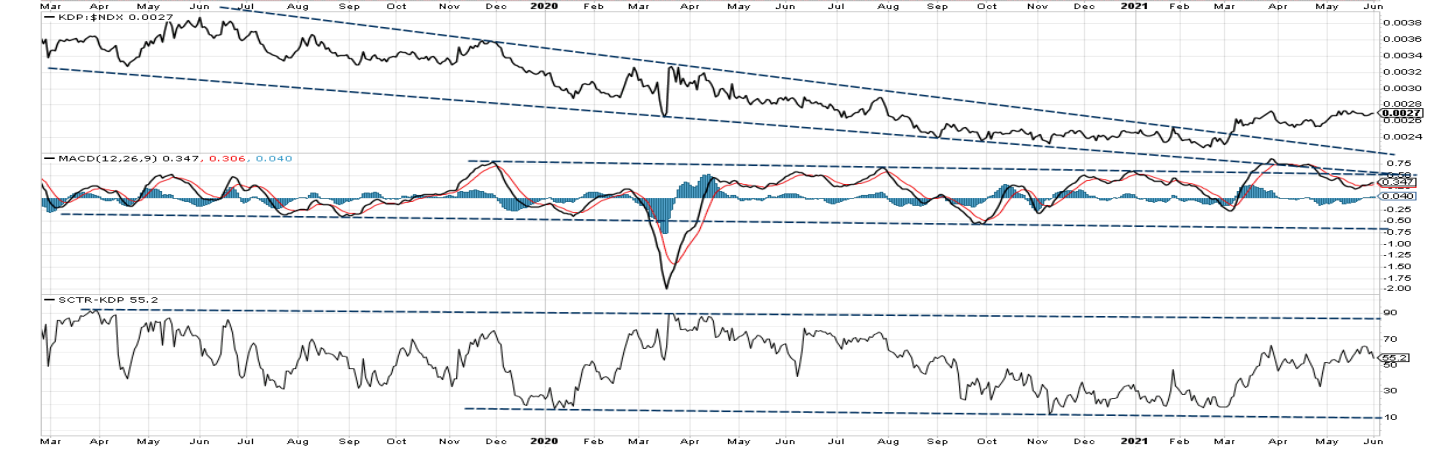


Source: Courtesy of StockCharts.com

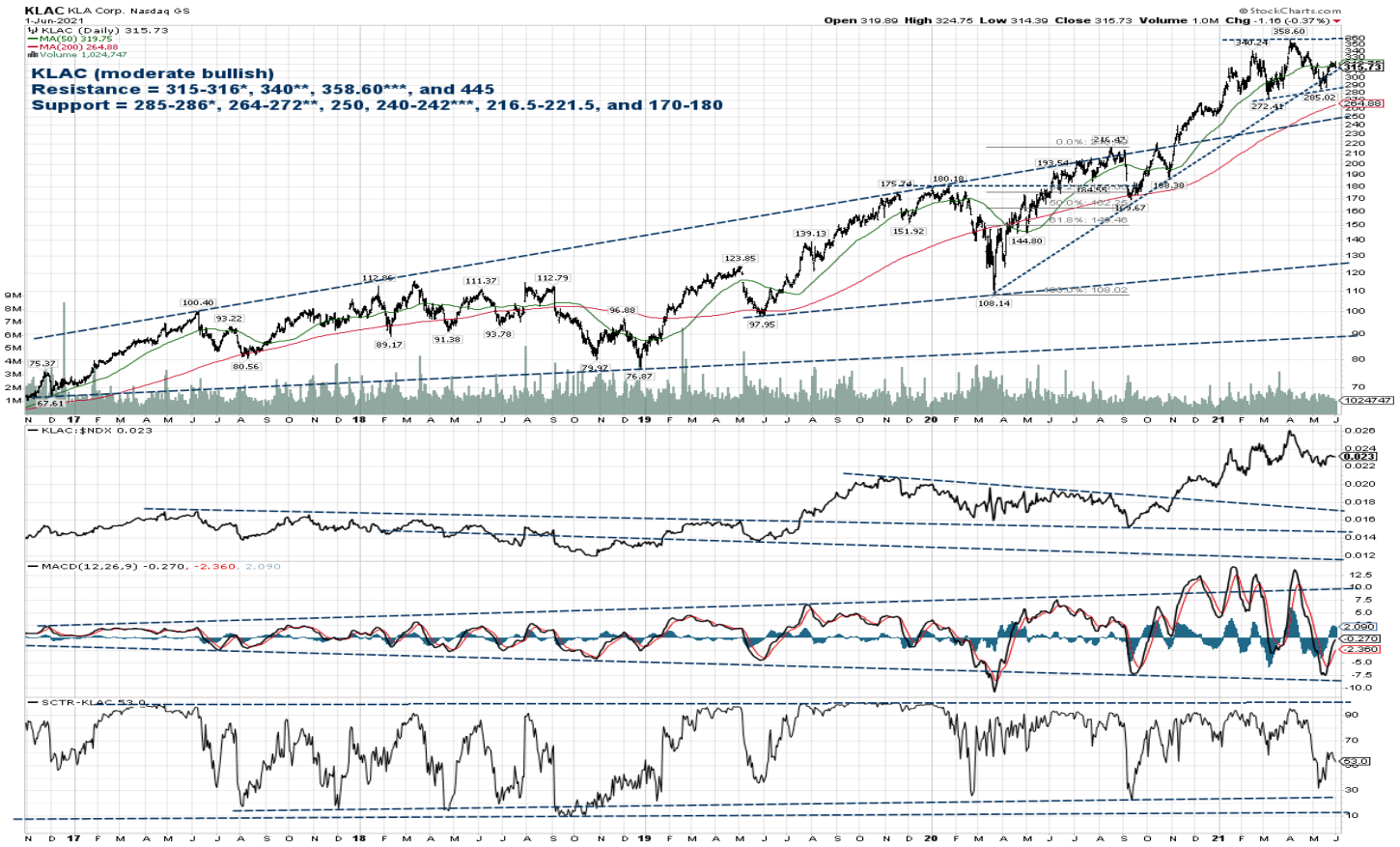


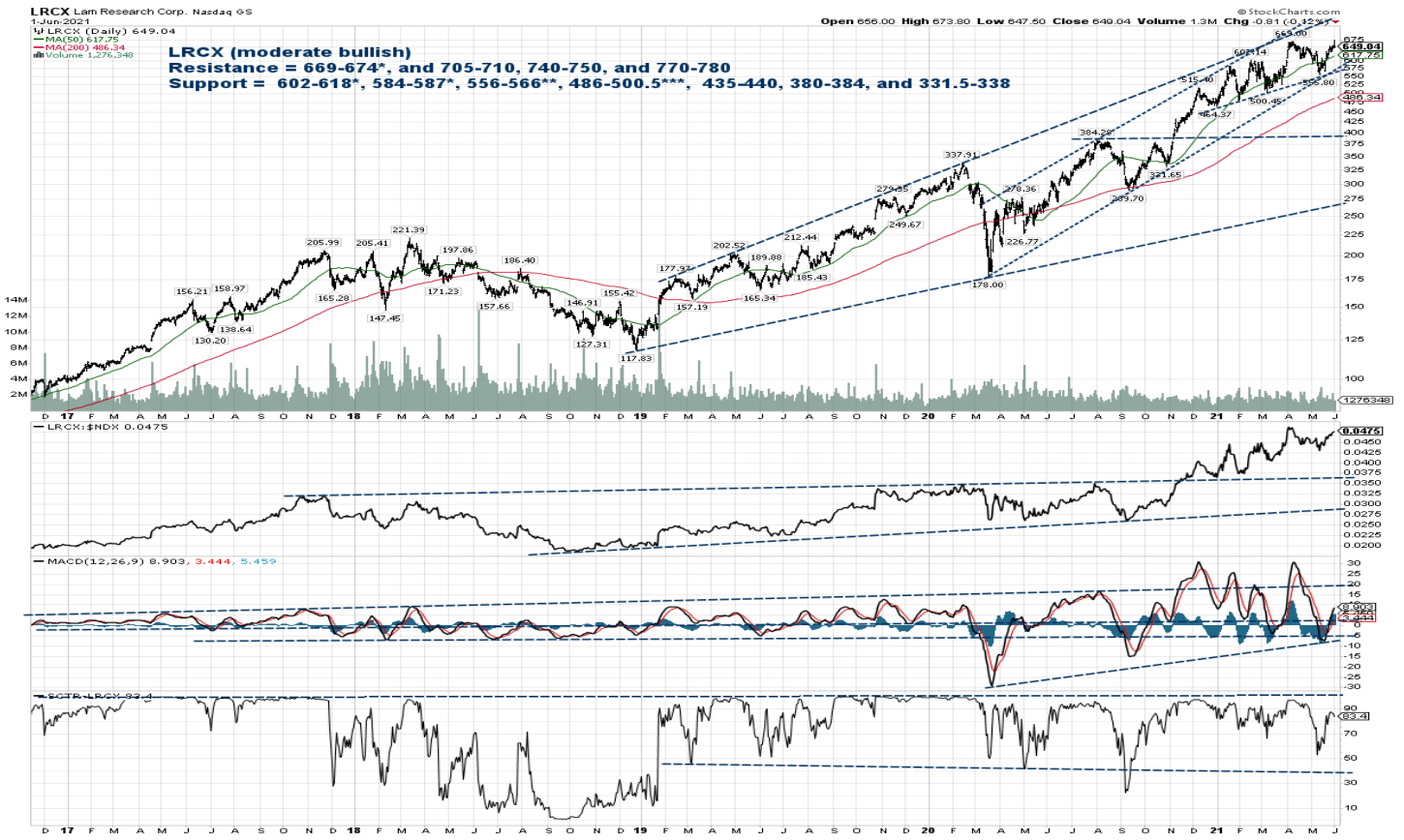


Source: Courtesy of StockCharts.com



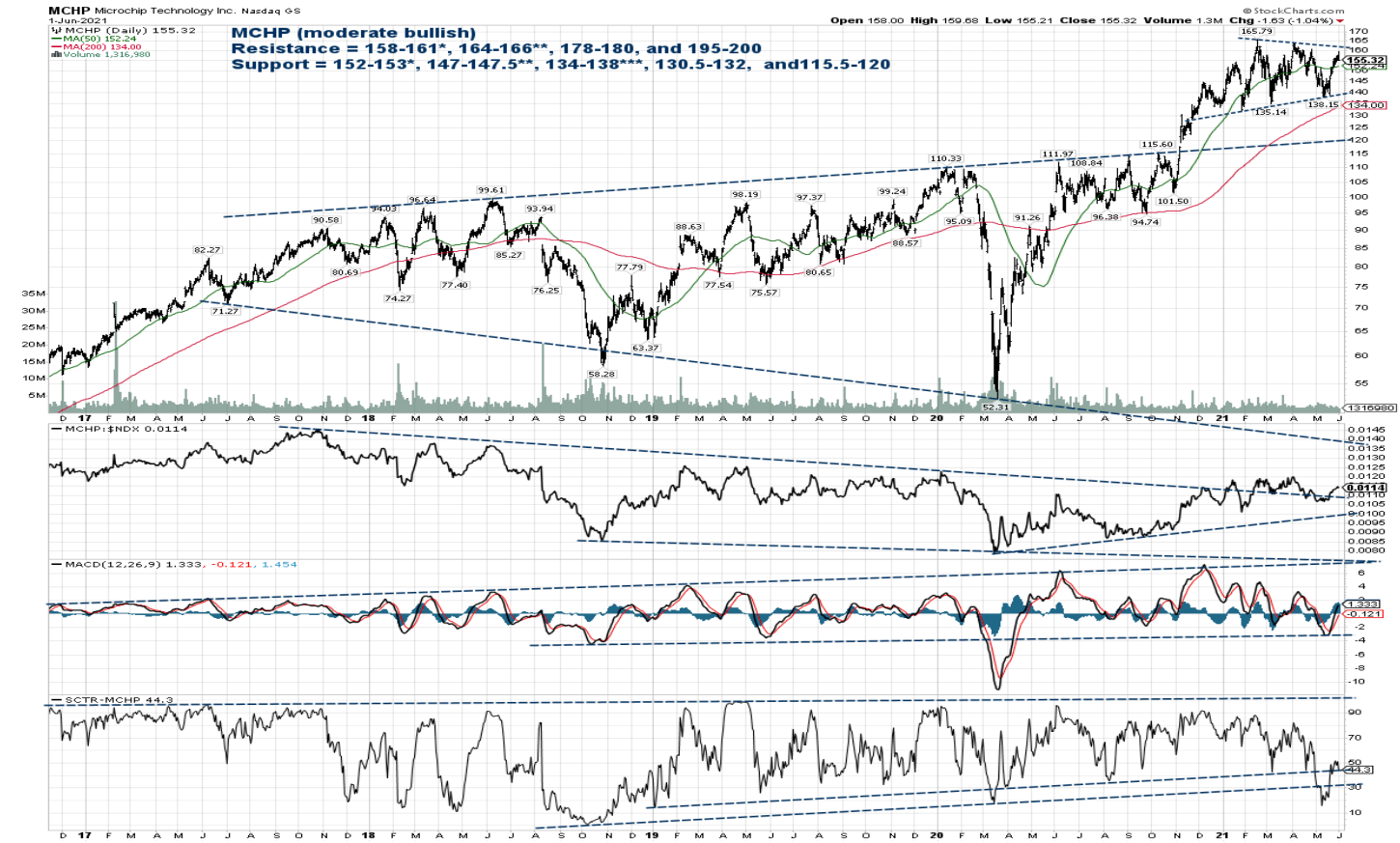
Source: Courtesy of StockCharts.com

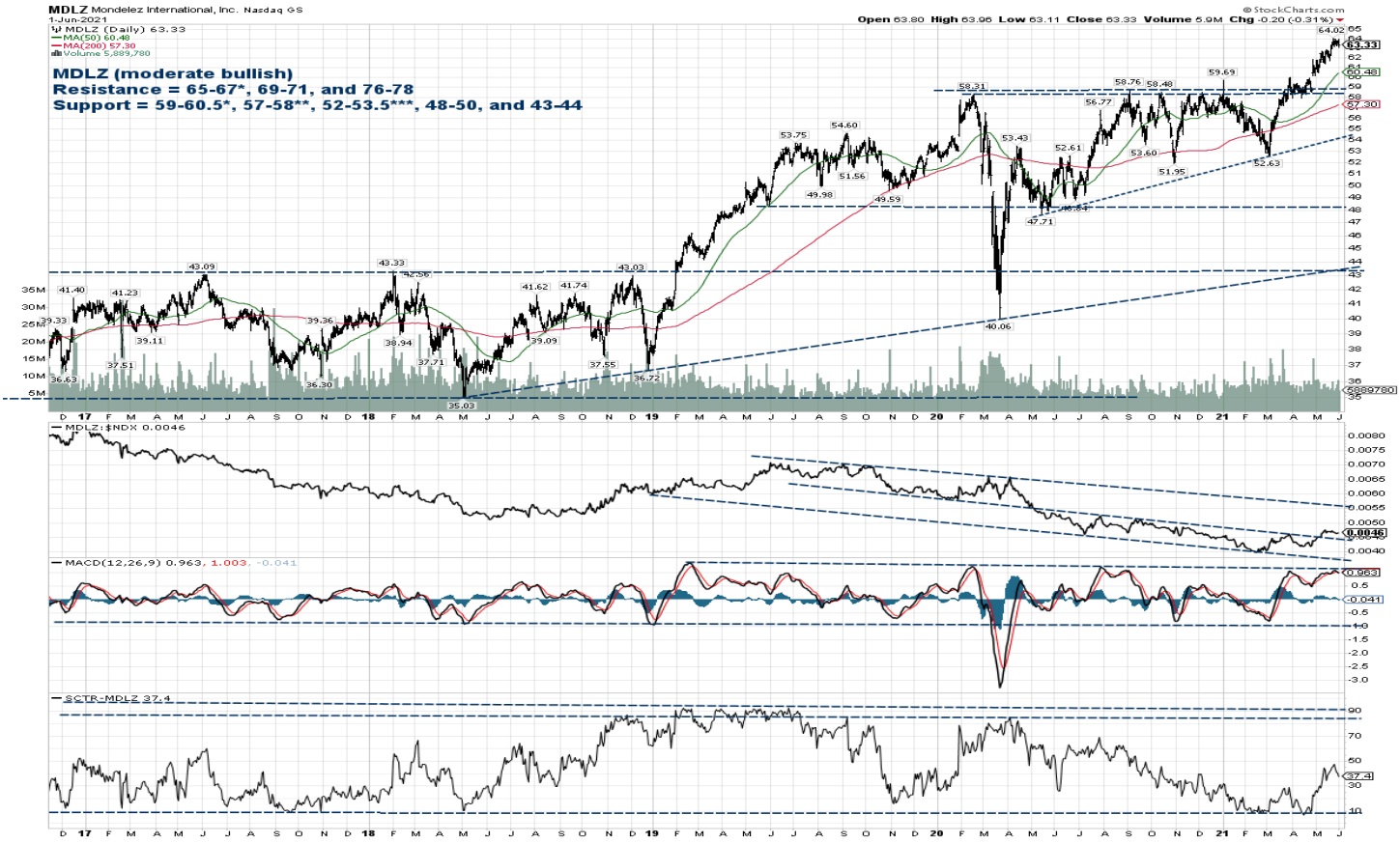




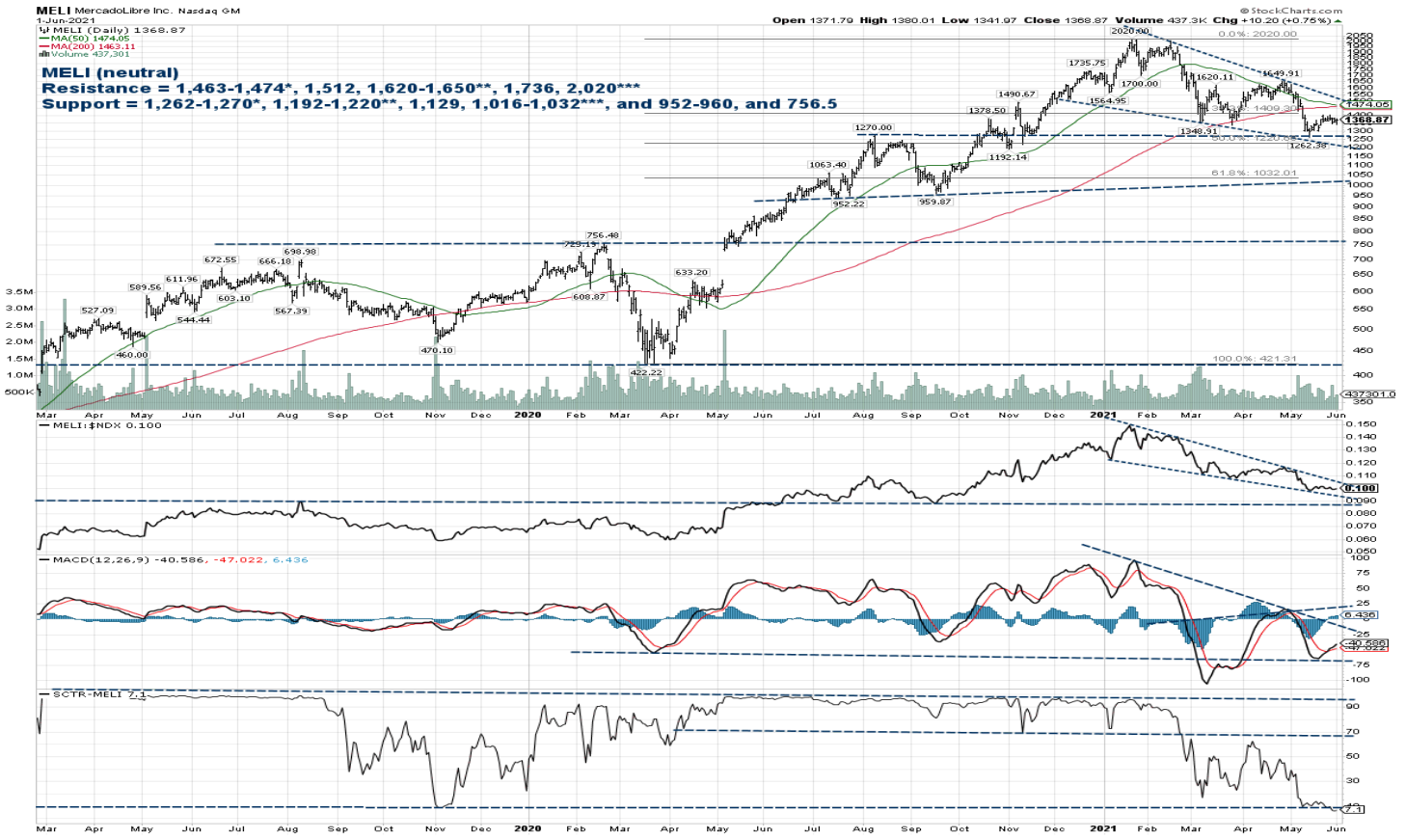
Source: Courtesy of StockCharts.com

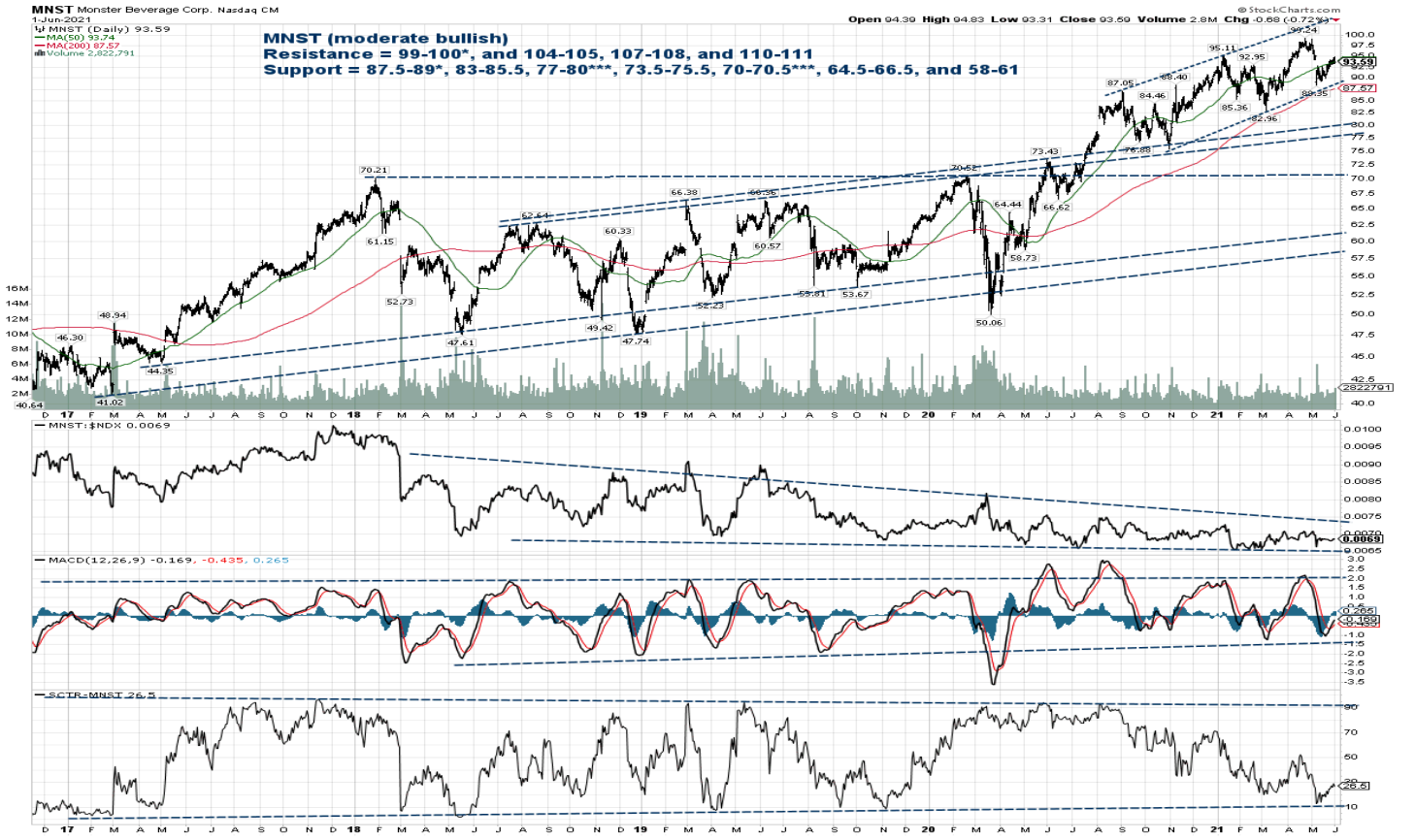
Source: Courtesy of StockCharts.com



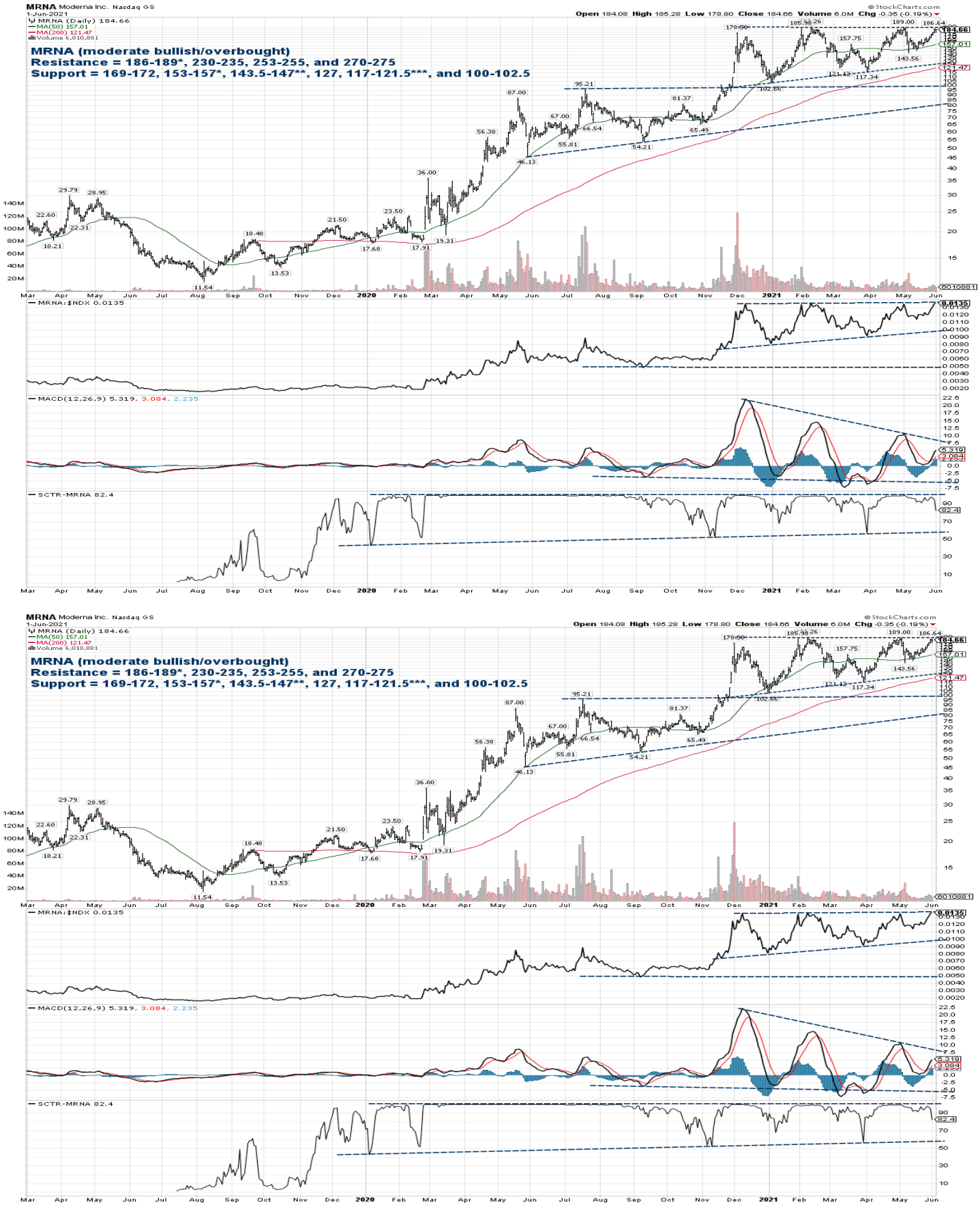


Source: Courtesy of StockCharts.com



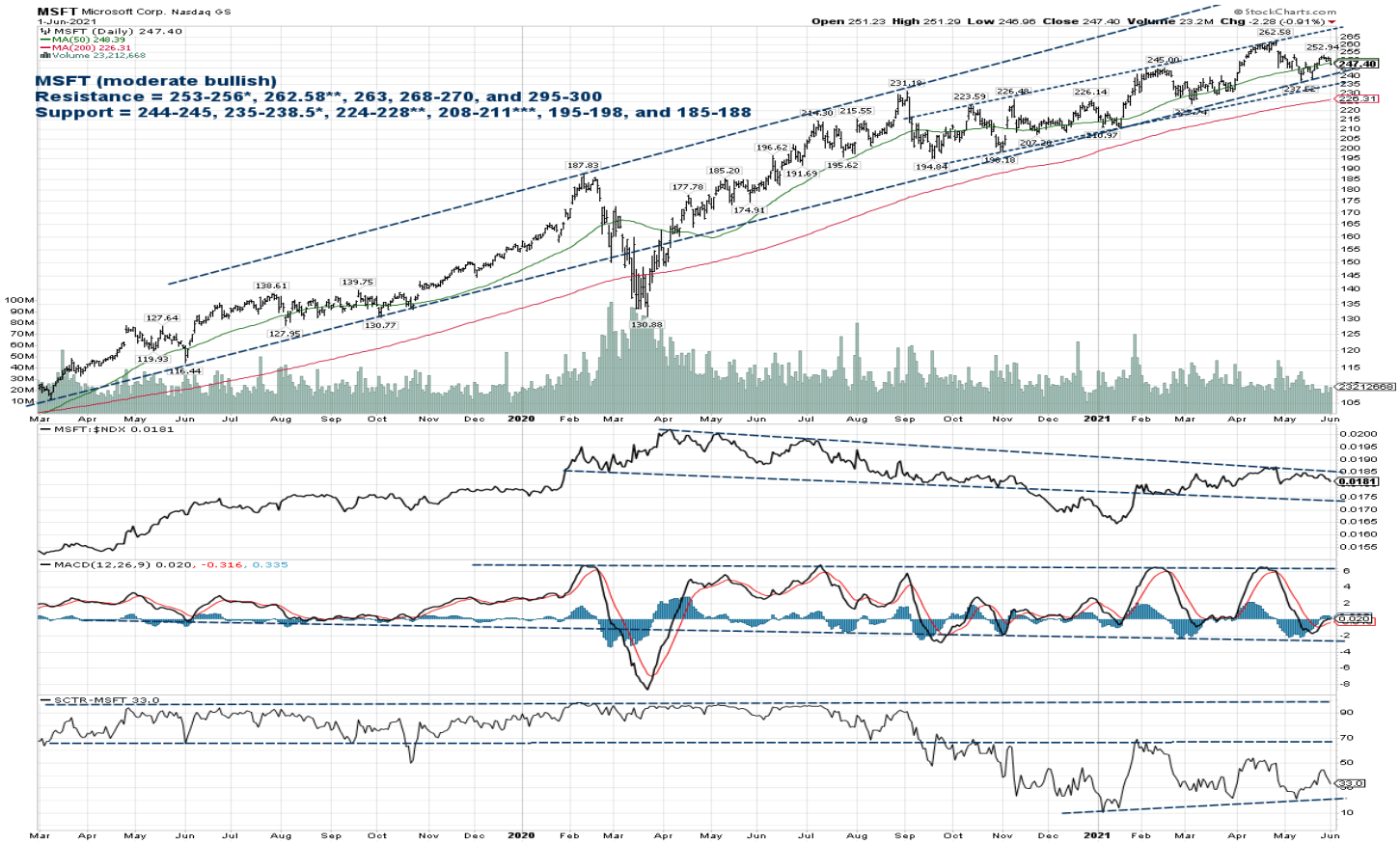


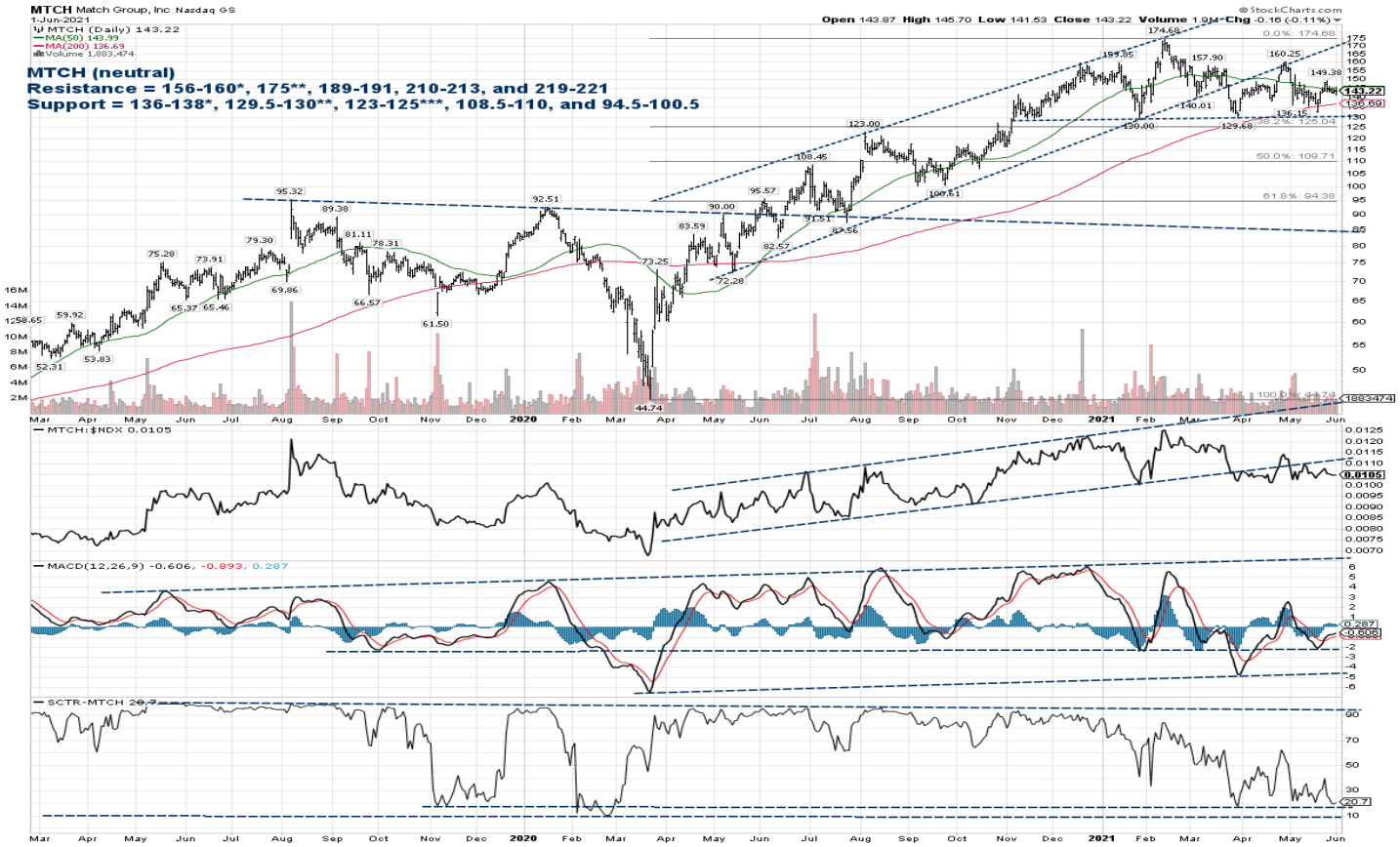
Source: Courtesy of StockCharts.com



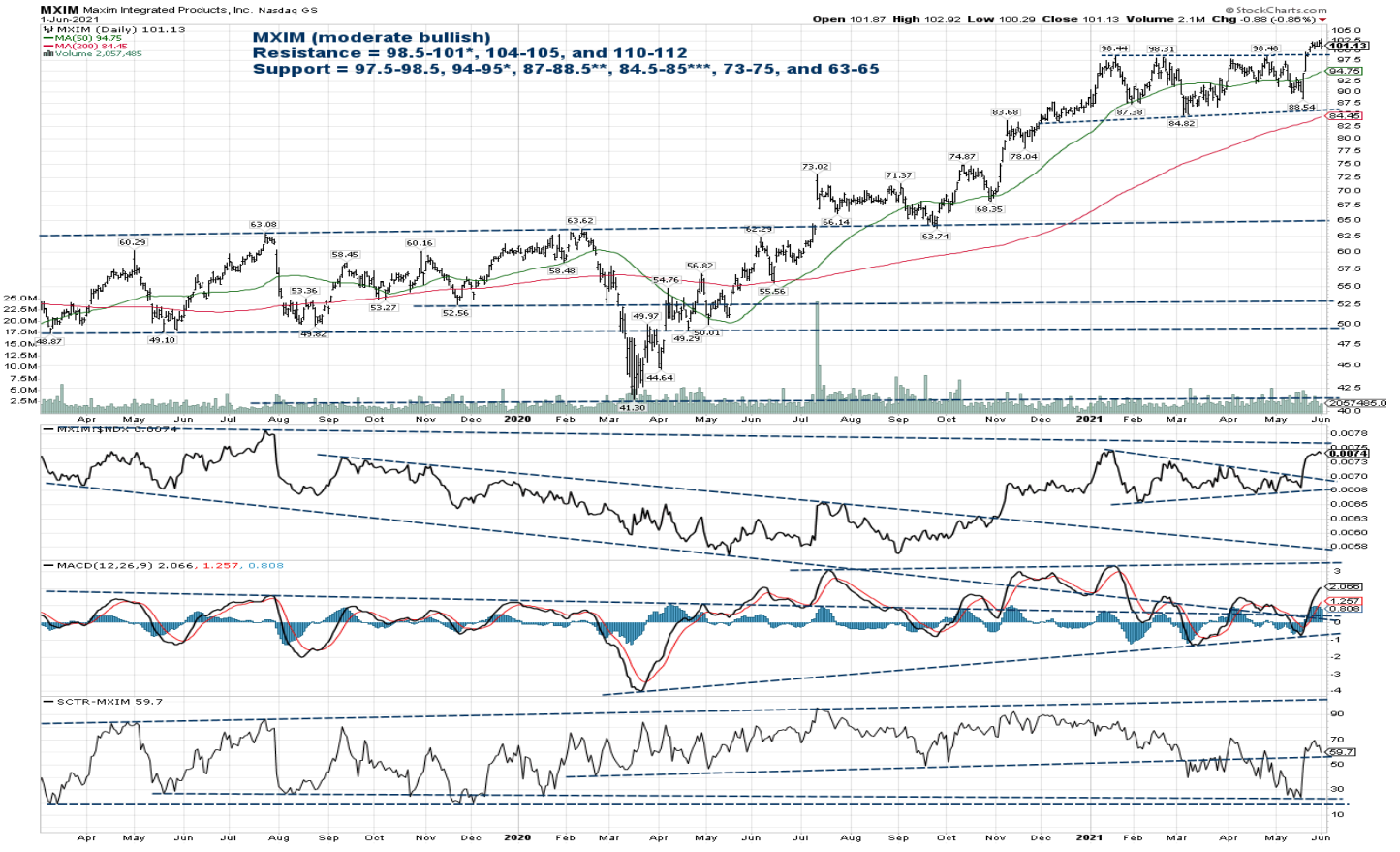
MRNA Moderna Inc. Nasdaq GS
1-Jun-2021
MRNA (Daily) 184.66
MA(50) 157.01
MA(200) 121.47
Volume 6,010,881
Open 184.08 High 185.28 Low 178.80 Close 184.66 Volume 6.0M Chg -0.35 (-0.19%)
MRNA (moderate bullish/overbought)
Resistance = 186-189*, 230-235, 253-255, and 270-275
Support = 169-172, 153-157*, 143.5-147**, 127, 117-121.5***, and 100-102.5
MRNA:$NDX 0.0135
MACD(12,26,9) 5.319, 3.084, 2.235
SCTR-MRNA 82.4
Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2020 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2021 Feb Mar Apr May Jun

Source: Courtesy of StockCharts.com



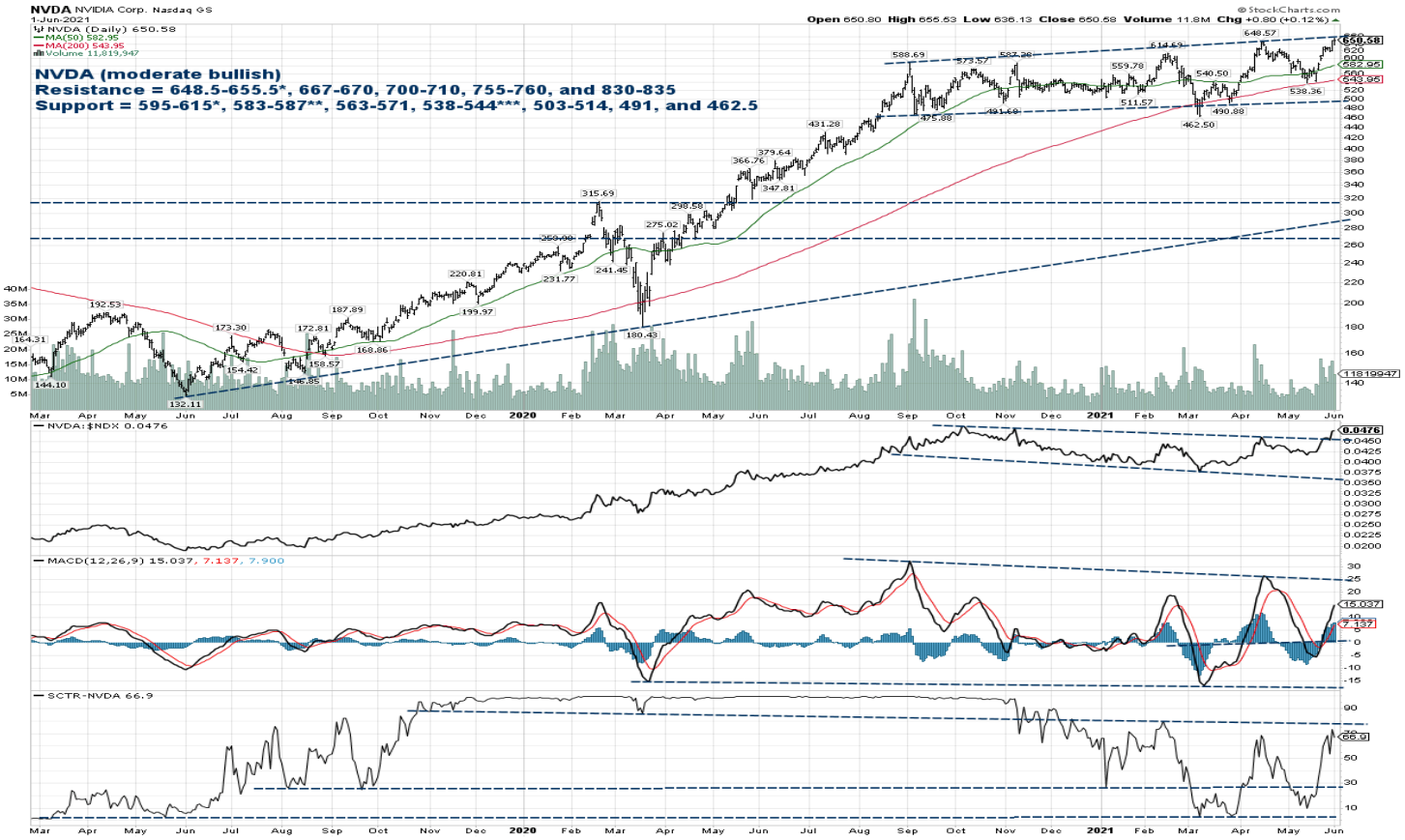


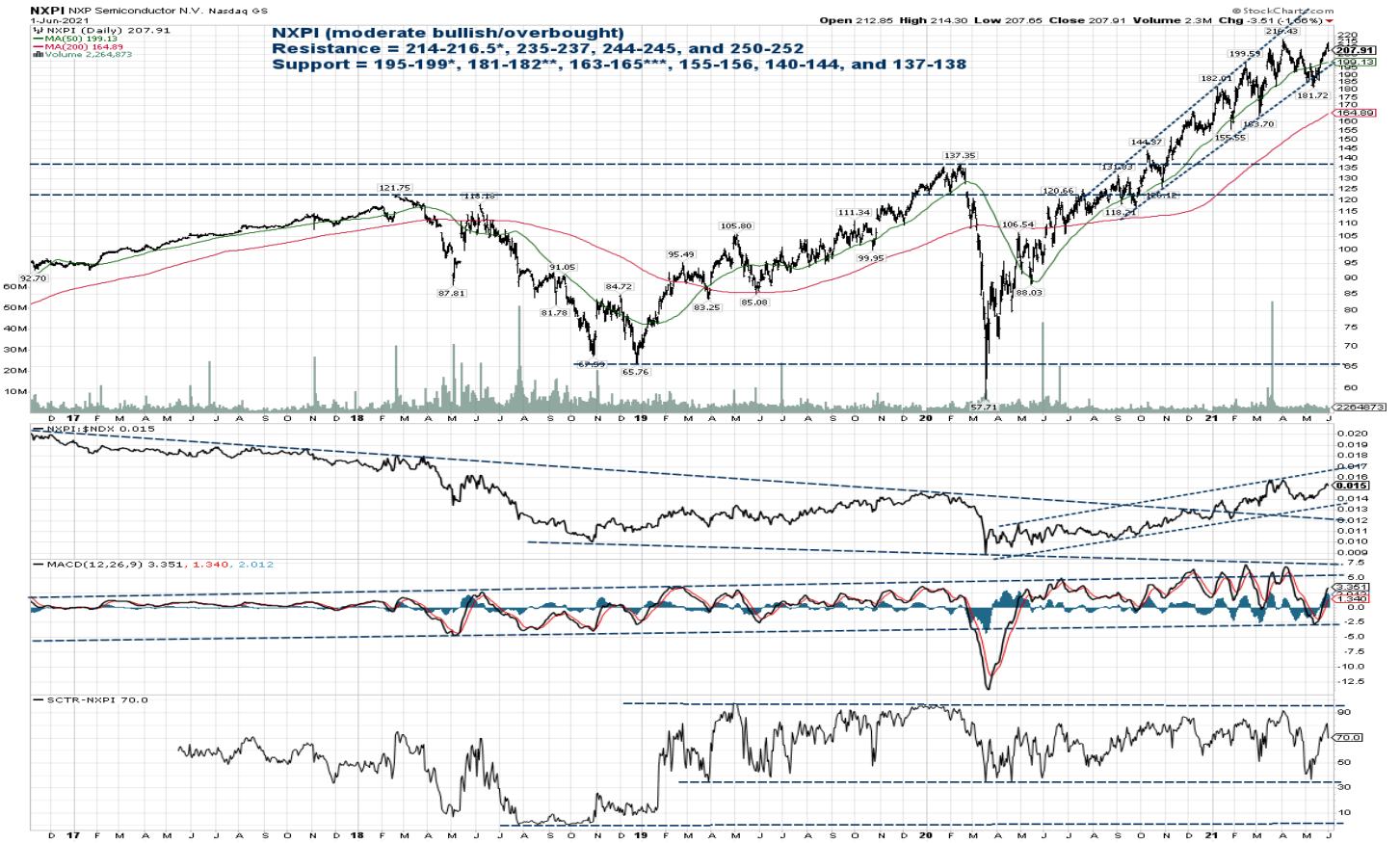
Source: Courtesy of StockCharts.com



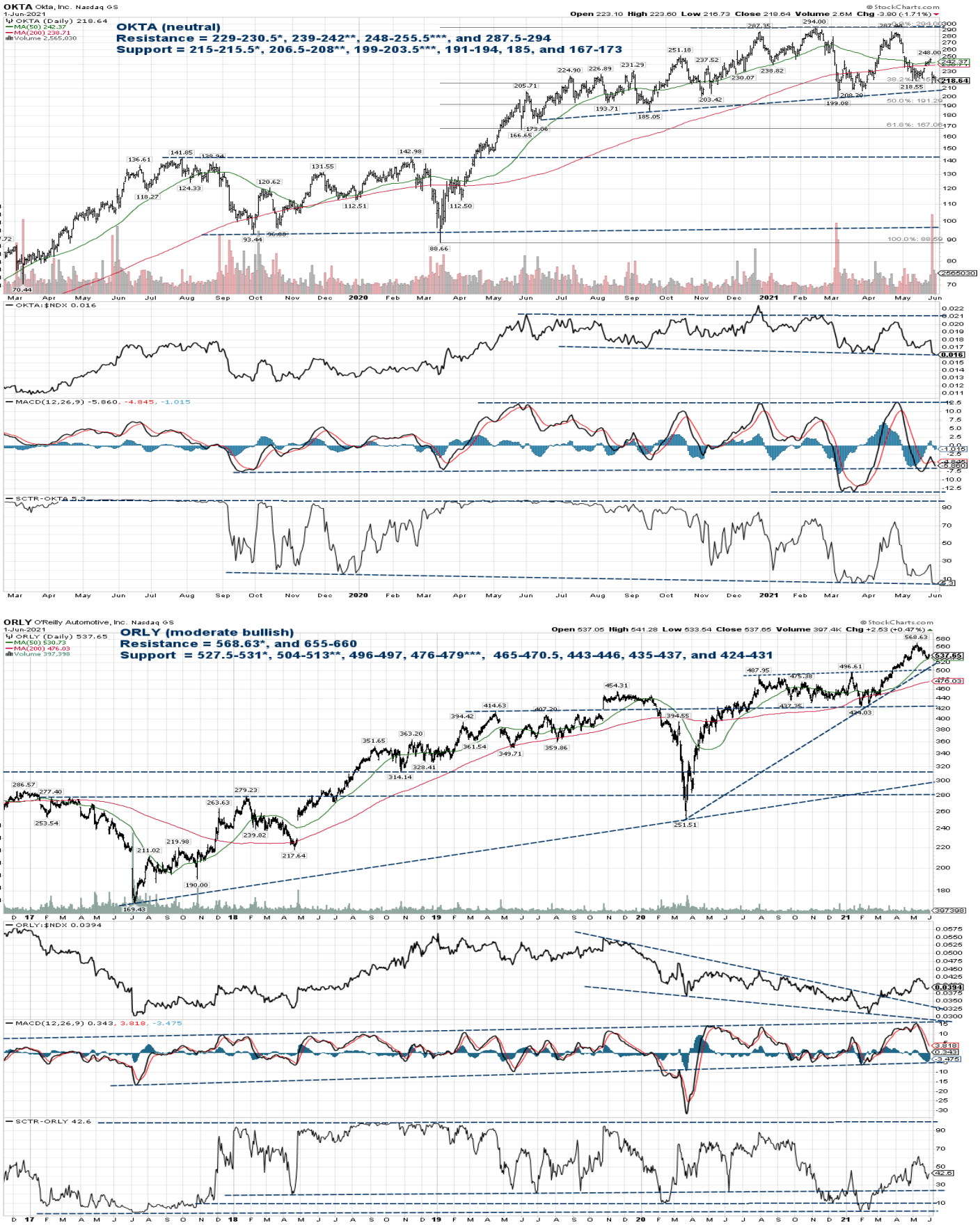
Source: Courtesy of StockCharts.com

Source: Courtesy of StockCharts.com

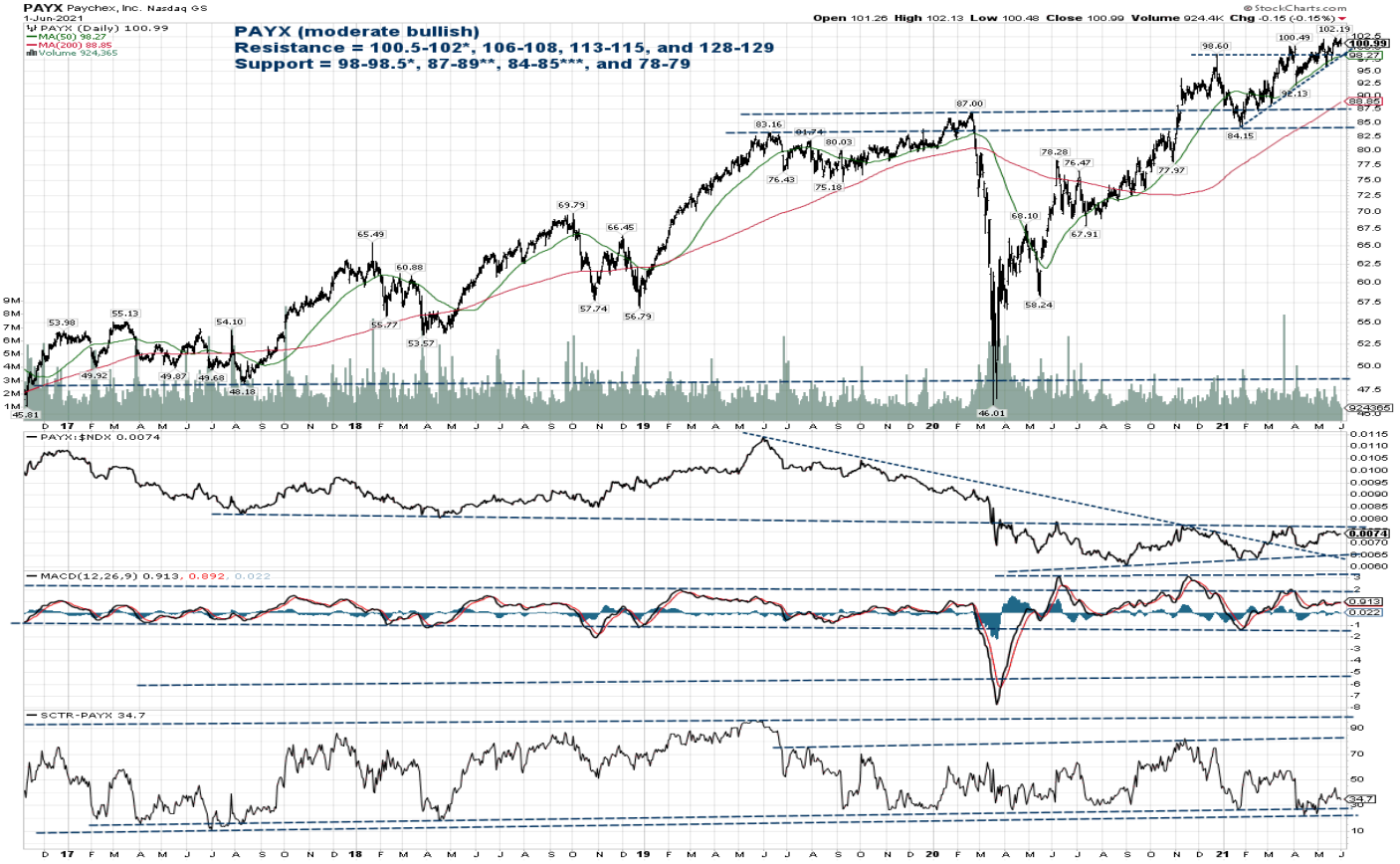


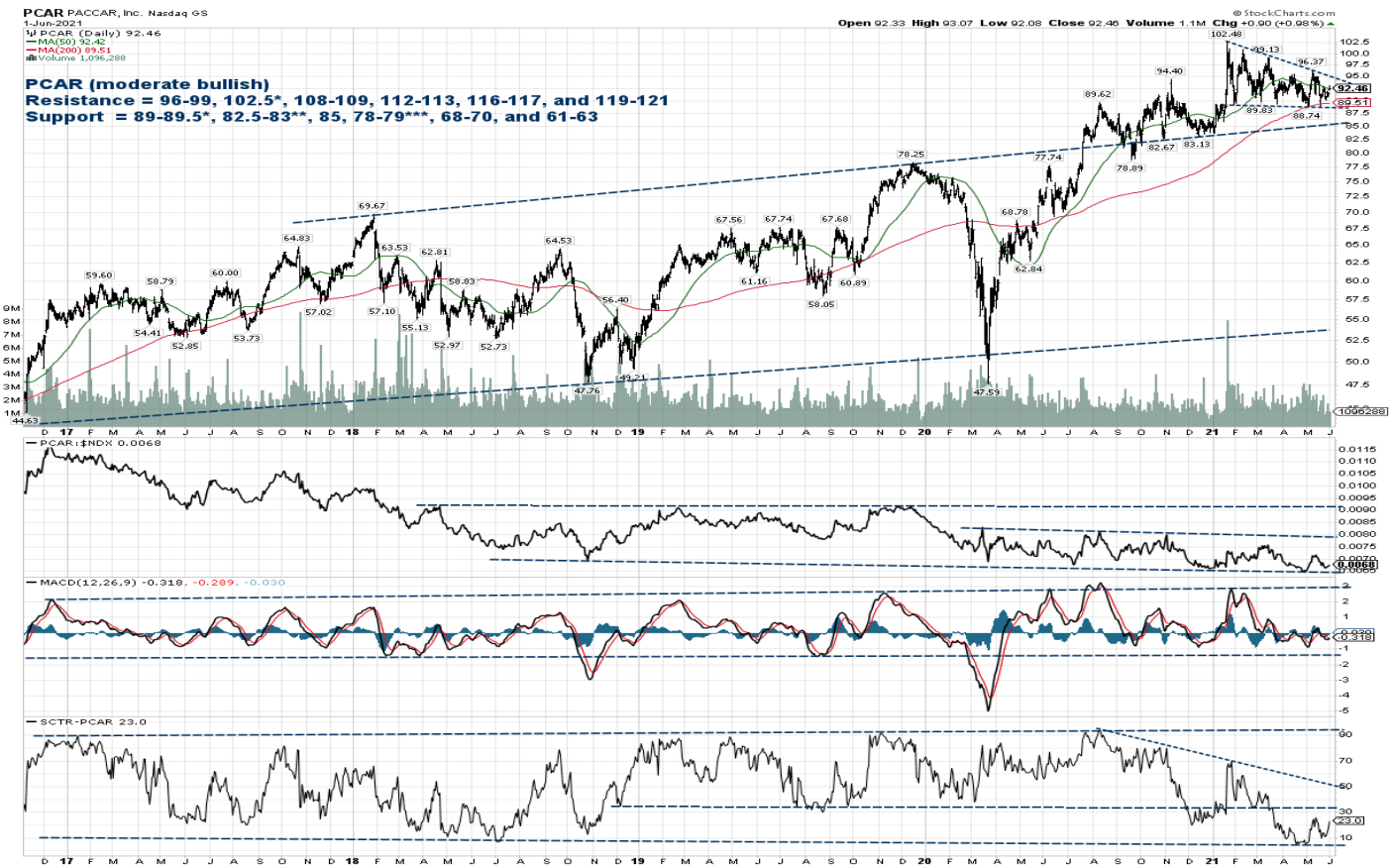


Source: Courtesy of StockCharts.com

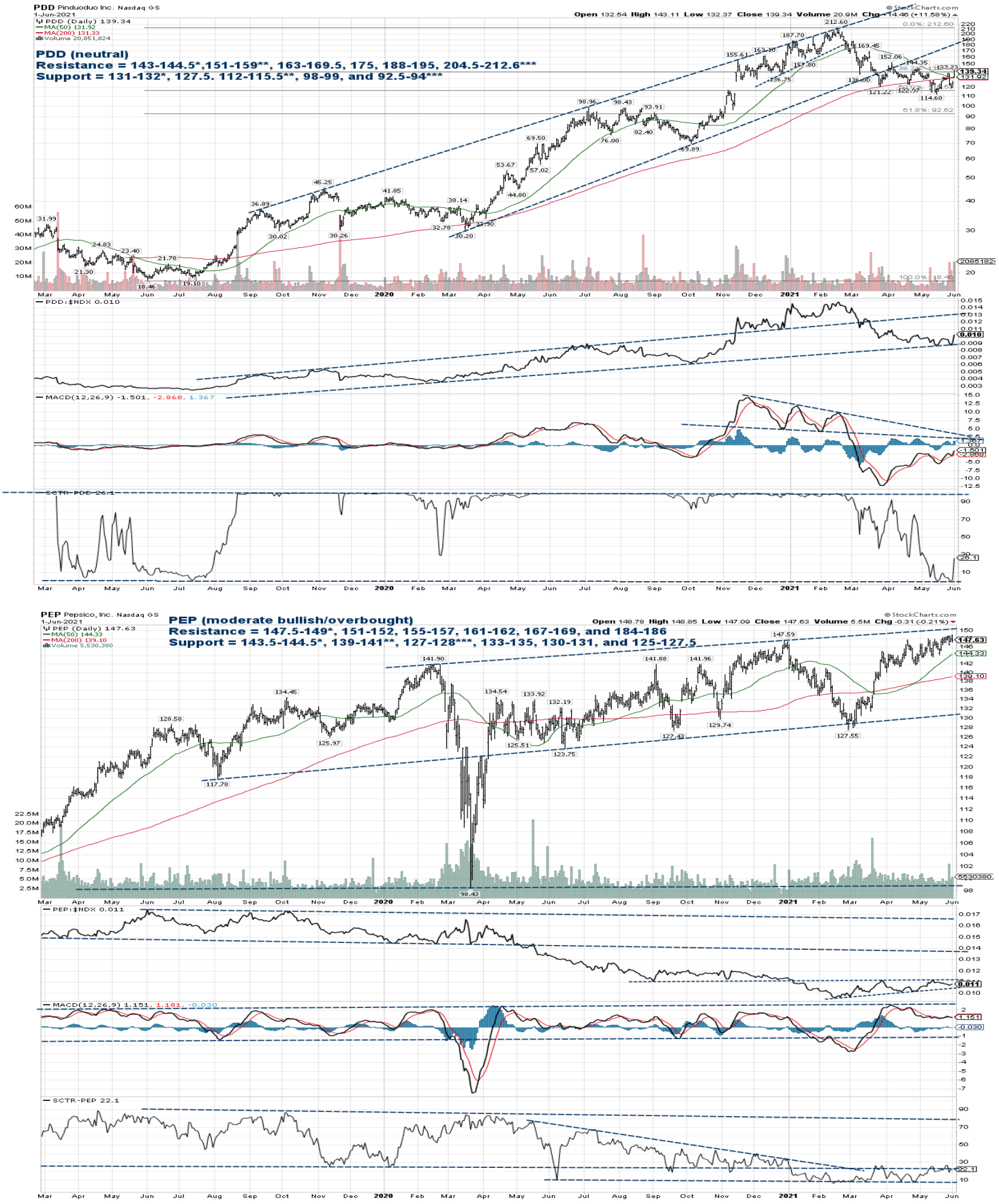


Source: Courtesy of StockCharts.com

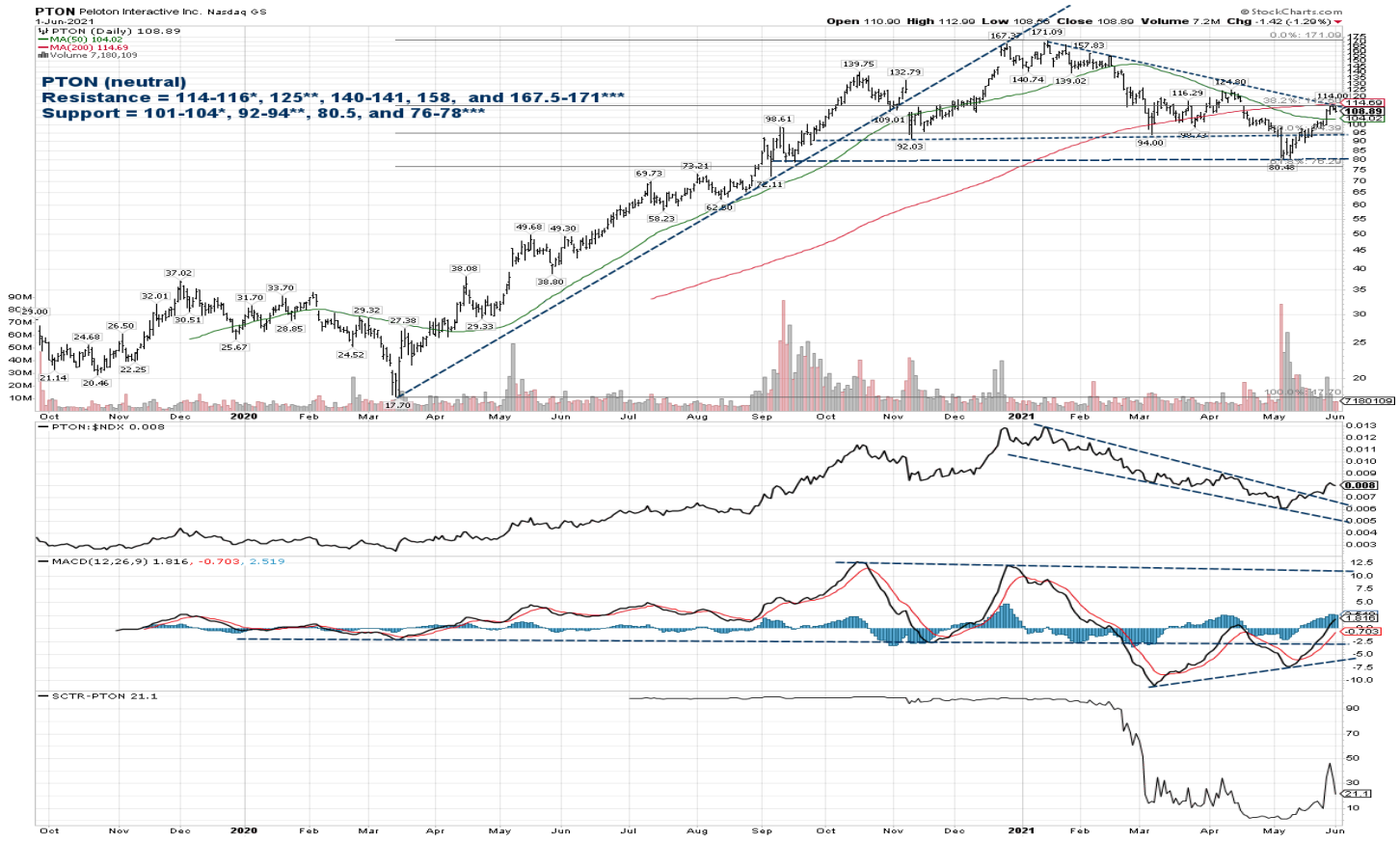


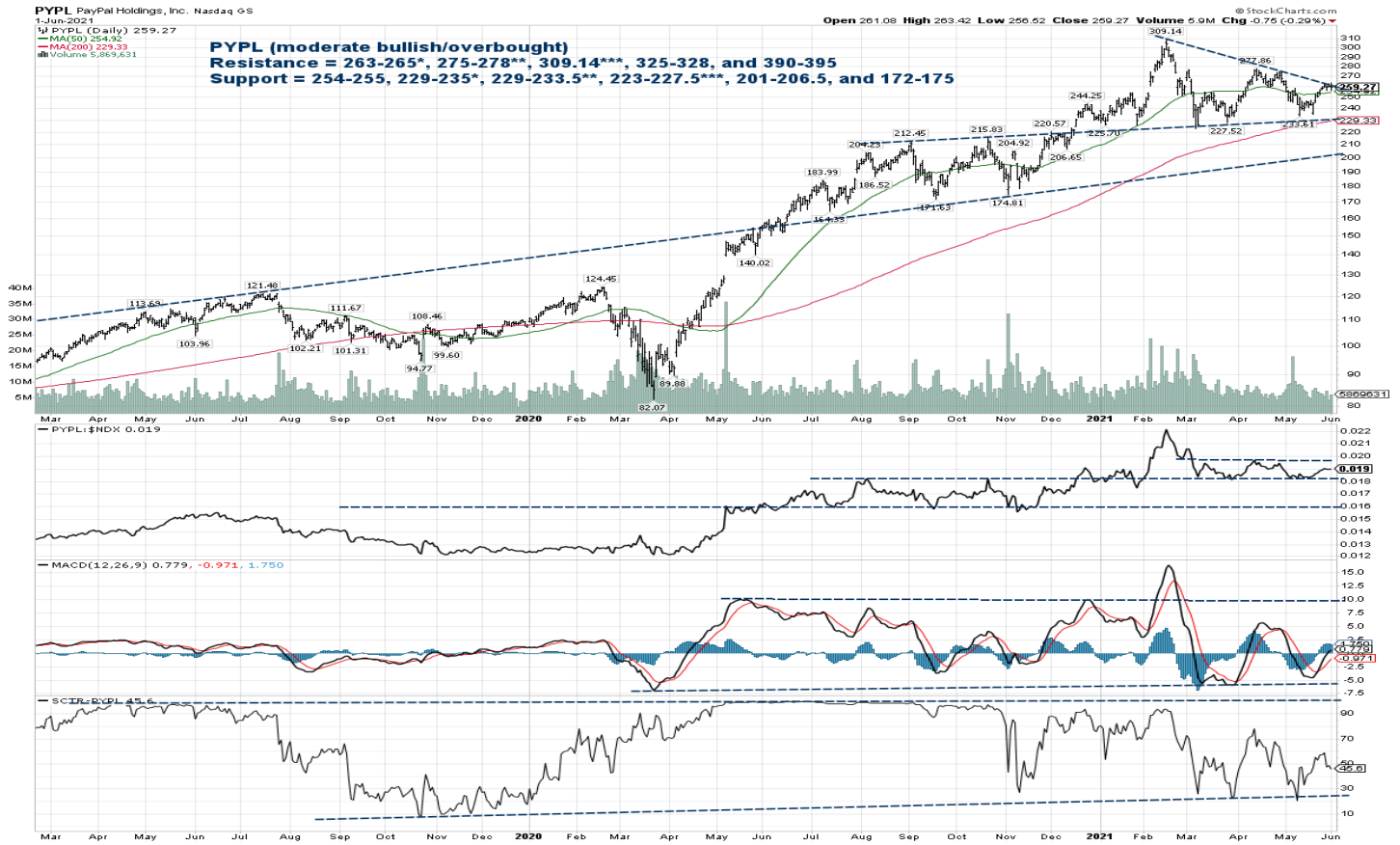


Source: Courtesy of StockCharts.com

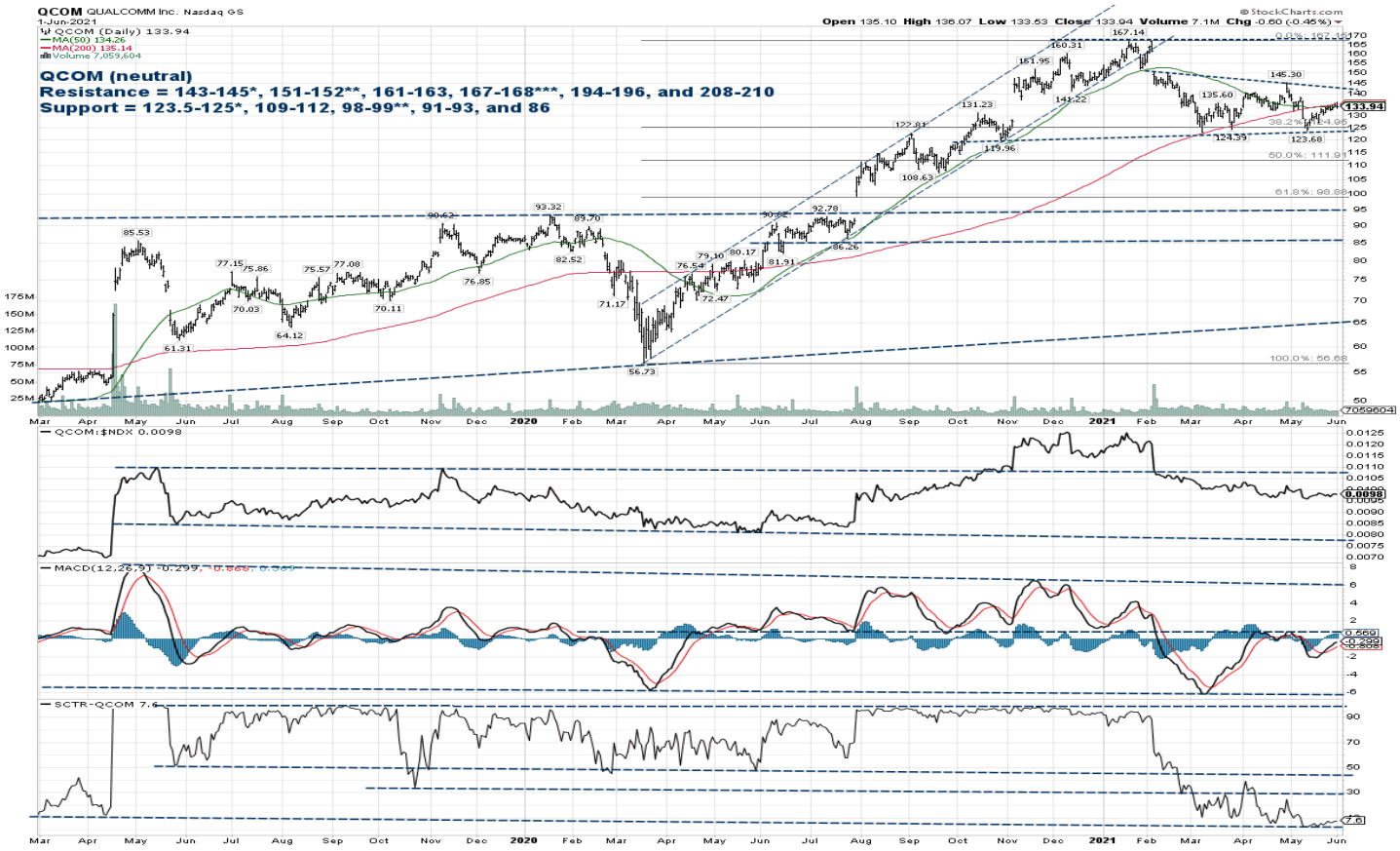


Source: Courtesy of StockCharts.com

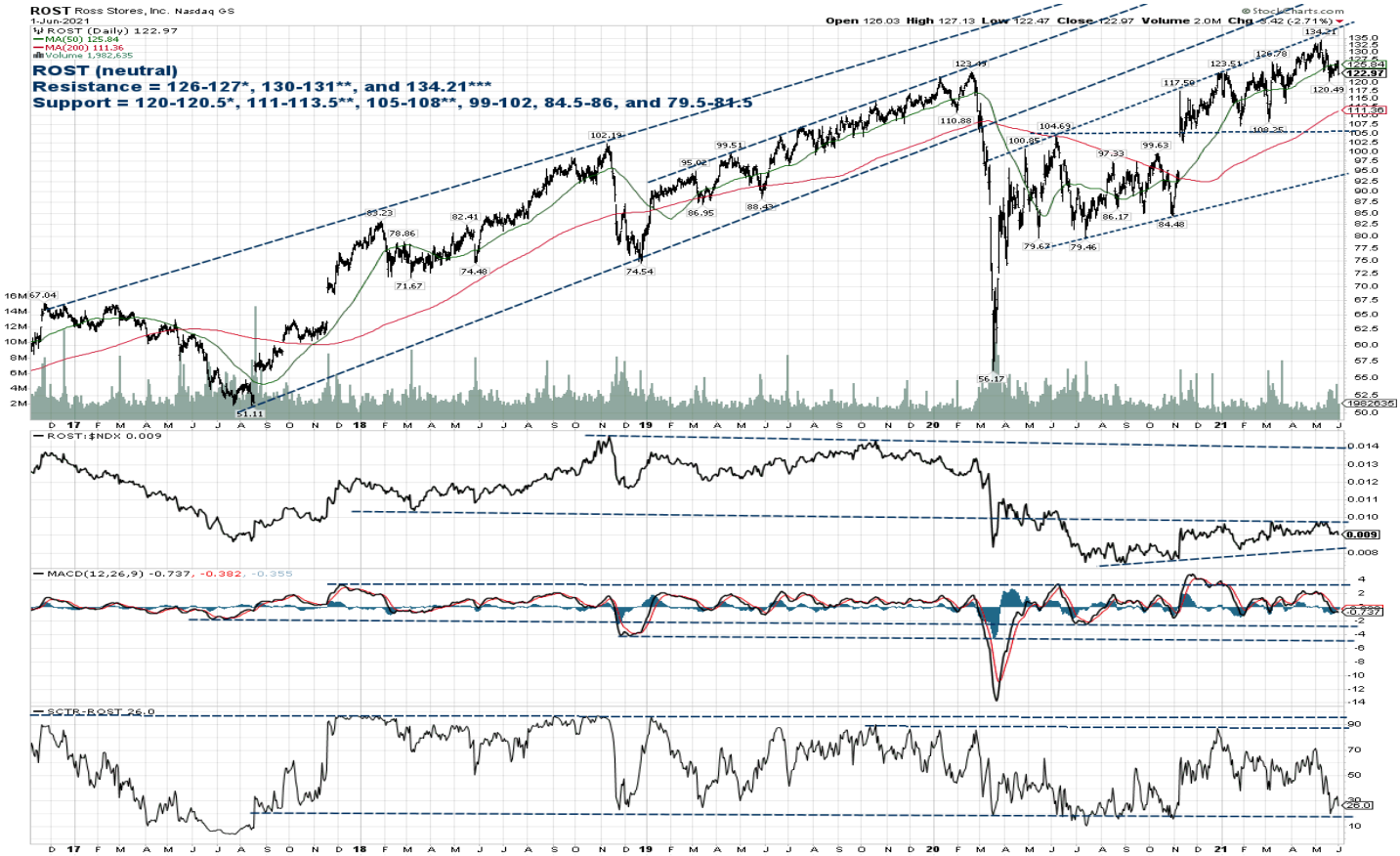


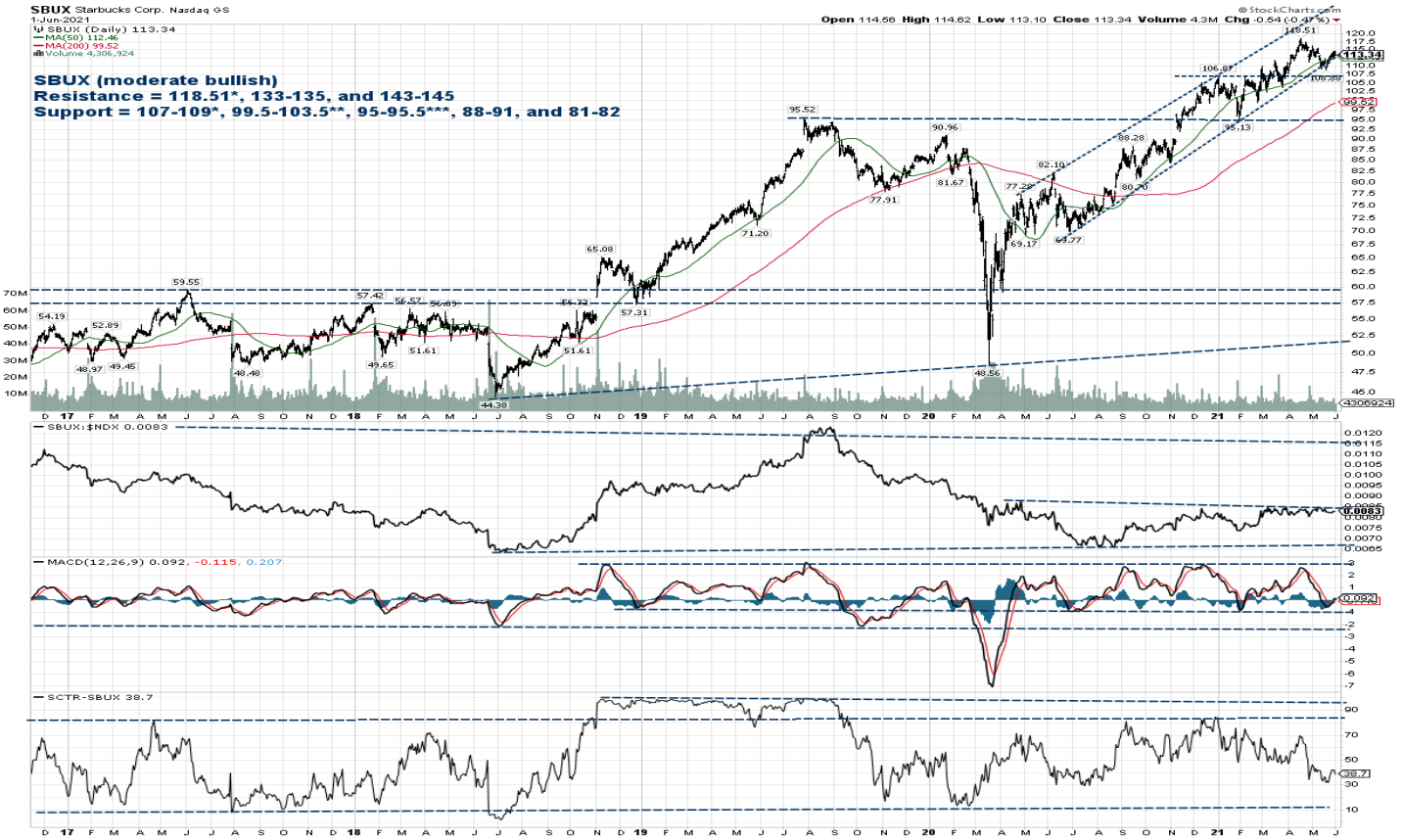


Source: Courtesy of StockCharts.com



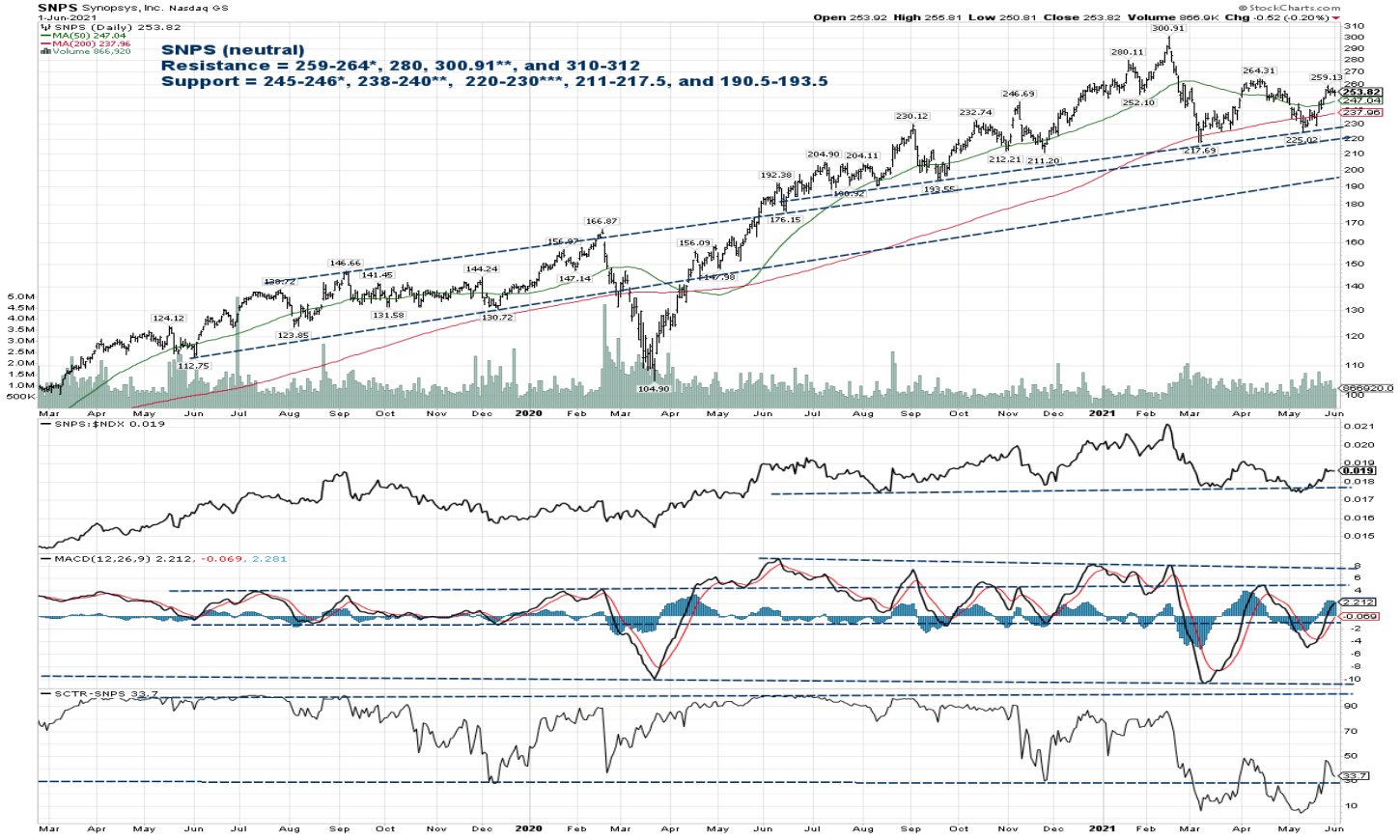
Source: Courtesy of StockCharts.com

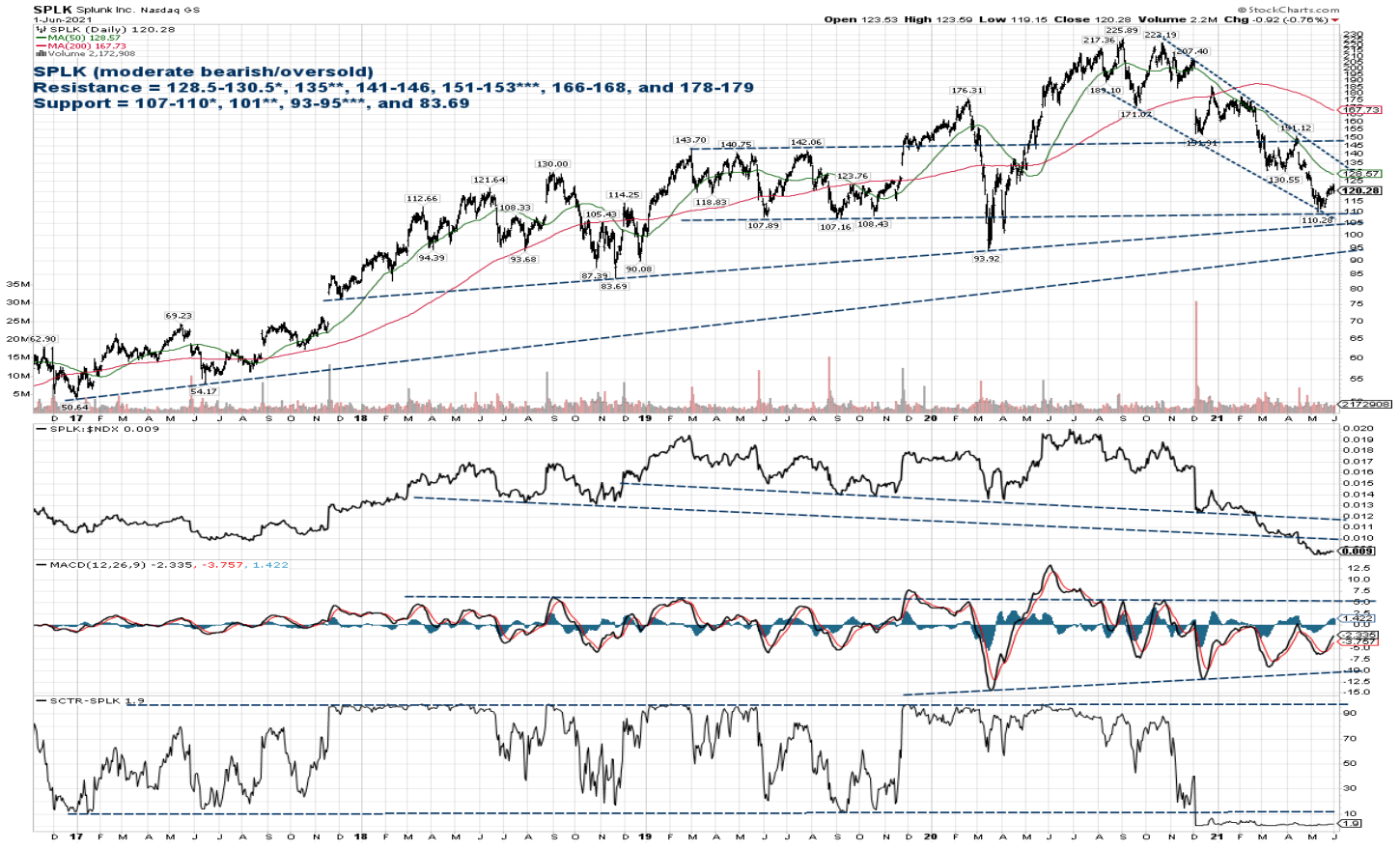




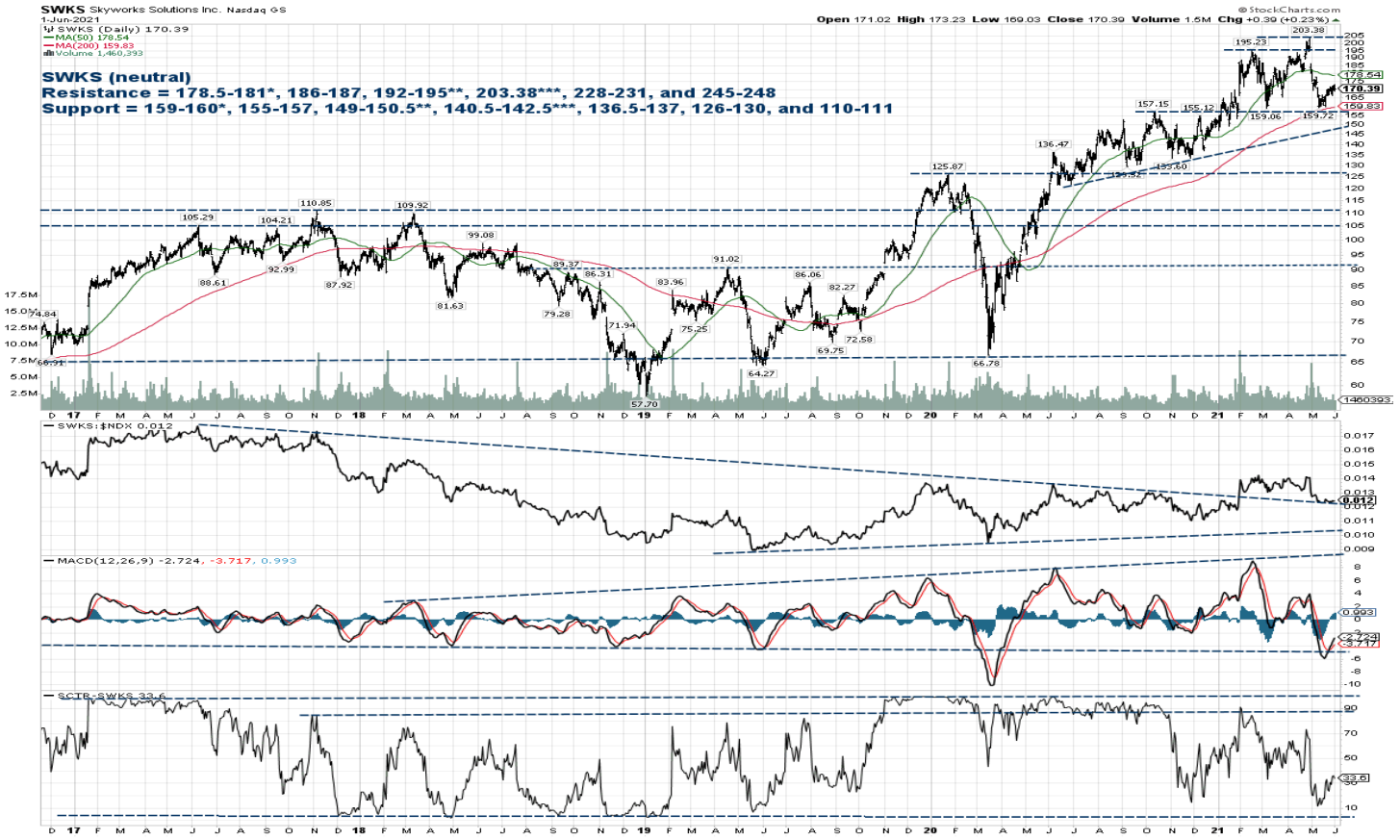
Source: Courtesy of StockCharts.com

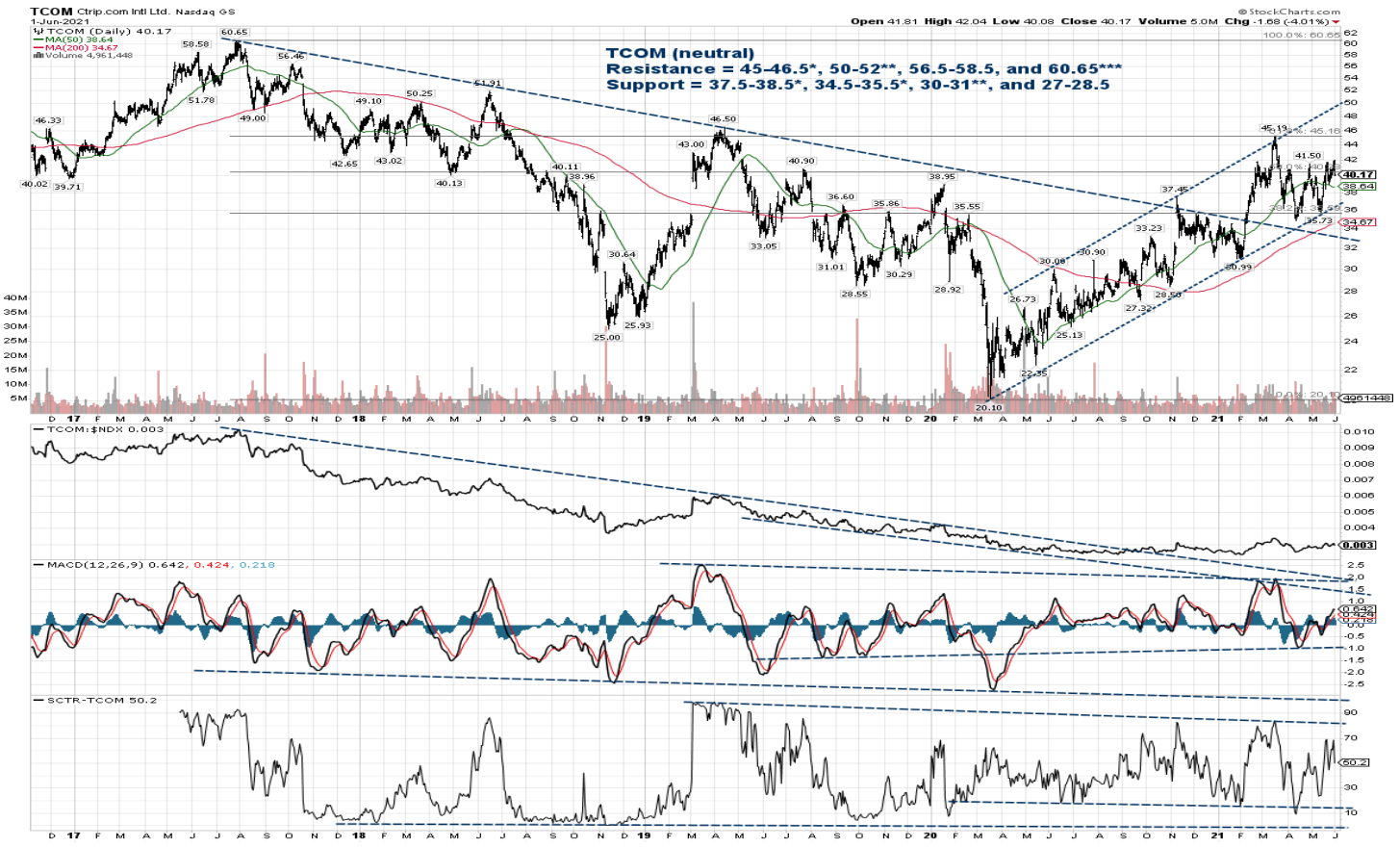
Source: Courtesy of StockCharts.com



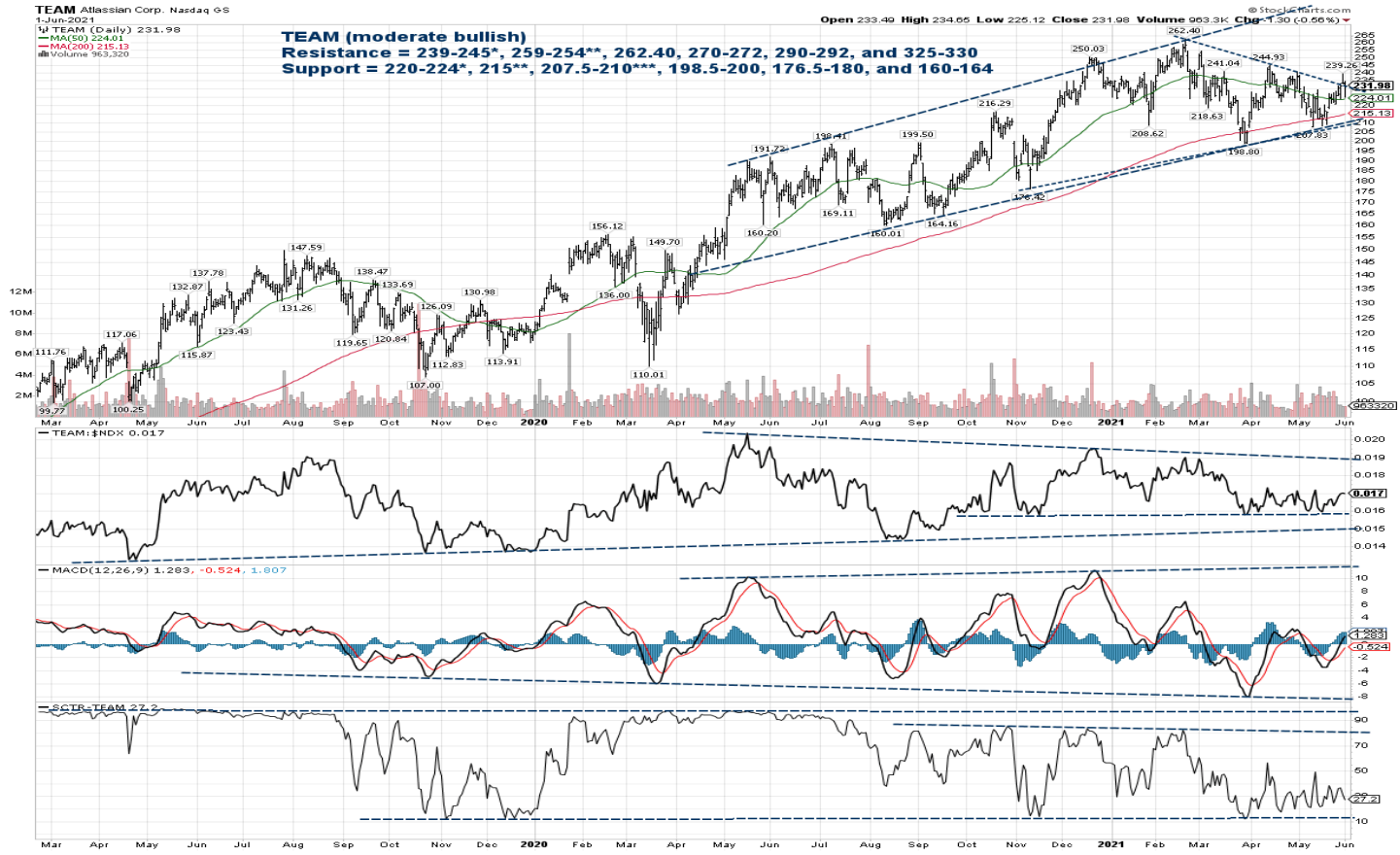


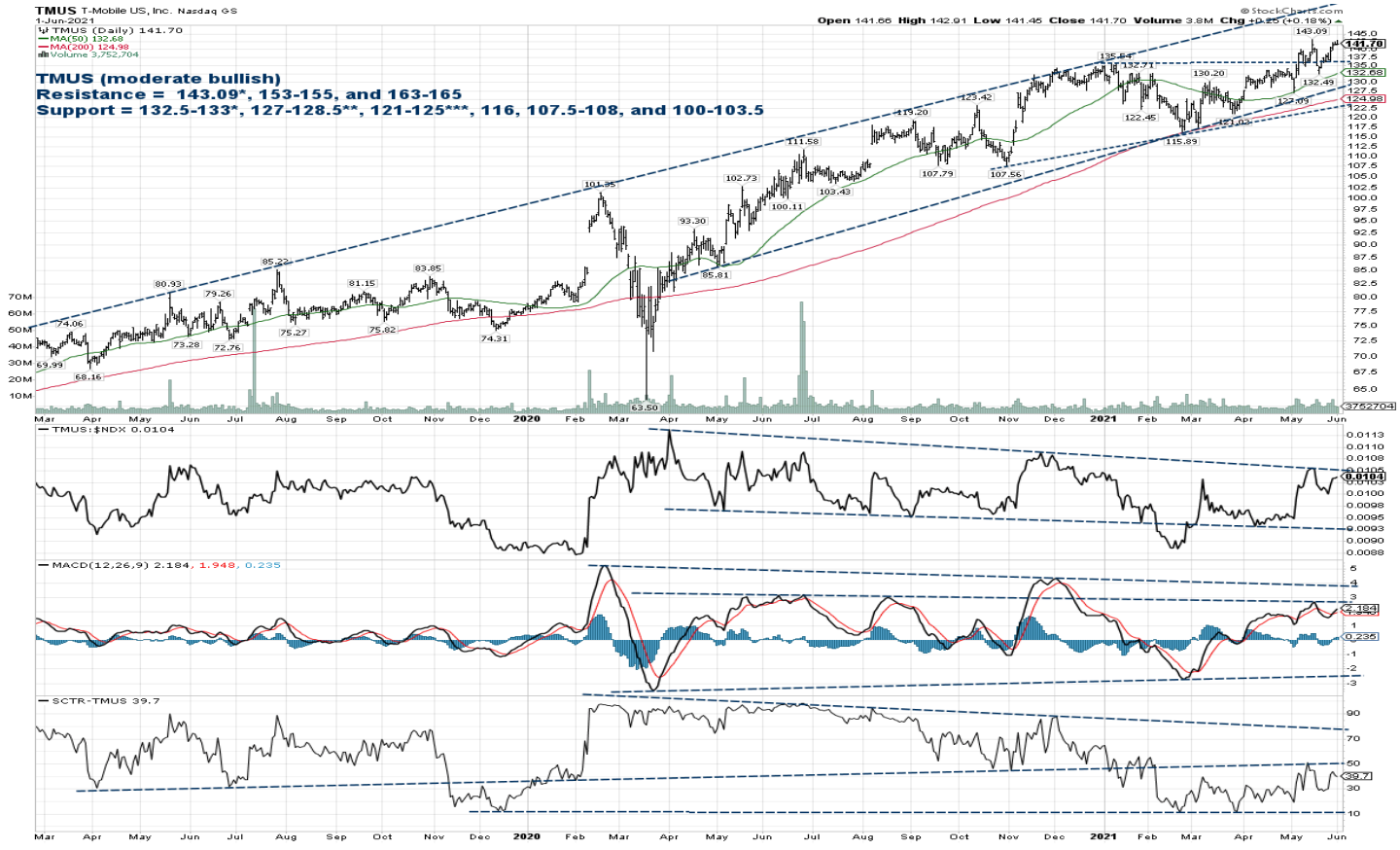
Source: Courtesy of StockCharts.com



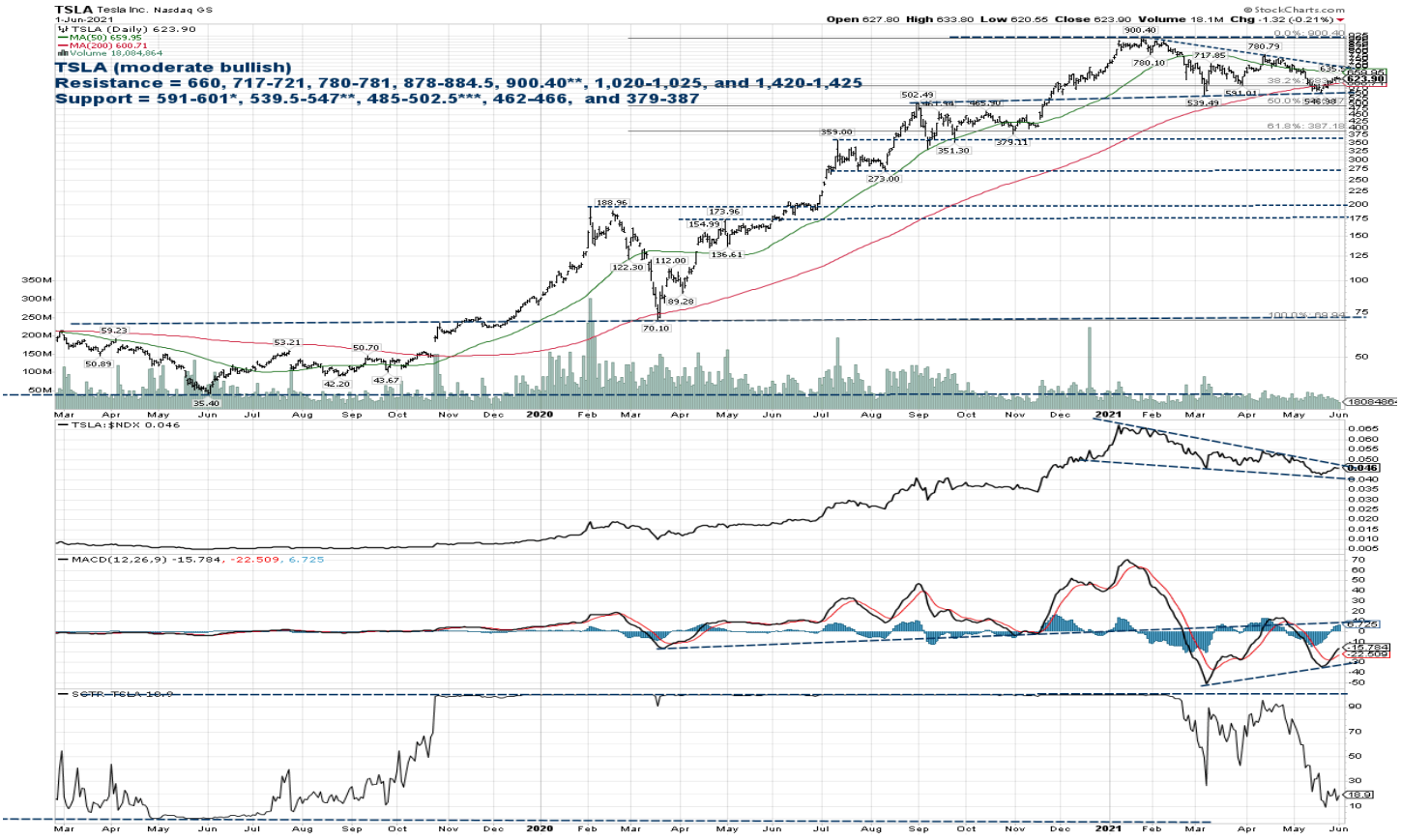


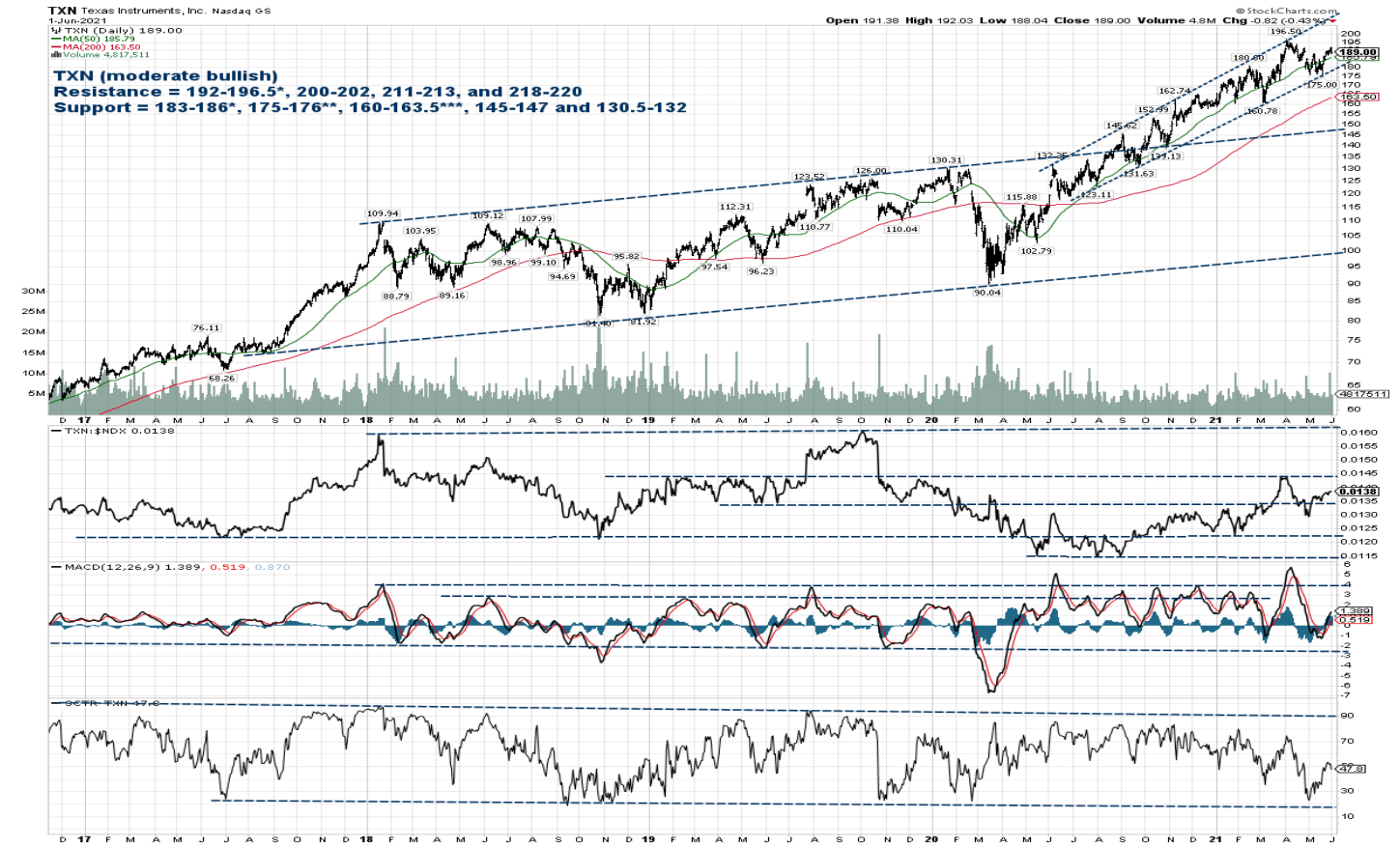
Source: Courtesy of StockCharts.com





Source: Courtesy of StockCharts.com

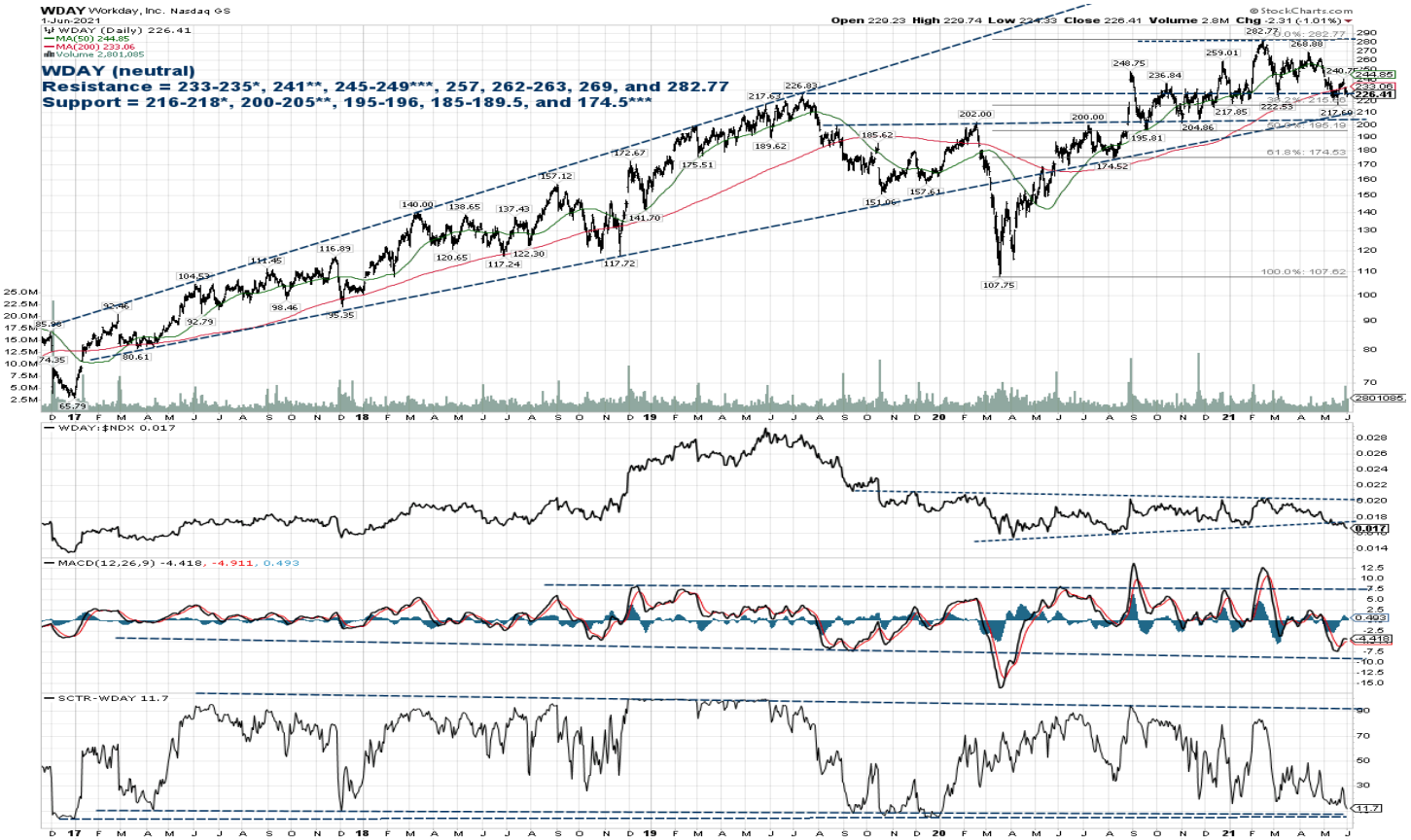




Source: Courtesy of StockCharts.com

Source: Courtesy of StockCharts.com

Source: Courtesy of StockCharts.com



Source: Courtesy of StockCharts.com

Source: Courtesy of StockCharts.com

DISCLAIMERS OF WARRANTIES AND LIMITATIONS ON LIABILITY:

THE SUBSCRIBER AGREES THAT ITS USE OF THE NEWSLETTER AND THE CONTENT ARE ON AN "AS-IS", "AS AVAILABLE" BASIS AND LEE SPECIFICALLY DISCLAIMS ANY REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, INCLUDING, WITHOUT LIMITATION, ANY REPRESENTATIONS OR WARRANTIES OF NON-INFRINGEMENT, MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. UNDER THIS AGREEMENT, LEE DOES NOT GIVE TAX OR INVESTMENT ADVICE OR ADVOCATE THE PURCHASE OR SALE OF ANY SECURITY OR INVESTMENT. THE SUBSCRIBER SHOULD ALWAYS SEEK THE ASSISTANCE OF A PROFESSIONAL FOR TAX AND INVESTMENT ADVICE. LEE AND ITS AFFILIATES AND THEIR RESPECTIVE SHAREHOLDERS, DIRECTORS, OFFICERS, EMPLOYEES, SUPPLIERS, CONTENT PROVIDERS AND LICENSORS ("THE LEE PARTIES") WILL NOT BE LIABLE (JOINTLY OR SEVERALLY) TO THE SUBSCRIBER OR ANY OTHER PERSON AS A RESULT OF ITS ACCESS OR USE OF THE NEWSLETTER OR SUCH RELATED CONTENT AND SUBSCRIBER BENEFITS FOR INDIRECT, CONSEQUENTIAL, SPECIAL, INCIDENTAL, PUNITIVE, OR EXEMPLARY DAMAGES, INCLUDING, WITHOUT LIMITATION, LOST PROFITS, LOST SAVINGS AND LOST REVENUES (COLLECTIVELY, THE "EXCLUDED DAMAGES"), WHETHER OR NOT CHARACTERIZED IN NEGLIGENCE, TORT, CONTRACT, OR ANY OTHER THEORY OF LIABILITY, EVEN IF ANY OF THE LEE PARTIES HAVE BEEN ADVISED OF THE POSSIBILITY OF OR COULD HAVE FORESEEN ANY OF THE EXCLUDED DAMAGES. IF ANY APPLICABLE AUTHORITY HOLDS ANY PORTION OF THIS SECTION TO BE UNENFORCEABLE, THEN THE LEE PARTIES' LIABILITY WILL BE LIMITED TO THE FULLEST POSSIBLE EXTENT PERMITTED BY APPLICABLE LAW.

Lee is not registered as a securities broker-dealer or investment adviser with any jurisdiction and is not providing any personalized financial, investment or tax advice under this Agreement. The Lee Parties cannot assess or guarantee the suitability of any particular investment to any personal situation. Accordingly, the Subscriber bears complete responsibility for its own investment, financial, and tax research and decisions and should seek the advice of a qualified professional prior to making any decisions based on the Newsletter. The Newsletter is provided solely for informational purposes, and does not constitute an offer or solicitation to buy or sell any securities. All opinions expressed and information and data provided therein are subject to change without notice. Lee does not undertake any duty or obligation to update any past Content of the Newsletter to reflect current market conditions or other changes.

IN NO EVENT SHALL ANY OF THE LEE PARTIES BE LIABLE FOR ANY DAMAGES OR LOSSES RESULTING FROM ANY INVESTMENT, FINANCIAL, OR TAX DECISIONS THE SUBSCRIBER MAKES AS A RESULT OF ACCESSING OR USING THE NEWSLETTER.

By using the Newsletter, the Subscriber accepts the foregoing disclaimers and limitations on liability and the Subscriber assumes all risks associated with such use, including without limitation, risk of investment losses, risk to the Subscriber's computer, software or data being damaged by any virus transmitted or activated via the Newsletter or material that may be included within or accessed from the Newsletter. The Subscriber also acknowledges that Lee has not established any investment advisory relationship with the Subscriber and is not providing any investment advice or investment advisory services under this Agreement. Further, the presence of any hyperlinks from the Newsletter to third-party websites does not imply any kind of endorsement of the content on such websites by Lee or the Lee Parties or their sources of information or any association with the owners or operators of such websites, and the views expressed at such websites that may be linked through the Newsletter are not necessarily the views of Lee or the Lee Parties, its sources of information or employees of Lee or the Lee Parties. Such hyperlinks are provided for information and reference purposes only and Lee and the Lee Parties are not responsible for the availability of these external websites or for any of the contents, advertising, products, or other materials on such websites. Any concerns regarding any hyperlink should be directed to the respective website owner or operator/webmaster.

DISCLAIMER AS TO SIMULATED PERFORMANCE RESULTS:

HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN INHERENT LIMITATIONS. UNLIKE ACTUAL PERFORMANCE RECORDS, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING AND SUCH SIMULATED PERFORMANCE RESULTS MAY HAVE UNDER- OR OVER-COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS. NO REPRESENTATION IS BEING MADE THAT ANY STOCKS, PORTFOLIO, FINANCIAL INSTRUMENT, OR INVESTMENT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN OR DESCRIBED IN THE NEWSLETTER. ACTUAL PERFORMANCE WILL VARY BASED ON MANY FACTORS, INCLUDING MARKET CONDITIONS AND APPLICABLE FEES AND EXPENSES RELATED TO ACTUAL TRADING. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS AND FUTURE ACCURACY AND PROFITABLE RESULTS CANNOT BE GUARANTEED. THE NEWSLETTER IS BASED ON INFORMATION AVAILABLE AS OF THE TIME IT WAS WRITTEN. LEE AND THE LEE PARTIES DISCLAIM ANY DUTY TO UPDATE THE NEWSLETTER. IN PARTICULAR, BY CONTINUING TO MAKE THE NEWSLETTER AVAILABLE, ON ITS WEBSITE OR OTHERWISE, AFTER THE DATE OF ITS FIRST PUBLICATION, NEITHER LEE NOR THE LEE PARTIES MAKE ANY REPRESENTATION AS TO THE TIMELINESS OF THE INFORMATION IN THE NEWSLETTER.

LEE TECHNICAL STRATEGY Newsletter is a publication of Lee NY Holdings LLC.

Copyright 2021, Lee NY Holdings, LLC. All rights reserved.